

LAMPIRAN-LAMPIRAN

Lampiran 1 : Daftar Perusahaan yang Melakukan *Stock Split* (Reporter)

**DAFTAR PERUSAHAAN YANG MELAKUKAN STOCK SPLIT
(REPORTER)**

Kode Saham	Nama Perusahaan	Jenis Industri	Tanggal <i>Stock split</i>	Perbandingan
CTBN	PT. Citra Tubindo Tbk	Metal and allied product	12-01-2009	1 : 10
ARNA	PT. Arwana Citra Mulia Tbk	Stone, Clay, Glass and concrete products	11-09-2009	1: 2
KKGI	PT. Resources Alam Indonesia Tbk	Adhesive	18-03-2010	1 : 4
TURI	PT. Tunas Ridean Tbk	Automotive and allied products	17-06-2010	1 : 4
DVLA	PT. Darya Varia Laboratoria Tbk	Pharmaceuticals	12-11-2010	1 : 2
AUTO	Astra Otoparts Tbk	Automotive and allied products	24-06-2011	1 : 5
INTA	PT. Intraco Penta Tbk	Automotive and allied products	06-06-2011	1 : 5
ASII	PT. Astra International Tbk	Automotive and allied products	05-06-2012	1 : 10
IMAS	PT. Indomobil Sukses International Tbk	Automotive and allied products	07-06-2012	1 : 2
MDRN	PT. Modern Internasional Tbk	Photographic equipment	03-07-2012	1 : 5
TOTO	PT. Surya Toto Indonesia Tbk	Stone, Clay, Glass, and concrete products	09-08-2012	1 : 10
KLBF	PT. Kalbe Farma Tbk	Pharmaceuticals	08-10-2012	1 : 5
BRNA	PT. Berlina Tbk	Plastics and glass products	06-11-2012	1 : 5

Sumber : www.idx.co.id

Lampiran 2 : Daftar Perusahaan Yang Tidak Melakukan *Stock Split*
(*Non Reporter*)

**DAFTAR PERUSAHAAN YANG TIDAK MELAKUKAN STOCK SPLIT
(NON REPORTER)**

Kode	Nama Perusahaan	Jenis Industri
GJTL	PT. Gajah Tunggal Tbk	Automotive and allied products
GDYR	PT. Goodyear Indonesia Tbk	Automotive and allied products
HEXA	PT. Hexindo Adiperkasa Tbk	Automotive and allied products
BRAM	PT. Indo kordsa Tbk	Automotive and allied products
INDS	PT. Indospring Tbk	Automotive and allird products
LPIN	PT. Multi Prima Sejahtera Tbk	Automotive and allied products
MASA	PT. Multistrada Arah Sarana Tbk	Automotive and allied products
NIPS	PT. Nipres Tbk	Automotive and allied products
ADMG	PT. Polychem Indonesia Tbk	Automotive and allied products
PRAS	PT. Prima Alloy Steel Universal Tbk	Automotive and allied products
SMSM	PT. Selamat Sempurna Tbk	Automotive and allied products
UNTR	PT. United Tractor Tbk	Automotive and allied products
JKSW	PT. Jakarta Kyoei Steel Works Tbk	Metal and allied products
JPRS	PT. Jaya Pari Steel Tbk	Metal and allied products
LMSH	PT. Lionmesh Prima Tbk	Metal and allied products
LION	PT. Lion Metal Works Tbk	Metal and allied products
PICO	PT. Pelangi Indah Carnindo Tbk	Metal and allied products
TBMS	PT. Tembaga Mulia Semanan Tbk	Metal and allied products
TIRA	PT. Tira Autine Tbk	Metal and allied products
ALMI	PT. Alumindo Light Metal Industri Tbk	Metal and allied products
INAI	PT. Indal Aluminium Industri Tbk	Metal and allied products
DPNS	PT. Duta Pertiwi Nusantara Tbk	Adhesive
EKAD	PT. Ekadharna International Tbk	Adhesive
INCI	PT. Intan Wijaya Internasional Tbk	Adhesive
APLI	PT. Asiaplast Industries Tbk	Plastics and glass products
IGAR	PT. Champion Pacific Indonesia Tbk	Plastics and glass products
SIAP	PT. Sekawan Inti Pratama Tbk	Plastics and glass products
SIMA	PT. Siwani Makmur Tbk	Plastics and glass products
YPAS	PT. Yanaprima Hastapersada Tbk	Plastics and glass products
IKAI	PT. Inti Keramik Alamasri Industri Tbk	Stone, Clay, Glass, and concentrate products
INTD	PT. Inter Delta Tbk	Photographic equipment
KONI	PT. Perdana Bangun Pusaka Tbk	Photographic equipment
INAF	PT. Indofarma (Persero) Tbk	Pharmaceuticals
KAEF	PT. Kimia Farma (Persero) Tbk	Pharmaceuticals
MERK	PT. Merck	Pharmaceuticals
SCPI	PT. Merck Sharp and Dohme Indonesia Tbk	Pharmaceuticals
PYFA	PT. Pydam Farma Tbk	Pharmaceuticals
SQBB	PT. Taisho Pharmaceuticals Indonesia Tbk	Pharmaceuticals
TSPC	PT. Tempo Scan Pacific Tbk	Pharmaceuticals

Sumber : www.idx.co.id

Lampiran 3 : Harga Saham Harian *Reporter*

Kode	Tanggal	Harga Saham Harian <i>Reporter</i>					
		0	1	2	3	4	5
CTBN	12/1/2009	2,831.79	2,831.79	3,067.78	3,067.78	2,359.83	2,359.83
ARNA	11/9/2009	150.00	144.00	142.00	153.00	148.00	149.00
KGGI	18/03/2010	522.10	522.10	522.10	522.10	522.10	585.11
TURI	17/6/10	555.37	564.78	545.95	545.95	527.13	508.30
AUTO	24/6/11	3,073.64	3,027.07	3,003.78	3,958.47	3,888.61	3,911.90
INTA	6/6/2011	770.00	770.00	760.00	740.00	730.00	710.00
DVLA	12/11/2010	1,146.81	1,119.06	1,091.32	1,091.32	1,072.82	1,072.82
ASII	5/6/2012	6,222.17	6,552.13	6,410.72	6,269.31	6,222.17	6,269.31
IMAS	7/6/2012	7,687.00	7,488.63	7,885.37	7,736.59	7,736.59	7,339.85
MDRN	3/7/2012	594.10	612.66	621.95	640.51	640.51	649.79
TOTO	9/8/2012	3,709.67	3,345.53	3,117.94	3,095.18	3,504.84	3,504.84
KLBF	8/10/2012	929.69	939.47	959.05	959.05	949.26	959.05
BRNA	6/11/2012	653.41	634.19	614.98	634.19	634.19	643.80

Sumber : www.finance.yahoo.com

Lampiran 4 : *Actual Return Reporter*

Kode	Tanggal	<i>Actual Return Reporter</i>					
		0	1	2	3	4	5
CTBN	12/01/2009	0.0000	0.0000	0.0833	0.0000	-0.2308	0.0000
ARNA	11/09/2009	-0.0323	-0.0400	-0.0139	0.0775	-0.0327	0.0068
KGGI	18/03/2010	0.0087	0.0000	0.0000	0.0000	0.0000	0.1207
TURI	17/06/2010	0.0043	0.0169	-0.0333	0.0000	-0.0345	-0.0357
AUTO	24/06/2011	-0.0060	-0.0152	-0.0077	0.3178	-0.0176	0.0060
INTA	06/06/2011	0.0000	0.0000	-0.0130	-0.0263	-0.0135	-0.0274
DVLA	12/11/2010	0.1146	-0.0242	-0.0248	0.0000	-0.0170	0.0000
ASII	05/06/2012	0.0577	0.0530	-0.0216	-0.0221	-0.0075	0.0076
IMAS	07/06/2012	-0.0313	-0.0258	0.0530	-0.0189	0.0000	-0.0513
MDRN	03/07/2012	0.0492	0.0312	0.0152	0.0298	0.0000	0.0145
TOTO	09/08/2012	0.1985	-0.0982	-0.0680	-0.0073	0.1324	0.0000
KLBF	08/10/2012	-0.0104	0.0105	0.0208	0.0000	-0.0102	0.0103
BRNA	06/11/2012	-0.0145	-0.0294	-0.0303	0.0312	0.0000	0.0152

