

Lampiran 1

Daftar Perusahaan yang Menjadi Sampel Penelitian

No.	Kode	Perusahaan yang Menjadi Sampel Penelitian Selama Tahun 2008-2008
FOOD & BEVERAGES		
1	DLTA	PT Delta Djakarta Tbk.
2	FAST	PT Fast Food Indonesia Tbk.
3	MLBI	PT Multi Bintang Indonesia Tbk.
4	SMAR	PT Sinar Mas Agro Resources and Technology (SMART) Tbk.
5	TBLA	PT Tunas Baru Lampung Tbk.
TOBACCO		
6	GGRM	PT Gudang Garam Tbk.
CHEMICAL & ALLIED PRODUCTS		
7	AKRA	PT AKR Corporation Tbk.
8	BUDI	PT Budi Acid Jaya Tbk.
9	CLPI	PT Colorpark Indonesia Tbk.
10	LTLS	PT Lautan Luas Tbk.
PLASTICS & GLASS PRODUCTS		
11	AMFG	PT Asahimas Flat Glass Tbk.
12	IGAR	PT Champion Pacific Indonesia (Kageo)
CEMENT		
13	INTP	PT Indocement Tunggal Prakarsa Tbk.
14	SMGR	PT Semen Indonesia Tbk (PT Semen Gresik (Persero) Tbk)
METAL & ALLIED PRODUCTS		
15	LION	PT Lion Mesh Prima Tbk.
16	LMSH	PT Lion Metal Works Tbk.
STONE, CLAY, GLASS & CONCRETE PRODUCTS		
17	ARNA	PT Arwana Citramulia Tbk.
CABLES		
18	SCCO	PT Supreme Cable Manufacturing & Commerce Tbk.
ELECTRONICS & OFFICE EQUIPMENT		
19	ASGR	PT Astra Graphia Tbk.
20	MTDL	PT Metrodata electronics Tbk.
AUTOMOTIVE & ALLIED PRODUCTS		
21	AUTO	PT Astra Otoparts Tbk.
22	GDYR	PT Goodyear Indonesia Tbk.
23	HEXA	PT Hexindo Adiperkasa Tbk.
24	BRAM	PT Indo Kordsa Tbk.
25	INTA	PT Intraco Penta Tbk.
26	MASA	PT Multistrada Arah Sarana Tbk.
27	TURI	PT Tunas Ridean Tbk.
28	UNTR	PT United Tractor Tbk.

	PHARMACEUTICALS	
29	DVLA	PT Darya-Varia Laboratory Tbk.
30	MERK	PT Merck Tbk.
31	SQBB	PT Taisho Pharmacautical Indonesia Tbk.
32	TSPC	PT Tempo Scan Pasific Tbk.
	CONSUMER GOODS	
33	TCID	PT Mandom Indonesia Tbk.
34	MRAT	PT Mustika Ratu Tbk.
35	UNVR	PT Unilever Indonesia Tbk.

Lampiran 2

Tabulasi Data Tahun 2008

No.	Perusahaan Manufaktur	Total Hutang	Total Aktiva
		(a)	(b)
1	PT Delta Djakarta Tbk.	174.316	698.297
2	PT Fast Food Indonesia Tbk.	302.214	784.759
3	PT Multi Bintang Indonesia Tbk.	597.123	941.389
4	PT Sinar Mas Agro Resources and Technology (SMART) Tbk.	5.406.234	10.025.916
5	PT Tunas Baru Lampung Tbk.	1.908.928	2.802.497
6	PT Gudang Garam Tbk.	7.670.532	24.072.959
7	PT AKR Corporation Tbk.	2.918.210	4.874.851
8	PT Budi Acid Jaya Tbk.	1.050.059	1.698.750
9	PT Colorpark Indonesia Tbk.	168.494	258.898
10	PT Lautan Luas Tbk.	2.540.568	3.494.853
11	PT Asahimas Flat Glass Tbk.	495.792	1.993.033
12	PT Champion Pacific Indonesia	72.771	305.783
13	PT Indocement Tunggul Prakarsa Tbk.	2.764.976	11.286.707
14	PT Semen Indonesia Tbk	2.429.249	10.602.964
15	PT Lion Mesh Prima Tbk.	24.090	61.988
16	PT Lion Metal Works Tbk.	51.934	253.142
17	PT Arwana Citramulia Tbk.	393.344	630.587
18	PT Supreme Cable Manufacturing & Commerce Tbk.	766.904	1.126.782
19	PT Astra Graphia Tbk.	508.178	841.054
20	PT Metrodata electronics Tbk.	869.036	1.288.796
21	PT Astra Otoparts Tbk.	1.190.886	3.981.316
22	PT Goodyear Indonesia Tbk.	725.601	1.022.330
23	PT Hexindo Adiperkasa Tbk.	1.226.286	1.838.946
24	PT Indo Kordsa Tbk.	480.181	1.672.766
25	PT Intraco Penta Tbk.	808.595	1.137.218
26	PT Multistrada Arah Sarana Tbk.	1.094.228	2.379.024
27	PT Tunas Ridean Tbk.	2.558.698	3.583.328
28	PT United Tractor Tbk.	11.644.916	22.847.721
29	PT Darya-Varia Laboratory Tbk.	129.812	637.661
30	PT Merck Tbk.	47.741	375.064
31	PT Taisho Pharmacautical Indonesia Tbk.	80.180	294.725
32	PT Tempo Scan Pasific Tbk.	655.932	2.967.057
33	PT Mandom Indonesia Tbk.	94.624	910.790
34	PT Mustika Ratu Tbk.	51.146	354.781
35	PT Unilever Indonesia Tbk.	3.397.915	6.504.736