Sumber : Lampiran 3, data diolah

Lampiran 5 : Indeks Harga Saham Gabungan

Kode	Tanggal	Indeks Harga Saham Gabungan <i>Reporter</i>					
		0	1	2	3	4	5
CTBN	01/12/2009	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
ARNA	09/11/2009	2415.95	2382.7	2420.11	2439.36	2456.99	2468.9
KGGI	18/03/2010	2737.24	2742.97	2702.4	2720.86	2774.85	2799.15
TURI	17/6/10	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
AUTO	24/6/11	3848.56	3823.65	3821.83	3794.94	3729.12	3721.38
INTA	06/06/2011	3834.2	3842.95	3825.82	3806.19	3787.65	3748.76
DVLA	11/12/2010	3665.85	3656.46	3674.03	3677.9	3725.05	3741.23
ASII	06/05/2012	3717.88	3841.33	3840.6	3825.33	3866.21	3852.58
IMAS	06/07/2012	3840.6	3825.33	3866.21	3852.58	3860.46	3791.62
MDRN	07/03/2012	4049.89	4075.92	4069.84	4055.2	3985.04	4009.68
TOTO	08/09/2012	4131.17	4141.56	4102.53	4121.56	4141.99	4160.51
KLBF	10/08/2012	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52
BRNA	11/06/2012	4314.27	4350.42	4327.87	4333.64	4318.59	4332.08

Sumber : www.finance.yahoo.com

Lampiran 6 : *Expected Return Reporter*

Kode	Tanggal	<i>Expected Return Reporter</i>					
		0	1	2	3	4	5
CTBN	12/01/2009	-0.0071	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
ARNA	11/09/2009	0.7112	-0.0138	0.0157	0.0157	0.0072	0.0048
KGGI	18/03/2010	-0.0069	0.0021	-0.0148	0.0068	0.0198	0.0088
TURI	17/06/2010	0.0113	0.0133	0.0042	-0.0025	-0.0033	-0.0037
AUTO	24/06/2011	0.0065	-0.0065	-0.0005	-0.0070	-0.0173	-0.0021
INTA	06/06/2011	-0.0026	0.0023	-0.0045	-0.0051	-0.0049	-0.0103
DVLA	12/11/2010	-0.0210	-0.0026	0.0048	0.0011	0.0128	0.0043
ASII	05/06/2012	0.0173	0.0332	-0.0002	-0.0040	0.0107	-0.0035
IMAS	07/06/2012	-0.0002	-0.0040	0.0107	-0.0035	0.0020	-0.0178
MDRN	03/07/2012	0.0146	0.0064	-0.0015	-0.0036	-0.0173	0.0062
TOTO	09/08/2012	0.0099	0.0025	-0.0094	0.0046	0.0050	0.0045
KLBF	08/10/2012	-0.0100	0.0028	0.0001	0.0012	0.0062	0.0005
BRNA	06/11/2012	0.0026	0.0084	-0.0052	0.0013	-0.0035	0.0031

Sumber : www.finance.yahoo.com

Lampiran 7 : *Abnormal Return Reporter*

Kode	Tanggal	<i>Abnormal Return Reporter</i>					
		0	1	2	3	4	5
CTBN	01/12/2009	0.0071	0.0048	0.0925	0.0313	-0.2459	0.0097
ARNA	09/11/2009	-0.7434	-0.0262	-0.0296	0.0695	-0.0399	0.0019
KGGI	18/03/2010	0.0156	-0.0021	0.0148	-0.0068	-0.0198	0.1119
TURI	17/06/2010	-0.0071	0.0036	-0.0375	0.0025	-0.0311	-0.0321
AUTO	24/06/2011	-0.0125	-0.0087	-0.0072	0.3249	-0.0003	0.0081
INTA	06/06/2011	0.0026	-0.0023	-0.0085	-0.0212	-0.0086	-0.0171
DVLA	11/12/2010	0.1356	-0.0216	-0.0296	-0.0011	-0.0298	-0.0043
ASII	06/05/2012	0.0404	0.0198	-0.0214	-0.0181	-0.0182	0.0111
IMAS	06/07/2012	-0.0311	-0.0218	0.0423	-0.0153	-0.0020	-0.0334
MDRN	07/03/2012	0.0346	0.0248	0.0167	0.0334	0.0173	0.0083
TOTO	08/09/2012	0.1886	-0.1007	-0.0586	-0.0119	0.1274	-0.0045
KLBF	10/08/2012	-0.0004	0.0077	0.0208	-0.0012	-0.0164	0.0098
BRNA	11/06/2012	-0.0171	-0.0378	-0.0251	0.0299	0.0035	0.0120

Sumber : Lampiran 4, Lampiran 6, dan data diolah

Lampiran 8 : Δ AR (Abnormal Return) Reporter

Kode	Tanggal	Δ AR (Abnormal Return) Reporter				
		Δ AR+1	Δ AR+2	Δ AR+3	Δ AR+4	Δ AR+5
CTBN	01/12/2009	-0.0023	0.0876	-0.0612	-0.2773	0.2556
ARNA	09/11/2009	0.7172	-0.0034	0.0991	-0.1094	0.0418
KGGI	18/03/2010	-0.0177	0.0169	-0.0216	-0.0130	0.1318
TURI	17/06/2010	0.0107	-0.0412	0.0400	-0.0336	-0.0009
AUTO	24/06/2011	0.0039	0.0015	0.3321	-0.3252	0.0084
INTA	06/06/2011	-0.0048	-0.0062	-0.0127	0.0125	-0.0085
DVLA	11/12/2010	-0.1573	-0.0080	0.0285	-0.0287	0.0254
ASII	06/05/2012	-0.0205	-0.0412	0.0033	-0.0001	0.0293
IMAS	06/07/2012	0.0092	0.0641	-0.0576	0.0133	-0.0314
MDRN	07/03/2012	-0.0098	-0.0082	0.0168	-0.0161	-0.0090
TOTO	08/09/2012	-0.2893	0.0421	0.0467	0.1393	-0.1319
KLBF	10/08/2012	0.0081	0.0131	-0.0219	-0.0152	0.0262
BRNA	11/06/2012	-0.0207	0.0127	0.0550	-0.0264	0.0086

Sumber : Lampiran 7, data diolah

Lampiran 9 : Saham yang Beredar Reporter

Kode	Tanggal	Saham yang Beredar Reporter					
		0	1	2	3	4	5
CTBN	12/1/2009	800,000,000	800,000,000	800,000,000	800,000,000	800,000,000	800,000,000
ARNA	11/9/2009	1,835,357,744	1,835,357,744	1,835,357,744	1,835,357,744	1,835,357,744	1,835,357,744
KGGI	18/03/2010	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
TURI	17/6/10	5,580,000,000	5,580,000,000	5,580,000,000	5,580,000,000	5,580,000,000	5,580,000,000
AUTO	24/6/11	3,855,984,400	3,855,984,400	3,855,984,400	3,855,984,400	3,855,984,400	3,855,984,400
INTA	6/6/2011	2,160,029,220	2,160,029,220	2,160,029,220	2,160,029,220	2,160,029,220	2,160,029,220
DVLA	12/11/2010	1,120,000,000	1,120,000,000	1,120,000,000	1,120,000,000	1,120,000,000	1,120,000,000
ASII	5/6/2012	40,483,553,140	40,483,553,140	40,483,553,140	40,483,553,140	40,483,553,140	40,483,553,140
IMAS	7/6/2012	2,765,278,412	2,765,278,412	2,765,278,412	2,765,278,412	2,765,278,412	2,765,278,412
MDRN	3/7/2012	3,199,089,510	3,199,089,510	3,199,089,510	3,199,089,510	3,199,089,510	3,199,089,510
TOTO	9/8/2012	495,360,000	495,360,000	495,360,000	495,360,000	495,360,000	495,360,000
KLBF	8/10/2012	50,780,072,110	50,780,072,110	50,780,072,110	50,780,072,110	50,780,072,110	50,780,072,110
BRNA	6/11/2012	690,000,000	690,000,000	690,000,000	690,000,000	690,000,000	690,000,000

Sumber : ICMD 2009 – 2012

Lampiran 10 : Volume Perdagangan Saham

Kode	Tanggal	Volume Perdagangan Saham <i>Reporter</i>					
		0	1	2	3	4	5
CTBN	12/01/2009	0	0	0	0	0	0
ARNA	11/09/2009	12,238,000	4,851,000	732,500	3,261,500	1,074,500	6,599,000
KGGI	18/03/2010	30,500	30,500	30,500	30,500	30,500	81,500
TURI	17/06/2010	16,638,500	9,161,000	7,481,500	4,859,500	3,805,500	120,713,000
AUTO	24/06/2011	551,500	216,000	307,500	1,271,500	1,592,000	790,500
INTA	06/06/2011	22,459,000	15,347,000	22,160,000	24,959,000	13,585,000	17,677,500
DVLA	12/11/2010	516,000	52,500	25,500	0	32,500	25,500
ASII	05/06/2012	27,014,500	41,969,000	45,218,000	14,550,500	43,667,500	17,595,000
IMAS	07/06/2012	2,113,000	1,362,500	3,345,000	3,606,500	3,102,500	2,154,500
MDRN	03/07/2012	1,376,200	1,001,000	221,600	14,767,700	1,675,400	2,610,000
TOTO	09/08/2012	69,000	75,000	26,000	3,000	267,000	3,000
KLBF	08/10/2012	37,794,500	32,860,000	63,946,500	28,477,000	24,280,000	20,082,500
BRNA	06/11/2012	1,110,500	1,117,500	1,580,500	2,585,000	1,936,500	1,578,000

Sumber : www.finance.yahoo.com

Lampiran 11 : *Trading Volume Activity Reporter*

Kode	Tanggal	<i>Trading Volume Activity Reporter</i>					
		0	1	2	3	4	5
CTBN	12/01/2009	0	0	0	0	0	0
ARNA	11/09/2009	0.0067	0.0026	0.0004	0.0018	0.0006	0.0036
KGGI	18/03/2010	0.0000	0.0000	0.0000	0.0000	0.0000	0.0001
TURI	17/06/2010	0.0030	0.0016	0.0013	0.0009	0.0007	0.0216
AUTO	24/06/2011	0.0001	0.0001	0.0001	0.0003	0.0004	0.0002
INTA	06/06/2011	0.0104	0.0071	0.0103	0.0116	0.0063	0.0082
DVLA	12/11/2010	0.0005	0.0000	0.0000	0.0000	0.0000	0.0000
ASII	05/06/2012	0.0007	0.0010	0.0011	0.0004	0.0011	0.0004
IMAS	07/06/2012	0.0008	0.0005	0.0012	0.0013	0.0011	0.0008
MDRN	03/07/2012	0.0004	0.0003	0.0001	0.0046	0.0005	0.0008
TOTO	09/08/2012	0.0001	0.0002	0.0001	0.0000	0.0005	0.0000
KLBF	08/10/2012	0.0007	0.0006	0.0013	0.0006	0.0005	0.0004
BRNA	06/11/2012	0.0016	0.0016	0.0023	0.0037	0.0028	0.0023

Sumber : Lampiran 9, lampiran 10, dan data diolah

Lampiran 12 : Δ TVA Reporter

Kode	Tanggal	Δ TVA Reporter				
		Δ TVA+1	Δ TVA+2	Δ TVA+3	Δ TVA+4	Δ TVA+5
CTBN	12/01/2009	0.0000	0.0000	0.0000	0.0000	0.0000
ARNA	11/09/2009	-0.0040	-0.0022	0.0014	-0.0012	0.0030
KGGI	18/03/2010	0.0000	0.0000	0.0000	0.0000	0.0001
TURI	17/06/2010	-0.0013	-0.0003	-0.0005	-0.0002	0.0210
AUTO	24/06/2011	-0.0001	0.0000	0.0003	0.0001	-0.0002
INTA	06/06/2011	-0.0033	0.0032	0.0013	-0.0053	0.0019
DVLA	12/11/2010	-0.0004	0.0000	0.0000	0.0000	0.0000
ASII	05/06/2012	0.0004	0.0001	-0.0008	0.0007	-0.0006
IMAS	07/06/2012	-0.0003	0.0007	0.0001	-0.0002	-0.0003
MDRN	03/07/2012	-0.0001	-0.0002	0.0045	-0.0041	0.0003
TOTO	09/08/2012	0.0000	-0.0001	0.0000	0.0005	-0.0005
KLBF	08/10/2012	-0.0001	0.0006	-0.0007	-0.0001	-0.0001
BRNA	06/11/2012	0.0000	0.0007	0.0015	-0.0009	-0.0005

Sumber : Lampiran 11, data diolah

Lampiran 13 : Harga Saham Harian Perusahaan *non reporter*

No	Kode	Harga Saham Harian					
		0	1	2	3	4	5
1	GJTL	900.3	948.7	961.2	971.01	980.82	941.59
2	GDYR	12650.02	12509.47	12181.5	11712.99	11712.99	11712.99
3	HEXA	4699.92	4724.92	4699.92	4699.92	4699.92	4699.92
4	BRAM	1212.04	1212.04	1212.04	1212.04	1212.04	1212.04
5	INDS	120.81	129.1	129.1	129.1	129.1	129.1
6	LPIN	1670	1670	1670	1670	1670	1670
7	MASA	245.54	260.28	250.45	250.45	245.54	240.63
8	NIPS	61.11	50	50	50	50	50
9	ADMG	144	145	143	143	142	140
10	PRAS	99	99	96	94	94	93
11	SMSM	944.36	952.43	952.43	920.15	904	863.65
12	UNTR	16210.88	16385.11	16820.97	16777.36	16864.48	16820.97
13	JKSW	71	90	90	90	85	87
14	JPRS	175	166	161	155	155	160
15	LMSH	3367.72	3367.72	3367.72	3180.62	3180.62	3367.72
16	LION	2824.36	2824.36	2824.36	2824.36	2824.36	2995.54
17	PICO	450	450	450	450	450	450
18	TBMS	4928.67	4928.67	4928.67	4928.67	4928.67	4928.67
19	TIRA	1936.04	1936.04	1936.04	1936.04	1936.04	1936.04
20	ALMI	319.8	319.8	319.8	319.8	319.8	283.87
21	INAI	53.87	44.75	53.87	53.87	53.87	53.87
22	DPNS	422.31	422.31	422.31	422.31	367.23	385.59
23	EKAD	91.18	91.18	91.18	94.1	94.1	94.1
24	INCI	198	198	198	190	190	190
25	APLI	89	85	85	89	85	85
26	IGAR	344.02	339.67	330.96	326.6	326.6	348.38
27	SIAP	112	112	116	116	116	108
28	SIMA	128	128	128	128	128	128
29	YPAS	670	680	670	670	660	670
30	IKAI	1250	1250	1200	1250	950	950
31	INTD	420	420	420	420	420	420
32	KONI	290	290	290	290	270	270
33	INAF	229.04	224.06	224.06	224.06	224.06	209.13
34	KAEF	532.18	522.32	522.32	522.32	522.32	522.32
35	MERK	145008.61	145008.61	145008.6	145008.61	145008.6	145008.61
36	SCPI	42000	42000	42000	42000	42000	36000
37	PYFA	177	176	177	176	181	177
38	SQBB	10500	10500	10500	10500	10500	10500
39	TSPC	2839.08	2790.96	2694.72	2694.72	2718.78	2766.9

Sumber : www.finance.yahoo.com

Lampiran 14 : *Actual Return Non Reporter*

No	Kode	<i>Actual return Non reporter</i>					
		0	1	2	3	4	5
1	GJTL	0.0220	0.0538	0.0132	0.0102	0.0101	-0.0400
2	GDYR	0.0385	-0.0111	-0.0262	-0.0385	0.0000	0.0000
3	HEXA	0.0330	0.0053	-0.0053	0.0000	0.0000	0.0000
4	BRAM	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5	INDS	-0.1428	0.0686	0.0000	0.0000	0.0000	0.0000
6	LPIN	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7	MASA	-0.0196	0.0600	-0.0378	0.0000	-0.0196	-0.0200
8	NIPS	0.0000	-0.1818	0.0000	0.0000	0.0000	0.0000
9	ADMG	0.0141	0.0069	-0.0138	0.0000	-0.0070	-0.0141
10	PRAS	-0.0100	0.0000	-0.0303	-0.0208	0.0000	-0.0106
11	SMSM	0.0086	0.0085	0.0000	-0.0339	-0.0176	-0.0446
12	UNTR	0.0000	0.0107	0.0266	-0.0026	0.0052	-0.0026
13	JKSW	-0.0139	0.2676	0.0000	0.0000	-0.0556	0.0235
14	JPRS	-0.0057	-0.0514	-0.0301	-0.0373	0.0000	0.0323
15	LMSH	0.0000	0.0000	0.0000	-0.0556	0.0000	0.0588
16	LION	-0.0571	0.0000	0.0000	0.0000	0.0000	0.0606
17	PICO	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
18	TBMS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
19	TIRA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
20	ALMI	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1124
21	INAI	0.1305	-0.1693	0.2038	0.0000	0.0000	0.0000
22	DPNS	0.0000	0.0000	0.0042	0.0000	-0.1304	0.0500
23	EKAD	-0.0079	0.0000	0.0000	0.0320	0.0000	0.0000
24	INCI	0.0259	0.0000	0.0000	-0.0404	0.0000	0.0000
25	APLI	0.0471	-0.0449	0.0000	0.0471	-0.0449	0.0000
26	IGAR	-0.0125	-0.0126	-0.0256	-0.0132	0.0000	0.0667
27	SIAP	-0.0667	0.0000	0.0357	0.0000	0.0000	-0.0690
28	SIMA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
29	YPAS	0.0000	0.0149	-0.0147	0.0000	-0.0149	0.0152
30	IKAI	0.1161	0.0000	-0.0400	0.0417	-0.2400	0.0000
31	INTD	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
32	KONI	0.0000	0.0000	0.0000	0.0000	-0.0690	0.0000
33	INAF	0.0454	-0.0217	0.0000	0.0000	0.0000	-0.0666
34	KAEF	0.0189	-0.0185	0.0000	0.0000	0.0000	0.0000
35	MERK	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
36	SCPI	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1429
37	PYFA	0.0172	-0.0056	0.0057	-0.0056	0.0284	-0.0221
38	SQBB	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
39	TSPC	-0.0167	-0.0169	-0.0345	0.0000	0.0089	0.0177