Lanjutan Lampiran 2

Tabulasi Data Tahun 2008

Aktiva Lancar	Hutang Lancar	EAT	Total Aktiva
(c)	(d)	(e)	(f)
544.237	103.664	47.331	592.359
240.825	187.833	102.537	629.491
228.688	386.816	84.385	621.835
3.766.818	2.189.600	988.944	8.063.169
981.997	542.011	97.227	2.457.120
17.124.562	8.775.317	1.443.585	23.779.951
1.845.339	1.586.850	191.208	3.497.591
665.210	412.457	46.177	1.485.651
147.058	89.814	9.758	167.583
1.130.674	1.363.316	71.760	2.135.084
887.942	323.038	155.010	1.801.015
255.175	83.333	15.426	329.797
2.248.589	779.020	980.103	10.037.927
5.267.912	1.445.874	1.775.408	8.515.227
51.252	27.632	5.942	62.812
183.763	33.979	25.298	216.130
125.614	159.228	28.254	478.778
1.066.872	934.423	54.209	1.293.677
399.385	298.995	72.074	624.557
1.007.583	787.116	28.480	1.162.251
1.666.848	758.853	454.907	3.454.254
328.725	243.072	42.399	579.661
1.082.693	887.073	56.623	1.377.864
911.770	183.230	19.149	1.554.863
772.833	315.554	9.514	863.818
354.389	268.271	29.204	1.799.172
1.732.262	1.510.338	189.816	3.345.245
7.036.656	5.238.663	1.493.037	13.002.619
404.206	75.375	49.918	560.931
263.507	42.685	89.485	331.062
151.329	50.919	52.176	227.422
1.863.931	459.696	278.358	2.773.135
396.330	22.507	111.232	725.197
235.829	30.706	11.130	315.998
2.694.667	2.428.128	1.962.147	5.333.406

Lanjutan Lampiran 2

Tabulasi Data Tahun 2008

Dividend Per Share	Earning Per Share	Penjualan t-1	Penjualan t
(g)	(h)	(i)	(j)
n.a	2956	396.733	439.823
45	230	1.276.416	1.589.643
3600	4005	891.001	978.600
5	344	4.708.250	8.079.714
n.a	23	1.193.999	1.844.207
250	750	26.339.297	27.380.365
19	61	39.700.323	5.894.751
2	12	1.072.908	1.350.298
10	32	291.816	382.264
28	92	2.413.259	2.712.536
80	357	1.541.551	1.909.805
5	15	411.579	469.192
40	266	6.325.329	9.780.498
150	299	8.727.858	9.600.801
50	619	79.343	117.237
125	486	143.272	179.568
n.a	31	-	344.868
30	264	1.483.069	2.281.702
32	53	619.039	725.581
3	14	1.636.282	2.712.987
n.a	590	3.371.898	4.184.279
88	1034	982.428	1.088.862
21	67	1.395.736	1.741.151
63	87	1.510.642	1.547.112
n.a	22	606.510	710.996
1	5	568.032	898.335
55	136	3.874.394	4.412.018
150	524	13.719.567	18.165.598
n.a	89	576.669	509.498
2300	3995	487.601	547.238
n.a	5095	243.271	260.248
25	62	2.729.224	3.124.073
n	615	951.630	1.018.334
5	26	226.387	252.123
167	257	11.335.241	12.544.901

Lanjutan Lampiran 2

Tabulasi Data Tahun 2008

Struktur Modal	Likuiditas	Profitabilitas	Keb. Dividen	Pertumbuhan Penjualan
(a : b)	(c : d)	(e : f)	(g : h)	((j -i) : i)
24,96	525	7,99	-	10,86
38,51	128,21	16,29	19,58	24,54
63,43	59,12	13,57	89,89	9,83
53,92	172,03	12,26	1	71,61
68,12	181,18	3,96	-	54,46
31,86	195,14	6,07	33,32	3,95
59,86	116,29	5,47	31	-85,15
61,81	161,28	3,11	16	25,85
65,08	163,74	5,82	31,39	30,99
72,69	82,94	3,36	30,47	12,4
24,88	274,87	8,61	22,4	23,89
51,95	306,21	4,68	34,03	14
24,5	288,64	9,76	15,02	54,62
22,91	364,34	20,85	50,11	10
38,86	185,48	9,46	8,08	47,76
20,52	540,81	11,7	25,7	25,33
62,38	78,89	5,9	-	-
68,06	114,17	4,19	11,38	53,85
60,42	133,58	11,54	60	17,21
72,5	128,01	2,45	21,42	65,8
27,18	219,65	13,17	40,06	24,09
70,98	135,24	7,31	9	10,83
66,68	122,05	4,11	31,15	24,75
28,71	497,61	1,23	72,42	2,41
45,99	244,91	1,1	-	17,23
36,81	132,1	1,62	20,95	58,15
71,41	114,69	5,67	40,42	13,88
50,97	134,32	11,48	28,65	32,41
20,36	536,26	8,9	50,48	-11,65
12,73	617,33	27,03	57,57	12,23
27,21	297,2	22,94	-	6,98
22,11	405,47	20,04	40	14,47
13,06	176,09	12,41	-	12,8
14,22	768,02	3,52	19,23	11,37
52,24	110,98	36,79	64,94	10,67

Lampiran 3

Tabulasi Data Tahun 2009

No.	Perusahaan Manufaktur	Total Hutang	Total Aktiva
		(a)	(b)
1	PT Delta Djakarta Tbk.	160.808	760.426
2	PT Fast Food Indonesia Tbk.	402.303	1.041.409
3	PT Multi Bintang Indonesia Tbk.	888.122	993.465
4	PT Sinar Mas Agro Resources and Technology (SMART) Tbk.	5.410.942	10.210.595
5	PT Tunas Baru Lampung Tbk.	1.881.639	2.786.430
6	PT Gudang Garam Tbk.	8.848.424	27.230.965
7	PT AKR Corporation Tbk.	3.832.253	6.059.070
8	PT Budi Acid Jaya Tbk.	816.201	1.598.824
9	PT Colorpark Indonesia Tbk.	103.890	219.199
10	PT Lautan Luas Tbk.	2.125.280	3.081.130
11	PT Asahimas Flat Glass Tbk.	443.085	1.972.397
12	PT Champion Pacific Indonesia	60.746	317.809
13	PT Indocement Tunggul Prakarsa Tbk.	2.572.321	13.276.516
14	PT Semen Indonesia Tbk	2.635.604	12.951.308
15	PT Lion Mesh Prima Tbk.	33.108	72.831
16	PT Lion Metal Works Tbk.	43.567	271.366
17	PT Arwana Citramulia Tbk.	474.362	822.687
18	PT Supreme Cable Manufacturing & Commerce Tbk.	663.803	1.042.755
19	PT Astra Graphia Tbk.	393.916	774.857
20	PT Metrodata electronics Tbk.	653.776	1.059.054
21	PT Astra Otoparts Tbk.	1.262.292	4.644.939
22	PT Goodyear Indonesia Tbk.	714.811	1.088.885
23	PT Hexindo Adiperkasa Tbk.	1.018.992	2.072.477
24	PT Indo Kordsa Tbk.	224.873	1.349.631
25	PT Intraco Penta Tbk.	795.801	1.172.130
26	PT Multistrada Arah Sarana Tbk.	1.076.388	2.536.045
27	PT Tunas Ridean Tbk.	770.475	1.770.692
28	PT United Tractor Tbk.	10.453.748	24.404.828
29	PT Darya-Varia Laboratory Tbk.	228.692	783.613
30	PT Merck Tbk.	79.787	433.971
31	PT Taisho Pharmacautical Indonesia Tbk.	55.485	318.934
32	PT Tempo Scan Pasific Tbk.	819.647	3.263.103
33	PT Mandom Indonesia Tbk.	113.823	994.620
34	PT Mustika Ratu Tbk.	49.211	365.636
35	PT Unilever Indonesia Tbk.	3.776.415	7.484.990