Sumber : www.finance.yahoo.com, data diolah

Lampiran 15 : Indeks Harga Saham Gabungan *Non reporter*

No	Kode	Indeks Harga Saham Gabungan <i>Non reporter</i>					
		0	1	2	3	4	5
1	GJTL	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
2	GDYR	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
3	HEXA	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
4	BRAM	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
5	INDS	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
6	LPIN	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
7	MASA	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
8	NIPS	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
9	ADMG	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
10	PRAS	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
11	SMSM	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
12	UNTR	2891.1	2929.59	2941.9	2934.59	2924.79	2914.09
13	JKSW	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
14	JPRS	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
15	LMSH	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
16	LION	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
17	PICO	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
18	TBMS	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
19	TIRA	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
20	ALMI	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
21	INAI	1406.55	1399.73	1386.91	1343.49	1363.88	1350.69
22	DPNS	2737.24	2742.97	2702.4	2720.86	2774.85	2799.15
23	EKAD	2737.24	2742.97	2702.4	2720.86	2774.85	2799.15
24	INCI	2737.24	2742.97	2702.4	2720.86	2774.85	2799.15
25	APLI	4314.27	4350.42	4327.87	4333.64	4318.59	4332.08
26	IGAR	4314.27	4350.42	4327.87	4333.64	4318.59	4332.08
27	SIAP	4314.27	4350.42	4327.87	4333.64	4318.59	4332.08
28	SIMA	4314.27	4350.42	4327.87	4333.64	4318.59	4332.08
29	YPAS	4314.27	4350.42	4327.87	4333.64	4318.59	4332.08
30	IKAI	2415.95	2382.7	2420.11	2439.36	2456.99	2468.9
31	INTD	4049.89	4075.92	4069.84	4055.2	3985.04	4009.68
32	KONI	4049.89	4075.92	4069.84	4055.2	3985.04	4009.68
33	INAF	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52
34	KAEF	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52
35	MERK	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52
36	SCPI	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52
37	PYFA	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52
38	SQBB	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52
39	TSPC	4268.23	4280.25	4280.01	4284.97	4311.39	4313.52

Sumber : www.finance.yahoo.com

Lampiran 16 : *Expected return Non reporter*

No	Kode	<i>Expected return Non reporter</i>					
		0	1	2	3	4	5
1	GJTL	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
2	GDYR	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
3	HEXA	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
4	BRAM	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
5	INDS	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
6	LPIN	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
7	MASA	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
8	NIPS	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
9	ADMG	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
10	PRAS	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
11	SMSM	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
12	UNTR	0.0378	0.0133	0.0042	-0.0025	-0.0033	-0.0037
13	JKSW	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
14	JPRS	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
15	LMSH	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
16	LION	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
17	PICO	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
18	TBMS	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
19	TIRA	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
20	ALMI	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
21	INAI	0.0377	-0.0048	-0.0092	-0.0313	0.0152	-0.0097
22	DPNS	0.0301	0.0021	-0.0148	0.0068	-0.0068	0.0088
23	EKAD	0.0301	0.0021	-0.0148	0.0068	-0.0068	0.0088
24	INCI	0.0301	0.0021	-0.0148	0.0068	-0.0068	0.0088
25	APLI	-0.0039	0.0084	-0.0052	0.0013	-0.0035	0.0031
26	IGAR	-0.0039	0.0084	-0.0052	0.0013	-0.0035	0.0031
27	SIAP	-0.0039	0.0084	-0.0052	0.0013	-0.0035	0.0031
28	SIMA	-0.0039	0.0084	-0.0052	0.0013	-0.0035	0.0031
29	YPAS	-0.0039	0.0084	-0.0052	0.0013	-0.0035	0.0031
30	IKAI	0.0403	-0.0138	0.0157	0.0080	0.0072	0.0048
31	INTD	0.0498	0.0064	-0.0015	-0.0036	-0.0173	0.0062
32	KONI	0.0498	0.0064	-0.0015	-0.0036	-0.0173	0.0062
33	INAF	0.0013	0.0028	-0.0001	0.0012	0.0062	0.0005
34	KAEF	0.0013	0.0028	-0.0001	0.0012	0.0062	0.0005
35	MERK	0.0013	0.0028	-0.0001	0.0012	0.0062	0.0005
36	SCPI	0.0013	0.0028	-0.0001	0.0012	0.0062	0.0005
37	PYFA	0.0013	0.0028	-0.0001	0.0012	0.0062	0.0005
38	SQBB	0.0013	0.0028	-0.0001	0.0012	0.0062	0.0005
39	TSPC	0.0013	0.0028	-0.0001	0.0012	0.0062	0.0005

Sumber : www.finance.yahoo.com, data diolah

Lampiran 17 : *Abnormal Return Non Reporter*

No	Kode	<i>Abnormal return non reporter</i>					
		0	1	2	3	4	5
1	GJTL	-0.01581	0.04045	0.00897	0.01269	0.01344	-0.03634
2	GDYR	0.00066	-0.02442	-0.03042	-0.03598	0.00334	0.00366
3	HEXA	-0.00483	-0.00799	-0.00949	0.00248	0.00334	0.00366
4	BRAM	-0.03780	-0.01331	-0.00420	0.00248	0.00334	0.00366
5	INDS	-0.18063	0.05531	-0.00420	0.00248	0.00334	0.00366
6	LPIN	-0.03780	-0.01331	-0.00420	0.00248	0.00334	0.00366
7	MASA	-0.05741	0.04672	-0.04197	0.00248	-0.01627	-0.01634
8	NIPS	-0.03780	-0.19512	-0.00420	0.00248	0.00334	0.00366
9	ADMG	-0.02372	-0.00637	-0.01800	0.00248	-0.00365	-0.01043
10	PRAS	-0.04780	-0.01331	-0.03450	-0.01835	0.00334	-0.00698
11	SMSM	-0.02918	-0.00477	-0.00420	-0.03141	-0.01421	-0.04098
12	UNTR	-0.03780	-0.00257	0.02240	-0.00011	0.00853	0.00108
13	JKSW	-0.05162	0.27245	0.00916	0.03131	-0.07073	0.03320
14	JPRS	-0.04341	-0.04658	-0.02096	-0.00596	-0.01518	0.04193
15	LSMH	-0.03773	0.00485	0.00916	-0.02425	-0.01518	0.06850
16	LION	-0.09488	0.00485	0.00916	0.03131	-0.01518	0.07028
17	PICO	-0.03773	0.00485	0.00916	0.03131	-0.01518	0.00967
18	TBMS	-0.03773	0.00485	0.00916	0.03131	-0.01518	0.00967
19	TIRA	-0.03773	0.00485	0.00916	0.03131	-0.01518	0.00967
20	ALMI	-0.03773	0.00485	0.00916	0.03131	-0.01518	-0.10268
21	INAI	0.09280	-0.16445	0.21296	0.03131	-0.01518	0.00967
22	DPNS	-0.03013	-0.00209	0.01479	-0.00683	-0.15027	0.04124
23	EKAD	-0.03808	-0.00209	0.01479	0.02519	-0.01984	-0.00876
24	INCI	-0.00423	-0.00209	0.01479	-0.04724	-0.01984	-0.00876
25	APLI	0.05101	-0.05332	0.00518	0.04573	-0.04147	-0.00312
26	IGAR	-0.00857	-0.02102	-0.02046	-0.01451	0.00347	0.06356
27	SIAP	-0.06272	-0.00838	0.04090	-0.00133	0.00347	-0.07209
28	SIMA	0.00395	-0.00838	0.00518	-0.00133	0.00347	-0.00312
29	YPAS	0.00395	0.00655	-0.00952	-0.00133	-0.01145	0.01203
30	IKAI	0.07572	0.01376	-0.05570	0.03371	-0.24723	-0.00485
31	INTD	-0.04985	-0.00643	0.00149	0.00360	0.01730	-0.00618
32	KONI	-0.04985	-0.00643	0.00149	0.00360	-0.05166	-0.00618
33	INAF	0.04408	-0.02456	0.00006	-0.00116	-0.00617	-0.06713
34	KAEF	0.01755	-0.02134	0.00006	-0.00116	-0.00617	-0.00049
35	MERK	-0.00133	-0.00282	0.00006	-0.00116	-0.00617	-0.00049
36	SCPI	-0.00133	-0.00282	0.00006	-0.00116	-0.00617	-0.14335