Lanjutan Lampiran 3

Tabulasi Data Tahun 2009

Aktiva Lancar	Hutang Lancar	EAT	Total Aktiva
(c)	(d)	(e)	(f)
544.237	143.621	83.754	698.297
314.520	228.083	125.268	784.759
524.813	561.144	222.307	941.389
4.709.462	2.734.320	1.046.389	10.025.916
1.119.783	1.014.802	63.337	2.802.497
17.008.576	7.670.532	1.880.492	24.072.959
2.185.151	2.192.341	210.033	4.874.851
713.029	680.717	32.981	1.698.750
232.969	163.035	20.108	258.898
2.112.208	1.879.789	145.846	3.494.853
1.103.041	319.553	228.268	1.993.033
243.194	59.714	7.348	305.783
3.471.276	1.943.885	1.745.501	11.286.707
7.083.422	2.092.100	2.523.544	10.602.964
51.256	18.606	9.237	61.988
219.551	38.607	37.840	253.142
144.429	188.338	43.433	630.587
891.199	766.904	11.219	1.126.782
535.733	471.362	62.487	841.054
988.662	740.209	29.956	1.288.796
1.862.813	873.185	566.025	3.981.316
445.534	299.429	812	1.022.330
1.596.053	1.137.060	255.485	1.838.946
978.226	446.099	94.776	1.672.766
1.009.144	469.591	23	1.137.218
615.609	688.820	2.974	2.379.024
2.038.331	1.445.037	245.079	3.583.328
12.883.590	7.874.135	2.660.742	22.847.721
457.417	110.647	70.819	637.661
298.668	38.420	98.620	375.064
216.390	64.257	94.271	294.725
2.055.155	536.505	320.648	2.967.057
497.212	61.401	114.854	910.790
274.499	43.498	22.290	354.781
3.103.295	3.091.111	2.407.231	6.504.736

Lanjutan Lampiran 3

Tabulasi Data Tahun 2009

Dividend Per Share	Earning Per Share	Penjualan t-1	Penjualan t
(g)	(h)	(i)	(j)
n.a	5	439.823	673.770
57	281	1.589.643	2.022.633
15.000	10.551	978.600	1.325.661
180	364	8.079.714	16.094.425
n.a	15	1.844.207	3.955.846
350	977	27.380.365	30.251.643
21,00	67,00	5.894.751	9.472.529
13	9	1.350.298	1.551.987
20	66	382.264	504.661
50	158	2.712.536	4.458.094
n.a	526	1.909.805	2.235.021
3	7	469.192	469.501
n.a	474	9.780.498	9.780.498
215	425	9.600.801	12.209.846
60	962	117.237	163.317
135	727	179.568	229.607
5	47	344.868	506.980
n.a	55	2.281.702	2.127.032
18	46	725.581	1.027.738
1	15	2.712.987	3.422.200
n.a	734	4.184.279	5.337.720
60	19,8	1.088.862	1.244.519
n.a	304	1.741.151	2.792.930
125	211	1.547.112	1.637.886
20	53	710.996	1.120.472
n.a	0,49	898.335	1.333.604
168	176	4.412.018	5.541.965
220	800	18.165.598	27.903.196
45	126	509.498	577.599
5.350	4.403	547.238	637.134
8	9,206	260.248	358.938
15	71	3.124.073	3.633.789
300	571	1.018.334	1.239.775
13	52	252.123	307.804
n.a	315	12.544.901	15.577.811

Lanjutan Lampiran 3

Tabulasi Data Tahun 2009

Struktur Modal	Likuiditas	Profitabilitas	Keb. Dividen	Pertumbuhan Penjualan
(a : b)	(c : d)	(e : f)	(g : h)	((j - i) : i)
21,15	378,94	11,99	-	53,19
38,63	137,9	15,96	20,31	27,24
89,4	93,53	23,61	142,17	35,47
52,99	172,24	10,44	49	99,2
67,53	110,34	2,26	-	14,5
32,49	221,74	7,81	35,81	10,49
63,25	99,67	4,31	31,25	60,69
51,05	104,65	1,94	1,48	14,94
47,4	142,9	7,77	30	32,02
68,98	112,36	4	31,65	64,35
22,64	345,18	11	-	17,03
60,32	407,26	2,4	42,87	0,07
19,37	178,57	15,47	31,63	-
20,35	338,58	23,8	50,54	27,18
45,46	275,48	14,9	6,24	39,3
16,05	568,68	14,95	18,56	27,87
57,66	76,69	6,89	11	47,01
63,66	116,2100	1	-	-6,78
50,84	113,66	7,43	38,85	41,64
61,73	133,57	2,32	6,79	26,14
26,54	213,34	14,22	60,03	27,57
65,65	148,79	0,08	302,94	14,3
49,17	140,37	13,89	35,84	60,41
16,66	219,28	5,67	59	5,87
67,89	214,9	2	38	57,59
42,44	89,37	0,13	-	48,45
43,51	141,06	6,84	95,63	25,61
42,83	163,62	11,65	27,51	53,6
29,18	413,4	11,11	36	13,37
18,39	777,38	26,29	121,52	16,43
17,4	336,76	31,99	87	37,92
25,12	383,06	10,81	21	16,32
11,44	809,78	12,61	53	21,75
13,46	631,06	6,28	25	22,08
50,45	100,39	37,01	25	24,18

Lampiran 4

Tabulasi Data Tahun 2010

No.	Perusahaan Manufaktur	Total Hutang	Total Aktiva
		(a)	(b)
1	PT Delta Djakarta Tbk.	115.225	708.584
2	PT Fast Food Indonesia Tbk.	434.379	1.236.043
3	PT Multi Bintang Indonesia Tbk.	665.714	1.137.082
4	PT Sinar Mas Agro Resources and Technology (SMART) Tbk.	2.409.512	3.651.105
5	PT Tunas Baru Lampung Tbk.	9.421.403	30.741.679
6	PT Gudang Garam Tbk.	4.806.757	7.655.590
7	PT AKR Corporation Tbk.	1.165.623	1.967.633
8	PT Budi Acid Jaya Tbk.	140.880	275.391
9	PT Colorpark Indonesia Tbk.	2.570.690	3.591.139
10	PT Lautan Luas Tbk.	529.732	2.372.657
11	PT Asahimas Flat Glass Tbk.	54.229	347.473
12	PT Champion Pacific Indonesia Tbk	2.245.548	15.346.146
13	PT Indocement Tunggul Prakarsa Tbk.	3.423.246	15.562.999
14	PT Semen Indonesia Tbk	31.415	78.200
15	PT Lion Mesh Prima Tbk.	43.971	303.900
16	PT Lion Metal Works Tbk.	458.094	873.154
17	PT Arwana Citramulia Tbk.	729.085	1.157.613
18	PT Supreme Cable Manufacturing & Commerce Tbk.	519.913	986.898
19	PT Astra Graphia Tbk.	584.566	945.242
20	PT Metrodata electronics Tbk.	1.482.705	5.585.852
21	PT Astra Otoparts Tbk.	732.418	1.148.017
22	PT Goodyear Indonesia Tbk.	1.089.917	2.274.629
23	PT Hexindo Adiperkasa Tbk.	283.851	1.492.728
24	PT Indo Kordsa Tbk.	1.198.084	1.634.904
25	PT Intraco Penta Tbk.	1.409.277	3.038.412
26	PT Multistrada Arah Sarana Tbk.	886.701	2.100.154
27	PT Tunas Ridean Tbk.	13.535.508	29.700.914
28	PT United Tractor Tbk.		
29	PT Darya-Varia Laboratory Tbk.	213.508	854.110
30	PT Merck Tbk.	71.752	434.768
31	PT Taisho Pharmacaotical Indonesia Tbk.	50.972	320.023
32	PT Tempo Scan Pasific Tbk.	944.863	3.589.596
33	PT Mandom Indonesia Tbk.	98.758	1.047.238
34	PT Mustika Ratu Tbk.	49.211	386.352
35	PT Unilever Indonesia Tbk.	4.652.409	8.701.262

Lanjutan Lampiran 4

Tabulasi Data Tahun 2010

Aktiva Lancar	Hutang Lancar	EAT	Total Aktiva
(c)	(d)	(e)	(f)
612.987	135.282	126.504	760.426
508.641	320.778	181.997	1.041.409
561.482	852.194	340.458	993.465
4.591.197	2.764.690	748.495	10.210.595
985.163	973.633	250.955	2.786.340
19.584.533	7.961.279	3.455.702	27.230.965
2.694.116	2.810.284	274.719	6.059.070
536.438	469.833	146.415	1.598.824
185.437	96.911	30.909	219.199
1.479.211	1.319.201	85.925	3.081.130
786.499	235.167	67.293	1.972.397
265.702	46.731	24.741	317.809
5.341.089	1.779.231	2.746.654	13.276.516
8.221.270	2.293.769	3.326.488	12.951.308
46.699	21.976	2.401	72.831
238.073	29.755	33.613	271.366
205.033	258.756	63.888	822.687
785.890	653.308	18.467	1.042.755
530.797	362.817	66.947	774.857
775.024	519.016	10.065	1.059.054
2.131.336	980.428	768.265	4.644.939
403.691	525.610	109.464	1.088.885
1.718.082	969.492	271.082	2.071.477
656.111	189.982	72.106	1.349.631
702.485	538.629	37.473	1.172.130
735.307	855.759	174.860	2.536.045
840.591	620.680	310.387	1.770.692
11.989.433	7.258.732	3.817.541	24.404.828
605.397	198.476	72.272	783.613
343.148	68.109	146.700	433.971
250.157	45.878	131.259	318.934
2.354.077	678.728	359.964	3.263.103
562.971	77.511	124.612	994.620
279.387	38.918	21.017	365.636
3.601.711	3.589.188	3.044.107	7.484.990

Lanjutan Lampiran 4

Tabulasi Data Tahun 2010

Dividend Per Share	Earning Per Share	Penjualan t-1	Penjualan t
(g)	(h)	(i)	(j)
9500	7.900	673.770	740.681
83	408	2.022.633	2.454.360
3650	16.158	1.325.661	1.616.264
75	261	16.094.425	14.201.230
2	60	3.955.846	2.783.573
650	1.796	30.251.643	32.973.080
25	88	9.472.529	8.959.842
9	39	1.551.987	1.782.132
30	101	504.661	447.956
34	110	4.458.094	3.746.865
40	155	2.235.021	1.912.966
3	24	469.501	501.127
225	746	9.780.498	10.576.456
250	561	12.209.846	14.387.850
30	250	163.317	124.811
125	646	229.607	197.508
7	35	506.980	714.062
30	90	2.127.032	1.510.071
14	50	1.027.738	1.335.237
1	5	3.422.200	3.396.917
478	996	5.337.720	5.265.798
225	149	1.244.519	1.185.588
181	130	2.792.930	3.230.272
n.a	160	1.637.886	1.500.639
30	87	1.120.472	1.180.895
n.a	28,58	1.333.604	1.691.475
16	222	5.541.965	4.592.747
330	1.147	27.903.196	29.241.883
45	129	577.599	869.171
n.a	6.549	637.134	751.403
8500	12.818	358.938	419.695
35	80	3.633.789	4.497.931
320	620	1.239.775	1.388.725
10	49	307.804	345.576
299	399	15.577.811	18246872