Lampiran 17 : (Lanjutan)

37	PYFA	0.01591	-0.00847	0.00574	-0.00681	0.02224	-0.02259
38	SQBB	-0.00133	-0.00282	0.00006	-0.00116	-0.00617	-0.00049
39	TSPC	-0.01800	-0.01977	-0.03443	-0.00116	0.00276	0.01721

Lampiran 18 : Δ AR (*Abnormal Return*) *Non Reporter*

No	Kode	Δ AR (<i>Abnormal return</i>) <i>non reporter</i>				
		Δ AR+1	Δ AR+2	Δ AR+3	Δ AR+4	Δ AR+5
1.	GJTL	0.0563	-0.0315	0.0037	0.0008	-0.0498
2.	GDYR	-0.0251	-0.0060	-0.0056	0.0393	0.0003
3.	HEXA	-0.0032	-0.0015	0.0120	0.0009	0.0003
4.	BRAM	0.0245	0.0091	0.0067	0.0009	0.0003
5.	INDS	0.2359	-0.0595	0.0067	0.0009	0.0003
6.	LPIN	0.0245	0.0091	0.0067	0.0009	0.0003
7.	MASA	0.1041	-0.0887	0.0445	-0.0188	-0.0001
8.	NIPS	-0.1573	0.1909	0.0067	0.0009	0.0003
9.	ADMG	0.0173	-0.0116	0.0205	-0.0061	-0.0068
10.	PRAS	0.0345	-0.0212	0.0162	0.0217	-0.0103
11.	SMSM	0.0244	0.0006	-0.0272	0.0172	-0.0268
12.	UNTR	0.0352	0.0250	-0.0225	0.0086	-0.0075
13.	JKSW	0.3241	-0.2633	0.0221	-0.1020	0.1039
14.	JPRS	-0.0032	0.0256	0.0150	-0.0092	0.0571
15.	LMSH	0.0426	0.0043	-0.0334	0.0091	0.0837
16.	LION	0.0997	0.0043	0.0221	-0.0465	0.0855
17.	PICO	0.0426	0.0043	0.0221	-0.0465	0.0248
18.	TBMS	0.0426	0.0043	0.0221	-0.0465	0.0248
19.	TIRA	0.0426	0.0043	0.0221	-0.0465	0.0248
20.	ALMI	0.0426	0.0043	0.0221	-0.0465	-0.0875
21.	INAI	-0.2573	0.3774	-0.1817	-0.0465	0.0248
22.	DPNS	0.0280	0.0169	-0.0216	-0.1434	0.1915
23.	EKAD	0.0360	0.0169	0.0104	-0.0450	0.0111
24.	INCI	0.0021	0.0169	-0.0620	0.0274	0.0111
25.	APLI	-0.1043	0.0585	0.0405	-0.0872	0.0383
26.	IGAR	-0.0125	0.0006	0.0060	0.0180	0.0601
27.	SIAP	0.0543	0.0493	-0.0422	0.0048	-0.0756
28.	SIMA	-0.0123	0.0136	-0.0065	0.0048	-0.0066
29.	YPAS	0.0026	-0.0161	0.0082	-0.0101	0.0235
30.	IKAI	-0.0620	-0.0695	0.0894	-0.2809	0.2424
31.	INTD	0.0434	0.0079	0.0021	0.0137	-0.0235
32.	KONI	0.0434	0.0079	0.0021	-0.0553	0.0455
33.	INAF	-0.0686	0.0246	-0.0012	-0.0050	-0.0610
34.	KAEF	-0.0389	0.0214	-0.0012	-0.0050	0.0057
35.	MERK	-0.0015	0.0029	-0.0012	-0.0050	0.0057
36.	SCPI	-0.0015	0.0029	-0.0012	-0.0050	-0.1372

Lampiran 18 : (Lanjutan)

37.	PYFA	-0.0244	0.0142	-0.0125	0.0291	-0.0448
38.	SQBB	-0.0015	0.0029	-0.0012	-0.0050	0.0057
39.	TSPC	-0.0018	-0.0147	0.0333	0.0039	0.0144

Sumber : Lampiran 17, data diolah

Lampiran 19 : (Lanjutan)

23	EKAD	559,020,000	559,020,000	559,020,000	559,020,000	559,020,000	559,020,000
24	INCI	181,035,556	181,035,556	181,035,556	181,035,556	181,035,556	181,035,556
25	APLI	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
26	IGAR	1,050,000,000	1,050,000,000	1,050,000,000	1,050,000,000	1,050,000,000	1,050,000,000
27	SIAP	600,000,000	600,000,000	600,000,000	600,000,000	600,000,000	600,000,000
28	SIMA	92,500,000	92,500,000	92,500,000	92,500,000	92,500,000	92,500,000
29	YPAS	668,000,089	668,000,089	668,000,089	668,000,089	668,000,089	668,000,089
30	IKAI	654,000,000	654,000,000	654,000,000	654,000,000	654,000,000	654,000,000
31	INTD	118,365,600	118,365,600	118,365,600	118,365,600	118,365,600	118,365,600
32	KONI	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000
33	INAF	3,099,267,500	3,099,267,500	3,099,267,500	3,099,267,500	3,099,267,500	3,099,267,500
34	KAEF	5,554,000,001	5,554,000,001	5,554,000,001	5,554,000,001	5,554,000,001	5,554,000,001
35	MERK	22,400,000	22,400,000	22,400,000	22,400,000	22,400,000	22,400,000
36	SCPI	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
37	PYFA	535,080,000	535,080,000	535,080,000	535,080,000	535,080,000	535,080,000
38	SQBB	7,972,000	7,972,000	7,972,000	7,972,000	7,972,000	7,972,000
39	TSPC	4,500,000,000	4,500,000,000	4,500,000,000	4,500,000,000	4,500,000,000	4,500,000,000

Sumber : ICMD 2009-2012

Lampiran 20 : Volume Perdagangan Saham *Non Reporter*

No	Kode	Volume perdagangan saham					
		0	1	2	3	4	5
1	GJTL	7,392,500	42,528,000	19,579,000	28,571,500	22,582,500	9,355,000
2	GDYR	1,500	3,000	500	500	500	500
3	HEXA	565,000	149,500	707,000	29,500	10,500	142,500
4	BRAM	5,000	5,000	5,000	5,000	53,500	53,500
5	INDS	4,200	12,600	12,600	12,600	12,600	16,800
6	LPIN	500	500	500	500	500	500
7	MASA	8,156,300	23,545,900	9,614,300	3,603,500	793,600	3,007,600
8	NIPS	72,000	198,000	198,000	198,000	198,000	198,000
9	ADMG	155,500	3,632,500	2,499,000	1,591,000	946,000	1,221,500
10	PRAS	72,000	158,000	11,000	1,241,500	462,000	285,500
11	SMSM	12,812,000	4,345,000	9,266,000	45,151,500	16,809,000	27,632,000
12	UNTR	2,969,500	2,729,200	8,235,600	3,195,700	2,370,400	1,378,100
13	JKSW	0	0	0	0	0	0
14	JPRS	59,000	4,372,500	631,500	511,500	452,000	322,000
15	LMSH	0	0	0	0	0	0
16	LION	0	0	0	0	0	0
17	PICO	0	0	0	0	0	0
18	TBMS	0	0	0	0	0	0
19	TIRA	0	0	0	0	0	0
20	ALMI	0	0	0	0	0	0
21	INAI	0	0	0	0	0	0
22	DPNS	500	500	500	500	92,500	27,000
23	EKAD	5,116,200	261,800	245,000	987,500	2,042,500	290,600
24	INCI	5,000	10,000	10,000	90,500	51,500	500
25	APLI	5,500	2,500	130,000	4,000	25,000	25,000
26	IGAR	33,500	375,500	1,130,000	464,000	316,000	654,000
27	SIAP	2,500	2,500	2,500	2,500	2,500	6,500
28	SIMA	2,500	2,500	2,500	2,500	2,500	2,500
29	YPAS	19,500	38,500	30,500	19,000	27,000	23,000
30	IKAI	0	0	0	0	0	0
31	INTD	500	500	500	500	500	500
32	KONI	3,500	3,500	3,500	3,500	5,000	500
33	INAF	17,158,000	17,338,000	4,061,500	815,000	3,137,500	14,747,500
34	KAEF	19,944,500	16,216,000	3,457,000	2,280,000	2,444,000	5,313,500
35	MERK	2,000	2,000	2,000	2,000	2,000	2,000
36	SCPI	2,500	2,500	2,500	2,500	2,500	500
37	PYFA	1,877,500	2,828,500	137,000	341,500	433,500	62,500
38	SQBB	0	0	0	0	0	0
39	TSPC	499,000	860,000	665,000	58,500	1,048,500	1,278,500

Sumber : www.finance.yahoo.com

Lampiran 21 : (Lanjutan)

37	PYFA	0.0035	0.0053	0.0003	0.0006	0.0008	0.0001
38	SQBB	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
39	TSPC	0.0001	0.0002	0.0001	0.0000	0.0002	0.0003

Sumber : Lampiran 19, Lampiran 20, data diolah

Lampiran 22 : Δ TVA (*Trading Volume Activity*) Non reporter

No	Kode	Δ TVA (<i>Trading Volume Activity</i>) Non reporter				
		Δ TVA+1	Δ TVA+2	Δ TVA+3	Δ TVA+4	Δ TVA+5
1	GJTL	0.0101	-0.0066	0.0026	-0.0017	-0.0038
2	GDYR	0.0000	-0.0001	0.0000	0.0000	0.0000
3	HEXA	-0.0005	0.0007	-0.0008	0.0000	0.0002
4	BRAM	0.0000	0.0000	0.0000	0.0001	0.0000
5	INDS	0.0002	0.0000	0.0000	0.0000	0.0001
6	LPIN	0.0000	0.0000	0.0000	0.0000	0.0000
7	MASA	0.0025	-0.0023	-0.0010	-0.0005	0.0004
8	NIPS	0.0063	0.0000	0.0000	0.0000	0.0000
9	ADMG	0.0009	-0.0003	-0.0002	-0.0002	0.0001
10	PRAS	0.0001	-0.0003	0.0021	-0.0013	-0.0003
11	SMSM	-0.0006	0.0003	0.0024	-0.0019	0.0007
12	UNTR	-0.0001	0.0017	-0.0015	-0.0002	-0.0003
13	JKSW	0.0000	0.0000	0.0000	0.0000	0.0000
14	JPRS	0.0058	-0.0050	-0.0002	-0.0001	-0.0002
15	LSMH	0.0000	0.0000	0.0000	0.0000	0.0000
16	LION	0.0000	0.0000	0.0000	0.0000	0.0000
17	PICO	0.0000	0.0000	0.0000	0.0000	0.0000
18	TBMS	0.0000	0.0000	0.0000	0.0000	0.0000
19	TIRA	0.0000	0.0000	0.0000	0.0000	0.0000
20	ALMI	0.0000	0.0000	0.0000	0.0000	0.0000
21	INAI	0.0000	0.0000	0.0000	0.0000	0.0000
22	DPNS	0.0000	0.0000	0.0000	0.0003	-0.0002
23	EKAD	-0.0087	0.0000	0.0013	0.0019	-0.0031
24	INCI	0.0000	0.0000	0.0004	-0.0002	-0.0003
25	APLI	0.0000	0.0001	-0.0001	0.0000	0.0000
26	IGAR	0.0003	0.0007	-0.0006	-0.0001	0.0003
27	SIAP	0.0000	0.0000	0.0000	0.0000	0.0000
28	SIMA	0.0000	0.0000	0.0000	0.0000	0.0000
29	YPAS	0.0000	0.0000	0.0000	0.0000	0.0000
30	IKAI	0.0000	0.0000	0.0000	0.0000	0.0000
31	INTD	0.0000	0.0000	0.0000	0.0000	0.0000
32	KONI	0.0000	0.0000	0.0000	0.0000	-0.0001
33	INAF	0.0001	-0.0043	-0.0010	0.0007	0.0037
34	KAEF	-0.0007	-0.0023	-0.0002	0.0000	0.0005
35	MERK	0.0000	0.0000	0.0000	0.0000	0.0000
36	SCPI	0.0000	0.0000	0.0000	0.0000	-0.0006
37	PYFA	0.0018	-0.0050	0.0004	0.0002	-0.0007

Lampiran 22 : (Lanjutan)

38	SQBB	0.0000	0.0000	0.0000	0.0000	0.0000
39	TSPC	0.0001	0.0000	-0.0001	0.0002	0.0001

Sumber : Lampiran 21, data diolah

Lampiran 23 : Hasil Fluktuasi Rata-rata AR dan TVA

Abnormal Return

	<i>Perusahaan reporter</i>	<i>Perusahaan non reporter</i>
AR+1	0.0174	0.0161
AR+2	0.0100	0.0086
AR+3	0.0343	0.0011
AR+4	-0.0523	-0.0220
AR+5	0.0266	0.0141

Trading Volume Activity

	<i>Perusahaan reporter</i>	<i>Perusahaan non reporter</i>
TVA+1	-0.0007	0.0005
TVA+2	0.0002	-0.0006
TVA+3	0.0005	0.0001
TVA+4	-0.0008	-0.0001
TVA+5	0.0018	-0.0001

Lampiran 24 : Data Input SPSS

	$\Delta AR+1$			$\Delta AR+2$			$\Delta AR+3$			$\Delta AR+4$			$\Delta AR+5$	
t1	-0.0023	1	t2	0.0876	1	t3	-0.0612	1	t4	-0.2773	1	t5	0.2556	1
t1	0.7172	1	t2	-0.0034	1	t3	0.0991	1	t4	-0.1094	1	t5	0.0418	1
t1	-0.0177	1	t2	0.0169	1	t3	-0.0216	1	t4	-0.0130	1	t5	0.1318	1
t1	0.0107	1	t2	-0.0412	1	t3	0.0400	1	t4	-0.0336	1	t5	-0.0009	1
t1	0.0039	1	t2	0.0015	1	t3	0.3321	1	t4	-0.3252	1	t5	0.0084	1
t1	-0.0048	1	t2	-0.0062	1	t3	-0.0127	1	t4	0.0125	1	t5	-0.0085	1
t1	-0.1573	1	t2	-0.0080	1	t3	0.0285	1	t4	-0.0287	1	t5	0.0254	1
t1	-0.0205	1	t2	-0.0412	1	t3	0.0033	1	t4	-0.0001	1	t5	0.0293	1
t1	0.0092	1	t2	0.0641	1	t3	-0.0576	1	t4	0.0133	1	t5	-0.0314	1
t1	-0.0098	1	t2	-0.0082	1	t3	0.0168	1	t4	-0.0161	1	t5	-0.0090	1
t1	-0.2893	1	t2	0.0421	1	t3	0.0467	1	t4	0.1393	1	t5	-0.1319	1
t1	0.0081	1	t2	0.0131	1	t3	-0.0219	1	t4	-0.0152	1	t5	0.0262	1
t1	-0.0207	1	t2	0.0127	1	t3	0.0550	1	t4	-0.0264	1	t5	0.0086	1
t1	0.0563	2	t2	-0.0315	2	t3	0.0037	2	t4	0.0008	2	t5	-0.0498	2
t1	-0.0251	2	t2	-0.0060	2	t3	-0.0056	2	t4	0.0393	2	t5	0.0003	2
t1	-0.0032	2	t2	-0.0015	2	t3	0.0120	2	t4	0.0009	2	t5	0.0003	2
t1	0.0245	2	t2	0.0091	2	t3	0.0067	2	t4	0.0009	2	t5	0.0003	2
t1	0.2359	2	t2	-0.0595	2	t3	0.0067	2	t4	0.0009	2	t5	0.0003	2
t1	0.0245	2	t2	0.0091	2	t3	0.0067	2	t4	0.0009	2	t5	0.0003	2
t1	0.1041	2	t2	-0.0887	2	t3	0.0445	2	t4	-0.0188	2	t5	-0.0001	2
t1	-0.1573	2	t2	0.1909	2	t3	0.0067	2	t4	0.0009	2	t5	0.0003	2
t1	0.0173	2	t2	-0.0116	2	t3	0.0205	2	t4	-0.0061	2	t5	-0.0068	2
t1	0.0345	2	t2	-0.0212	2	t3	0.0162	2	t4	0.0217	2	t5	-0.0103	2
t1	0.0244	2	t2	0.0006	2	t3	-0.0272	2	t4	0.0172	2	t5	-0.0268	2
t1	0.0352	2	t2	0.0250	2	t3	-0.0225	2	t4	0.0086	2	t5	-0.0075	2
t1	0.3241	2	t2	-0.2633	2	t3	0.0221	2	t4	-0.1020	2	t5	0.1039	2
t1	-0.0032	2	t2	0.0256	2	t3	0.0150	2	t4	-0.0092	2	t5	0.0571	2
t1	0.0426	2	t2	0.0043	2	t3	-0.0334	2	t4	0.0091	2	t5	0.0837	2
t1	0.0997	2	t2	0.0043	2	t3	0.0221	2	t4	-0.0465	2	t5	0.0855	2
t1	0.0426	2	t2	0.0043	2	t3	0.0221	2	t4	-0.0465	2	t5	0.0248	2
t1	0.0426	2	t2	0.0043	2	t3	0.0221	2	t4	-0.0465	2	t5	0.0248	2
t1	0.0426	2	t2	0.0043	2	t3	0.0221	2	t4	-0.0465	2	t5	0.0248	2
t1	0.0426	2	t2	0.0043	2	t3	0.0221	2	t4	-0.0465	2	t5	-0.0875	2
t1	-0.2573	2	t2	0.3774	2	t3	-0.1817	2	t4	-0.0465	2	t5	0.0248	2
t1	0.0280	2	t2	0.0169	2	t3	-0.0216	2	t4	-0.1434	2	t5	0.1915	2
t1	0.0360	2	t2	0.0169	2	t3	0.0104	2	t4	-0.0450	2	t5	0.0111	2
t1	0.0021	2	t2	0.0169	2	t3	-0.0620	2	t4	0.0274	2	t5	0.0111	2
t1	-0.1043	2	t2	0.0585	2	t3	0.0405	2	t4	-0.0872	2	t5	0.0383	2
t1	-0.0125	2	t2	0.0006	2	t3	0.0060	2	t4	0.0180	2	t5	0.0601	2