Lanjutan Lampiran 4

Tabulasi Data Tahun 2010

Struktur Modal	Likuiditas	Profitabilitas	Keb. Dividen	Pertumbuhan Penjualan
(a : b)	(c : d)	(e : f)	(g : h)	((j -i) : i)
16,26	453,12	16,64	120	9,93
35,14	158,56	17,48	20,35	21,34
58,55	65,89	34,27	22,59	21,92
53,24	166,07	7,33	29	-11,76
65,99	101,18	9,01	3,24	29,63
30,65	246	12,69	36,19	9
62,79	95,87	4,53	28,56	5,41
59,24	114,18	9,16	23,79	14,83
51,16	191,35	14,1	29,93	11,24
71,58	112,13	2,79	30,86	-1,6
22,33	334,44	3,41	25,8	14,41
15,61	568,58	7,78	12,73	6,74
14,63	300,19	20,69	30,16	8,14
22	358,42	25,68	44,66	17,84
40,17	212,5	3,3	12	23,58
14,47	800,11	12,39	19	13,98
52,46	79,24	7,77	20,11	40,8
62,98	120,29	1,77	33,4	29,01
52,68	146,3	8,64	28	29,92
61,84	149,33	0,95	20,21	-0,74
26,54	217,39	16,54	47,98	1,35
63,8	76,8	10,05	151,44	4,74
47,92	177,21	13,09	139,47	15,66
19,02	345,35	5,34	78,01	-8,38
73,28	130,42	3,2	34,59	5,39
46,38	85,92	6,89	3,5	26,83
42,22	135,43	17,53	7,19	17,13
45,57	165,17	15,64	28,76	4,8
25	305,02	9,22	35	50,48
16,5	503,82	33,8	-	17,93
15,93	545,27	41,16	66	16,93
26,32	346,85	11,03	44	23,78
9,43	726,31	12,53	51,63	12,01
12,74	717,89	5,75	20	12,27
53,47	100,35	40,67	74,94	17,13

Lampiran 5

Tabulasi Data Tahun 2011

No.	Perusahaan Manufaktur	Total Hutang	Total Aktiva
		(a)	(b)
1	PT Delta Djakarta Tbk.	123.231	696.167
2	PT Fast Food Indonesia Tbk.	717.263	1.547.982
3	PT Multi Bintang Indonesia Tbk.	690.545	1.220.813
4	PT Sinar Mas Agro Resources and Technology (SMART) Tbk.	7.386.347	14.721.899
5	PT Tunas Baru Lampung Tbk.	2.637.303	4.244.618
6	PT Gudang Garam Tbk.	14.537.777	39.088.705
7	PT AKR Corporation Tbk.	4.746.103	8.417.863
8	PT Budi Acid Jaya Tbk.	1.312.254	2.123.285
9	PT Colorpark Indonesia Tbk.	220.225	373.969
10	PT Lautan Luas Tbk.	3.086.447	4.040.298
11	PT Asahimas Flat Glass Tbk.	545.395	2.690.595
12	PT Champion Pacific Indonesia Tbk.	64.994	355.580
13	PT Indocement Tunggul Prakarsa Tbk.	2.417.380	18.151.331
14	PT Semen Indonesia Tbk	5.046.506	19.661.603
15	PT Lion Mesh Prima Tbk.	40.816	98.019
16	PT Lion Metal Works Tbk.	63.755	365.816
17	PT Arwana Citramulia Tbk.	348.334	831.508
18	PT Supreme Cable Manufacturing & Commerce Tbk.	936.368	1.455.621
19	PT Astra Graphia Tbk.	569.502	1.126.055
20	PT Metrodata electronics Tbk.	691.699	1.271.546
21	PT Astra Otoparts Tbk.	2.241.333	6.964.227
22	PT Goodyear Indonesia Tbk.	758.327	1.186.115
23	PT Hexindo Adiperkasa Tbk.	2.079.270	3.793.481
24	PT Indo Kordsa Tbk.	498.632	1.896.994
25	PT Intraco Penta Tbk.	3.201.151	3.737.918
26	PT Multistrada Arah Sarana Tbk.	2.969.322	4.736.349
27	PT Tunas Ridean Tbk.	1.077.534	2.545.309
28	PT United Tractor Tbk.	18.936.114	47.440.062
29	PT Darya-Varia Laboratory Tbk.	195.028	922.945
30	PT Merck Tbk.	90.207	584.389
31	PT Taisho Pharmacautical Indonesia Tbk.	59.256	361.756
32	PT Tempo Scan Pasific Tbk.	1.204.439	4.250.374
33	PT Mandom Indonesia Tbk.	110.452	1.130.865
34	PT Mustika Ratu Tbk.	64.064	422.493
35	PT Unilever Indonesia Tbk.	6.801.375	10.482.312

Lanjutan Lampiran 5

Tabulasi Data Tahun 2011

Aktiva Lancar	Hutang Lancar	EAT	Total Aktiva
(c)	(d)	(e)	(f)
565.954	89.397	547.816	708.584
558.117	326.767	199.597	1.236.043
597.241	632.026	443.050	11.137.082
6.267.611	4.105.059	1.260.495	12.475.642
1.631.470	1.468.443	248.169	3.651.105
22.908.293	8.481.933	4.214.789	30.741.679
4.846.702	4.009.346	311.166	7.665.590
835.607	811.791	46.130	1.967.633
226.811	123.451	28.444	275.391
1.833.358	1.664.968	103.351	3.591.139
1.283.712	325.854	330.973	2.372.657
308.787	43.851	53.270	347.473
7.484.807	1.347.706	3.224.681	15.346.146
7.345.868	2.517.519	3.659.114	15.562.999
52.938	21.656	7.351	78.200
271.268	28.733	38.631	303.900
298.437	307.161	80.114	873.154
909.761	719.377	60.704	1.157.613
747.674	495.056	118.415	986.898
734.631	456.243	94.655	945.242
2.199.725	1.251.731	1.226.631	5.585.852
523.161	605.380	66.676	1.148.017
1.892.249	1.052.445	387.583	2.274.629
725.930	180.688	164.869	1.492.728
947.671	869.726	84.529	1.634.904
665.438	992.648	176.057	3.038.412
1.037.257	686.155	269.004	2.100.154
15.532.762	9.919.225	3.924.382	29.700.914
650.141	174.922	110.881	854.110
327.436	52.579	118.794	434.768
238.665	41.955	92.643	320.023
2.642.066	784.353	488.889	3.589.596
610.789	57.166	131.445	1.047.238
290.761	38.191	25.302	386.352
3.748.130	4.402.940	3.384.648	8.701.262

Lanjutan Lampiran 5

Tabulasi Data Tahun 2011

Dividend Per Share	Earning Per Share	Penjualan t-1	Penjualan t
(g)	(h)	(i)	(j)
10500	37.054	740.681	547.816
448	447	2.454.360	2.913.605
21	21.028	1.616.264	1.790.164
n.a	439	14.201.230	20.265.425
8	52	2.783.573	2.951.114
880	2.191	32.973.080	37.691.997
2	82	8.959.842	10.320.713
5	12	1.782.132	2.124.381
27,8	93	447.956	516.582
34	133	3.746.865	3.901.733
80	763	1.912.966	2.126.138
n.a	279	501.127	536.166
263	876	10.576.456	11.137.805
248	617	14.387.850	14.344.189
n.a	766	124.811	161.012
n.a	743	197.508	207.833
15	44	714.062	830.184
90	296	1.510.071	2.198.397
25	88	1.335.237	1.565.567
n.a	44	3.396.917	3.953.971
434	1.591	5.265.798	6.255.109
250	95	1.185.588	1.738.602
n.a	186	3.230.272	4.482.977
n.a	6,55	1.500.639	1.805.360
56	39	1.180.895	1.833.180
1	29	1.691.475	2.006.840
5	193	4.592.747	6.825.683
430	1.180	29.241.883	37.323.872
30	99	869.171	929.197
4464	5.303	751.403	795.689
n.a	9.047	419.695	305.251
40	109	4.497.931	5.134.242
340	654	1.388.725	1.466.939
n.a	59	345.576	369.366
344	444	18246872	19.690.239

Lanjutan Lampiran 5

Tabulasi Data Tahun 2011

Struktur Modal	Likuiditas	Profitabilitas	Keb. Dividen	Pertumbuhan Penjualan
(a : b)	(c : d)	(e : f)	(g : h)	((j -i) : i)
17,7	633,07	77,31	115	26,04
46,34	170,8	16,15	100,2	18,71
56,56	94,5	3,98	10	10,76
50,17	152,68	10,1	-	42,7
62,13	111,1	6,8	14,75	6,02
37,19	270,08	13,71	40,17	14,31
56,38	120,89	4,06	2,44	15,19
61,8	102,93	2,34	39,48	19,2
58,89	183,73	10,3	29,94	15,3
76,39	110,11	2,88	25,66	4,13
20,27	393,95	13,95	10,49	11,14
18,28	704,17	15,33	-	5,81
13,32	555,37	21,02	30,02	5,31
25,67	291,79	23,51	40,2	-0,3
41,64	244,45	9,4	-	29
17,43	944,1	12,71	26,93	5,23
41,89	97,16	9,18	34,36	16,26
64,33	126,47	5,24	30,45	45,58
50,57	151,03	12	28	17,25
15,81	161,02	10,01	1,67	12,38
32,18	175,73	21,96	27,28	18,79
63,93	86,42	5,81	264,23	46,64
54,81	179,8	17,04	-	38,78
26,29	401,76	11,04	41,93	20,31
85,64	108,96	5,17	143,1	55,24
62,69	67,04	5,79	3,48	18,64
42,33	151,17	12,81	2,59	48,42
39,92	156,59	13,21	36,45	27,64
21,13	371,67	12,98	30	6,91
15,44	622,75	27,32	84,17	5,89
16,38	568,86	28,95	80,03	-27,27
28,34	336,85	13,62	37	14,15
9,77	106,85	12,55	52,01	5,63
15,16	761,33	6,55	20	6,88
64,88	85,13	38,9	77,55	7,91

Lampiran 6

Tabulasi Data Tahun 2012

No.	Perusahaan Manufaktur	Total Hutang	Total Aktiva
		(a)	(b)
1	PT Delta Djakarta Tbk.	147.095	745.307
2	PT Fast Food Indonesia Tbk.	791.183	1.781.906
3	PT Multi Bintang Indonesia Tbk.	822.195	1.152.048
4	PT Sinar Mas Agro Resources and Technology (SMART) Tbk.	7.308.000	16.247.395
5	PT Tunas Baru Lampung Tbk.	3.438.056	5.197.552
6	PT Gudang Garam Tbk.	14.903.612	41.509.325
7	PT AKR Corporation Tbk.	7.577.785	11.787.525
8	PT Budi Acid Jaya Tbk.	1.445.537	2.299.672
9	PT Colorpark Indonesia Tbk.	240.574	439.201
10	PT Lautan Luas Tbk.	2.921.227	5.054.774
11	PT Asahimas Flat Glass Tbk.	658.332	3.115.421
12	PT Champion Pacific Indonesia	70.314	312.343
13	PT Indocement Tunggul Prakarsa Tbk.	3.336.422	22.755.160
14	PT Semen Indonesia Tbk	8.414.229	26.579.084
15	PT Lion Mesh Prima Tbk.	31.023	128.548
16	PT Lion Metal Works Tbk.	61.668	433.497
17	PT Arwana Citramulia Tbk.	332.552	937.360
18	PT Supreme Cable Manufacturing & Commerce Tbk.	832.877	1.486.921
19	PT Astra Graphia Tbk.	606.917	1.239.927
20	PT Metrodata electronics Tbk.	961.946	1.662.381
21	PT Astra Otoparts Tbk.	3.396.543	8.881.642
22	PT Goodyear Indonesia Tbk.	688.359	1.198.261
23	PT Hexindo Adiperkasa Tbk.	2.113.473	4.232.316
24	PT Indo Kordsa Tbk.	583.198	2.223.454
25	PT Intraco Penta Tbk.	3.768.379	4.268.975
26	PT Multistrada Arah Sarana Tbk.	2.441.703	6.038.778
27	PT Tunas Ridean Tbk.	1.544.939	3.312.385
28	PT United Tractor Tbk.	1.800.076	50.300.633
29	PT Darya-Varia Laboratory Tbk.	233.145	1.074.691
30	PT Merck Tbk.	152.689	569.431
31	PT Taisho Pharmacautional Indonesia Tbk.	71.785	397.144
32	PT Tempo Scan Pasific Tbk.	1.279.829	4.632.985
33	PT Mandom Indonesia Tbk.	164.751	1.261.573
34	PT Mustika Ratu Tbk.	69.586	455.473
35	PT Unilever Indonesia Tbk.	8.016.614	11.984.979