t1	0.0543	2	t2	0.0493	2	t3	-0.0422	2	t4	0.0048	2	t5	-0.0756	2
t1	-0.0123	2	t2	0.0136	2	t3	-0.0065	2	t4	0.0048	2	t5	-0.0066	2
t1	0.0026	2	t2	-0.0161	2	t3	0.0082	2	t4	-0.0101	2	t5	0.0235	2
t1	-0.0620	2	t2	-0.0695	2	t3	0.0894	2	t4	-0.2809	2	t5	0.2424	2
t1	0.0434	2	t2	0.0079	2	t3	0.0021	2	t4	0.0137	2	t5	-0.0235	2
t1	0.0434	2	t2	0.0079	2	t3	0.0021	2	t4	-0.0553	2	t5	0.0455	2
t1	-0.0686	2	t2	0.0246	2	t3	-0.0012	2	t4	-0.0050	2	t5	-0.0610	2
t1	-0.0389	2	t2	0.0214	2	t3	-0.0012	2	t4	-0.0050	2	t5	0.0057	2
t1	-0.0015	2	t2	0.0029	2	t3	-0.0012	2	t4	-0.0050	2	t5	0.0057	2
t1	-0.0015	2	t2	0.0029	2	t3	-0.0012	2	t4	-0.0050	2	t5	-0.1372	2
t1	-0.0244	2	t2	0.0142	2	t3	-0.0125	2	t4	0.0291	2	t5	-0.0448	2
t1	-0.0015	2	t2	0.0029	2	t3	-0.0012	2	t4	-0.0050	2	t5	0.0057	2
t1	-0.0018	2	t2	-0.0147	2	t3	0.0333	2	t4	0.0039	2	t5	0.0144	2

Lampiran 24 : (Lanjutan)

	$\Delta TVA+1$			$\Delta TVA+2$			$\Delta TVA+3$			$\Delta TVA+4$			$\Delta TVA+5$	
t1	0.0000	1	t2	0.0000	1	t3	0.0000	1	t4	0.0000	1	t5	0.0000	1
t1	-0.0040	1	t2	-0.0022	1	t3	0.0014	1	t4	-0.0012	1	t5	0.0030	1
t1	0.0000	1	t2	0.0000	1	t3	0.0000	1	t4	0.0000	1	t5	0.0001	1
t1	-0.0013	1	t2	-0.0003	1	t3	-0.0005	1	t4	-0.0002	1	t5	0.0210	1
t1	-0.0001	1	t2	0.0000	1	t3	0.0003	1	t4	0.0001	1	t5	-0.0002	1
t1	-0.0033	1	t2	0.0032	1	t3	0.0013	1	t4	-0.0053	1	t5	0.0019	1
t1	-0.0004	1	t2	0.0000	1	t3	0.0000	1	t4	0.0000	1	t5	0.0000	1
t1	0.0004	1	t2	0.0001	1	t3	-0.0008	1	t4	0.0007	1	t5	-0.0006	1
t1	-0.0003	1	t2	0.0007	1	t3	0.0001	1	t4	-0.0002	1	t5	-0.0003	1
t1	-0.0001	1	t2	-0.0002	1	t3	0.0045	1	t4	-0.0041	1	t5	0.0003	1
t1	0.0000	1	t2	-0.0001	1	t3	0.0000	1	t4	0.0005	1	t5	-0.0005	1
t1	-0.0001	1	t2	0.0006	1	t3	-0.0007	1	t4	-0.0001	1	t5	-0.0001	1
t1	0.0000	1	t2	0.0007	1	t3	0.0015	1	t4	-0.0009	1	t5	-0.0005	1
t1	0.0101	2	t2	-0.0066	2	t3	0.0026	2	t4	-0.0017	2	t5	-0.0038	2
t1	0.0000	2	t2	-0.0001	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	-0.0005	2	t2	0.0007	2	t3	-0.0008	2	t4	0.0000	2	t5	0.0002	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0001	2	t5	0.0000	2
t1	0.0002	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0001	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0025	2	t2	-0.0023	2	t3	-0.0010	2	t4	-0.0005	2	t5	0.0004	2
t1	0.0063	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0009	2	t2	-0.0003	2	t3	-0.0002	2	t4	-0.0002	2	t5	0.0001	2
t1	0.0001	2	t2	-0.0003	2	t3	0.0021	2	t4	-0.0013	2	t5	-0.0003	2
t1	-0.0006	2	t2	0.0003	2	t3	0.0024	2	t4	-0.0019	2	t5	0.0007	2
t1	-0.0001	2	t2	0.0017	2	t3	-0.0015	2	t4	-0.0002	2	t5	-0.0003	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0058	2	t2	-0.0050	2	t3	-0.0002	2	t4	-0.0001	2	t5	-0.0002	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0003	2	t5	-0.0002	2
t1	-0.0087	2	t2	0.0000	2	t3	0.0013	2	t4	0.0019	2	t5	-0.0031	2
t1	0.0000	2	t2	0.0000	2	t3	0.0004	2	t4	-0.0002	2	t5	-0.0003	2
t1	0.0000	2	t2	0.0001	2	t3	-0.0001	2	t4	0.0000	2	t5	0.0000	2
t1	0.0003	2	t2	0.0007	2	t3	-0.0006	2	t4	-0.0001	2	t5	0.0003	2

Lampiran 24 : (Lanjutan)

t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	-0.0001	2
t1	0.0001	2	t2	-0.0043	2	t3	-0.0010	2	t4	0.0007	2	t5	0.0037	2
t1	-0.0007	2	t2	-0.0023	2	t3	-0.0002	2	t4	0.0000	2	t5	0.0005	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	-0.0006	2
t1	0.0018	2	t2	-0.0050	2	t3	0.0004	2	t4	0.0002	2	t5	-0.0007	2
t1	0.0000	2	t2	0.0000	2	t3	0.0000	2	t4	0.0000	2	t5	0.0000	2
t1	0.0001	2	t2	0.0000	2	t3	-0.0001	2	t4	0.0002	2	t5	0.0001	2

Lampiran 24 : (Lanjutan)