Lanjutan Lampiran 6

Tabulasi Data Tahun 2012

Aktiva Lancar	Hutang Lancar	EAT	Total Aktiva
(c)	(d)	(e)	(f)
577.645	96.129	151.715	696.167
758.699	422.292	229.055	1.547.982
656.039	659.873	507.382	1.220.813
7.943.544	4.248.861	1.790.735	14.721.899
1.883.106	1.366.205	421.684	4.244.618
30.381.754	13.534.319	4.958.102	39.088.705
5.226.939	3.860.012	2.348.706	8.417.863
907.001	725.374	65.643	2.123.285
305.078	192.753	27.750	373.969
2.494.418	2.407.806	105.220	4.040.298
1.473.425	333.132	336.995	2.690.595
322.889	55.928	55.322	355.580
10.309.717	1.476.597	3.601.516	18.151.331
7.646.145	2.889.137	3.955.273	19.661.603
74.304	31.870	10.897	98.019
327.815	46.611	52.535	365.816
261.066	257.011	95.949	831.508
1.192.307	923.585	109.826	1.455.621
865.169	543.580	139.473	1.126.055
1.018.787	543.374	73.505	1.271.546
2.509.443	1.892.818	1.105.649	6.964.227
593.308	695.224	19.555	1.186.115
3.376.175	2.031.720	663.060	3.793.481
846.169	303.091	5.875	1.896.995
2.001.160	2.383.059	120.214	3.737.918
1.261.845	2.619.116	142.764	4.736.349
1.349.747	858.449	321.282	2.545.309
26.625.578	14.930.069	5.863.471	47.440.062
696.925	142.424	120.915	922.945
491.726	65.431	231.159	584.389
277.856	48.868	120.059	361.756
3.121.980	1.046.406	585.309	4.250.374
671.882	57.216	140.295	1.130.865
326.474	53.819	25.789	422.493
4.446.219	6.501.681	4.164.304	10.482.312

Lanjutan Lampiran 6

Tabulasi Data Tahun 2012

Dividend Per Share	Earning Per Share	Penjualan t-1	Penjualan t
(g)	(h)	(i)	(j)
11000	9474	547.816	564.051
100	497	2.913.605	3.182.815
6950	24081	1.790.164	1.858.750
200	623	20.265.425	31.676.219
7	85	2.951.114	3.731.749
1000	2577	37.691.997	41.884.352
225	615	10.320.713	18.805.950
16	17,35	2.124.381	2.503.984
17	91	516.582	624.701
30	135	3.901.733	5.529.075
80	776	2.126.138	2.596.271
75	53	536.166	512.774
n.a	978	11.137.805	13.887.892
331	667	14.344.189	16.378.794
100	1135	161.012	207.523
300	1010	207.833	268.414
20	52	830.184	922.685
170	534	2.198.397	3.363.728
50	103	1.565.567	1.724.640
4	33	3.953.971	4.408.712
75	1434	6.255.109	7.363.659
260	28	1.738.602	1.879.889
n.a	789	4.482.977	6.166.355
50	2	1.805.360	1.967.728
23	56	1.833.180	3.000.323
2	24,28	2.006.840	2.861.930
n.a	58	6.825.683	9.963.157
635	1572	37.323.872	55.052.562
n.a	108	929.197	899.632
8	10320	795.689	918.532
11	11725	305.251	341.815
75	130	5.134.242	5.780.664
370	698	1.466.939	1.654.671
16	60	369.366	406.316
n.a	546	19.690.239	23.469.219

Lanjutan Lampiran 6

Tabulasi Data Tahun 2012

Struktur Modal	Likuiditas	Profitabilitas	Keb. Dividen	Pertumbuhan Penjualan
(a : b)	(c : d)	(e : f)	(g : h)	((j -i) : i)
19,74	600,91	21,79	116,11	2,96
44,4	179,66	14,8	20,12	9,24
71,37	99,42	41,56	28,86	3,83
44,98	186,96	12,16	32	56,31
66,15	137,83	9,93	7,62	26,45
35,9	224,48	12,68	38,81	11,12
64,29	135,41	27,9	168,22	82,22
62,86	125,04	3,09	92,22	17,87
54,78	158,27	7,42	18,88	20,93
57,79	103,6	2,6	22,24	41,71
21,13	442,29	12,52	10,3	22,11
22,51	577,33	15,56	142,35	4,36
14,66	698,21	15,56	1,41	-4,36
31,66	264,65	20,12	49,62	14,18
24,13	233,15	11,12	8,81	28,89
14,23	703,3	14,36	29,7	29,15
35,48	101,58	11,54	38,26	11,14
56,01	129,1	7,54	31,82	53,01
48,95	159,16	12,39	48	10,16
57,87	187,49	5,78	12,22	11,5
50,73	132,58	15,88	5,23	17,72
57,45	85,34	1,65	944,99	8,13
49,94	166,17	17,48	-	37,55
26,23	279,18	0,31	2012,61	8,99
88,27	83,97	3,22	40,43	63,67
21,72	48,18	3,01	8,24	42,61
46,64	157,23	12,62	16,11	45,97
3,58	178,34	12,36	40,4	47,5
21,69	489,33	13,1	2,74	-3,18
26,81	751,52	39,56	8	15,44
18,08	568,58	33,19	0,09	11,98
27,62	298,35	13,77	58	12,59
13,06	1174,29	12,41	53,03	12,8
15,28	606,61	6,1	27,05	10
15,28	68,39	39,73	-	19,19