Periode	<i>AR_Reporter</i>	<i>AR_Non Reporter</i>	<i>TVA_Reporter</i>	<i>TVA_Non Reporter</i>
t0	-.0298	-.0218	.0019	.0008
t+1	-.0123	-.0057	.0012	.0013
t+2	-.0024	.0030	.0014	.0007
t+3	.0320	.0041	.0019	.0008
t+4	-.0203	-.0180	.0011	.0007
t+5	.0063	-.0039	.0030	.0006

Lampiran 25 : Hasil Pengujian Analisis Deskriptif

Hasil Pengujian Analisis Deskriptif

	N	Minimum	Maximum	Mean	Std. Deviation
PR_ARREP	65	-.3252	.7172	.007208	.1309766
PR_ARNON	195	-.2809	.3774	.003576	.0707301
PR_TVARE	65	-.0053	.0210	.000206	.0029872
PR_TVANO	195	-.0087	.0101	-.000040	.0015486
Valid N (listwise)	65				

Lampiran 26 : Hasil Pengujian Analisis Statistik

Hasil Pengujian Analisis Statistik

1. Pengujian Hipotesis pada ΔAR (*Abnormal Return*) Perusahaan *Reporter* dan *Non Reporter*

Independent Sample t-test

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2-tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
PR_ART1	Equal variances assumed	2.081	.155	.031	50	.976	.001338	.0436962	-.0864279	.0891048
	Equal variances not assumed			.021	13.285	.984	.001338	.0647034	-.1381400	.1408169
PR_ART2	Equal variances assumed	.252	.618	.055	50	.957	.001336	.0243872	-.0476473	.0503191
	Equal variances not assumed			.078	46.129	.938	.001336	.0170300	-.0329410	.0356128
PR_ART3	Equal variances assumed	6.810	.012	1.733	50	.089	.033267	.0191959	-.0052894	.0718227
	Equal variances not assumed			1.166	13.249	.264	.033267	.0285375	-.0282672	.0948006

PR_ART4	Equal variances assumed	7.069	.011	-1.297	50	.201	-.032579	.0251281	-.0830507	.0178918
	Equal variances not assumed			-.921	13.784	.373	-.032579	.0353861	-.1085866	.0434276
PR_ART5	Equal variances assumed	.409	.525	.536	50	.594	.012500	.0233091	-.0343178	.0593178
	Equal variances not assumed			.463	16.663	.650	.012500	.0270215	-.0445983	.0695983

2. Pengujian Hipotesis Pada Δ TVA (*Trading Volume Activity*) Perusahaan *Reporter* dan *Non Reporter*

Independent Sample t-test

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	Df	Sig. (2-tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
PR_TVAT1	Equal variances assumed	.176	.677	-1.537	50	.131	-.001159	.0007540	-.0026735	.0003555
	Equal variances not assumed			-2.061	39.783	.046	-.001159	.0005622	-.0022955	-.0000224

PR_TVAT2	Equal variances assumed	1.317	.257	1.501	50	.140	.000774	.0005157	-.0002615	.0018102
	Equal variances not assumed			1.826	31.046	.077	.000774	.0004240	-.0000903	.0016391
PR_TVAT3	Equal variances assumed	5.623	.022	1.458	50	.151	.000456	.0003130	-.0001723	.0010851
	Equal variances not assumed			1.112	14.638	.284	.000456	.0004104	-.0004203	.0013331
PR_TVAT4	Equal variances assumed	16.680	.000	-2.304	50	.025	-.000751	.0003261	-.0014063	-.0000963
	Equal variances not assumed			-1.474	12.825	.165	-.000751	.0005096	-.0018538	.0003512
PR_TVAT5	Equal variances assumed	11.149	.002	2.024	50	.048	.001944	.0009605	.0000144	.0038728
	Equal variances not assumed			1.193	12.245	.256	.001944	.0016295	-.0015989	.0054860

3. Pengujian Hipotesis Pada Efek Intra Industri

Correlations

			AR_REPO	AR_NONRE
Spearman's rho	AR_REPO	Correlation	1.000	.943(**)
		Coefficient		
		Sig. (2-tailed)	.	.005
		N	6	6
	AR_NONRE	Correlation	.943(**)	1.000
		Coefficient		
		Sig. (2-tailed)	.005	.
		N	6	6

** Correlation is significant at the 0.01 level (2-tailed).

Correlations

			TVA_REPO	TVA_NON
Spearman's rho	TVA_REPO	Correlation	1.000	-.299
		Coefficient		
		Sig. (2-tailed)	.	.565
		N	6	6
	TVA_NON	Correlation	-.299	1.000
		Coefficient		
		Sig. (2-tailed)	.565	.
		N	6	6

** Correlation is significant at the 0.01 level (2-tailed).

JADWAL PENULISAN SKRIPSI

KETERANGAN	Bulan September				Bulan Oktober				Bulan November				Bulan Desember				Bulan Januari			
	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
Penulisan Pra Proposal																				
Presentasi Proposal																				
Pengumpulan Data																				
Analisis Data																				
Penulisan Laporan Skripsi																				
Penyerahan Skripsi																				

SURAT PERNYATAAN

Yang bertanda tangan di bawah ini :

Nama : Mei Puji Savitri
Alamat : Ds. Keret RT. 14 RW. 04, Krembung-Sidoarjo
NIM : 2011210173
Jurusan : Manajemen
Program Studi : Strata Satu

Dengan ini menyatakan bahwa Skripsi saya yang berjudul :

STOCK SPLIT DAN EFEK INTRA INDUSTRI PADA PERUSAHAAN MANUFAKTUR DI BURSA EFEK INDONESIA

adalah benar-benar merupakan karya saya sendiri dan bukan jiplakan (plagiat) dari karya ilmiah orang lain serta bukan hasil dibuatkan oleh orang/pihak lain. Apabila di kemudian hari ternyata pernyataan saya tersebut tidak benar, maka saya bersedia menerima sanksi berupa pembatalan skripsi beserta segala hal yang terkait dengan skripsi tersebut.

Demikian Surat Pernyataan ini saya buat dengan sebenarnya

Surabaya, 24 Februari 2015

Yang menyatakan



(Mei Puji Savitri)



Yayasan Pendidikan Perbanas Jawa Timur
Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya
 Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

BERITA ACARA PERBAIKAN PROPOSAL SKRIPSI

Pada hari ini, Rabu, tanggal 29 Oktober 2014 telah dilakukan evaluasi proposal skripsi

Nama : MEI PUJI SAVITRI
 N I M : 2011210173
 Program Pendidikan : S1 Manajemen
 dengan saran perbaikan/revisi sebagai berikut :

	Halaman	ACC Penguji
<p><u>Winik :</u> Sampling untuk jernih Mon Reporter ✓ H</p>	37	
<p><u>p. Lutfi</u> Return H₁ : 'ssok ss lbh tinggi daripada sbi ss ✓ H H₂ : 'ssd ss ~~~~~ Likuiditas</p>	33	
<p><u>Muaz</u> Isolasi H₁ & H₂ dg menggunakan Δ AR & Δ UVA ✓ H</p>	33	

Bahan Judul : ADA / TIDAK ADA *)

Baru :

Evaluasi Proposal

Tanda Tangan

UAZAROH, S.E., M.T.	1.
Dra.Ec. WIWIK LESTARI, M.Si	2.
FI, S.E.,M.Fin.	3.
Dra. Ec. IRAMANI, M.Si	4.



Yayasan Pendidikan Perbanas Jawa Timur
Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya

Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

DAFTAR PERBAIKAN SKRIPSI

Ujian ke - 1

Nama : MEI PUJI SAVITRI
 NIM : 2011210173
 Program Pendidikan : S1 Manajemen
 Hari, tanggal : Jumat, 06 Februari 2015

	Halaman	ACC Penguji
<u>Sri Lestari :</u>		
Teknik penulisan .		
- Judul sub bab 3.5. ✓	40	Iramani 18/2 '15.
Teknik sampling u/non reporter ✓	41	
<u>Wiwik Lestari :</u>		
Peterbatasan penelitian - to blm diukur ✓	72	} Iramani
pengukuran dimulai dng to → saran ✓	73	
embahasan kaitkan dg efisiensi ✓	65	
⊕kan analisis ketika harga sudah disesuaikan ✓	57;69	
Nama Variabel tetap TVA .		

Judul : ADA / TIDAK ADA *)

ru :

Mengetahui,
Dosen Pembimbing

Dr. Dra. Ec. Rr. IRAMANI, M.Si.

Tim Penguji,
Sekretaris

Dr. Dra. Ec. Rr. IRAMANI, M.Si.