Lampiran 7

Hasil Pengolahan Data dengan Program SPSS 19.00

Descriptive Statistics

	N	Minimum	Maximum	Mean		Std. Deviation
	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic
DR	175	3,58	89,40	40,8558	1,53502	20,30646
CR	175	48,18	1174,29	270,3527	16,08583	212,79550
ROA	175	,08	77,31	12,6086	,79618	10,53244
DPR	157	,09	2012,61	60,4996	14,19152	177,81921
PP	173	-85,15	99,20	21,4996	1,58104	20,79535
Valid N (listwise)	156					

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,737 ^a	,544	,531	13,99070

a. Predictors: (Constant), PP, DPR, ROA, CR

Hasil Pengolahan Data dengan Program SPSS 19.00

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	35193,928	4	8798,482	44,950	,000 ^a
	Residual	29556,711	151	195,740		
	Total	64750,639	155			

a. Predictors: (Constant), PP, DPR, ROA, CR

b. Dependent Variable: DR

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	60,332	2,666		22,627	,000
	CR	-,064	,006	-,685	-11,671	,000
	ROA	-,208	,110	-,107	-1,881	,062
	DPR	-,003	,006	-,024	-,431	,667
	PP	,057	,055	,059	1,029	,305

a. Dependent Variable: DR

Lampiran 8

Daftar Perusahaan yang Tidak Memberikan Informasi Pembagian Dividen Tunai

No.	Kode	Perusahaan yang Tidak Memberikan Informasi Pembagian Dividen Tunai
FOOD & BEVERAGES		
1	AQUA	PT Aqua Golden Mississippi Tbk.
2	INDF	PT Indofood Sukses Makmur Tbk.
3	MYOR	PT Mayora Indah Tbk.
TOBACCO MANUFACTURES		
4	RMBA	PT Bentoel International Investama Tbk.
5	HMSP	PT Hanjaya Mandala Sampoerna Tbk.
APPAREL & OTHER TEXTILE PRODUCTS		
6	BATA	PT Sepatu Bata Tbk.
PAPER & ALLIED PRODUCTS		
7	FASW	PT Fajar Surya Wisea Tbk.
CHEMICAL & ALLIED PRODUCTS		
8	UNIC	PT Unggul Indah Cahaya
ADHESIVE		
9	DPNS	PT Duta Pertiwi Nusantara Tbk.
10	EKAD	PT Ekadharmas International Tbk.
11	INCI	PT Intanwijaya International Tbk.
12	KKGI	PT Resource Alam Indonesia Tbk.
PLASTICS & GLASS PRODUCTS		
13	BRNA	PT Berlina Tbk.
14	AKPI	PT Argha Karya Prima Industry Tbk.
15	TRST	PT Trias Sentosa Tbk.
CEMENT		
16	SMCB	PT Holcim Indonesia Tbk.
METAL & ALLIED PRODUCTS		
17	ALMI	PT Alumindo Light Metal Industry Tbk.
18	CTBN	PT Citra Tubindo Tbk.
19	TBMS	PT Tembaga Mulia Semanan Tbk.
CABLES		
20	IKBI	PT Sumi Indo Kabel Tbk.
21	KBLM	PT Kabelindoa Murni Tbk.
ELECTRONIC & OFFICE EQUIPMENT		

22	MLPL	PT Multipolar Tbk.
	AUTOMOTIVE & ALLIED PRODUCTS	
23	ASII	PT Astra International Tbk.
24	GJTL	PT Gajah Tunggal Tbk.
25	SMSM	PT Selamat Sempurna Tbk.
	PHARMACEUTICALS	
26	KLBF	PT Kalbe Farma Tbk.
27	KAEF	PT Kimia Farma (Persero) Tbk.

Lampiran 9

Jadwal Penulisan Skripsi

KETERANGAN	Bulan September				Bulan Oktober				Bulan November				Bulan Desember				Bulan Januari				
	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	
Penulisan Pra-proposal	■																				
Presentasi Proposal											■										
Pengumpulan Data										■	■	■	■								
Analisis Data													■	■	■	■					
Penulisan Laporan Skripsi													■	■	■	■					
Penyerahan Skripsi																		■			

SURAT PERNYATAAN

Yang bertanda tangani di bawah ini :

Nama : Fanita Fitrari Rosalia
Alamat : Semampir Tengah IV/27, Surabaya
NIM : 2011210663
Jurusan : Manajemen
Progam : Strata 1

Dengan ini menyatakan bahwa Skripsi saya yang berjudul :

Faktor-Faktor yang Mempengaruhi Struktur Modal Perusahaan Sektor Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2008-2012

adalah benar-benar merupakan karya saya sendiri dan bukan jiplakan (plagiat) dari karya ilmiah orang lain serta bukan hasil dibuatkan oleh orang/pihak lain. Apabila kemudian hari ternyata Pernyataan Saya tersebut tidak benar, maka saya bersedia menerima sanksi berupa pembatalan Skripsi beserta segala hal yang terkait dengan Skripsi tersebut.

Demikian Surat Pernyataan ini saya buat dengan sebenarnya.

Surabaya, Januari 2015

Yang Menyatakan,



(Fanita Fitrari Rosalia)

**Yayasan Pendidikan Perbanas Jawa Timur
Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya**

Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

DAFTAR PERBAIKAN SKRIPSI

Ujian ke - 1

Nama : FANITA FITRARI ROSALIA
 N I M : 2011210663
 Program Pendidikan : S1 Manajemen
 Hari, tanggal : Jumat, 06 Februari 2015

	Halaman	ACC Penguji
ini yukan dibuktikan (mis. Keonon, Van Horne) ✓ datanya. ✓	hal 66.	
dek boleh dicopi (4.2) ✓ ✓ itu di kaitkan dgn. gr. modal nya - - - - ✓ ✓ f → di kaitkan dgn sektor nya (Mandora) - - - ✓ ✓ stufif. ✓ i kaitkan dgn. hasil penelitian (kebij. pendanaannya) - - - - no. 1-3. ✓	58 49 65.	

judul : ADA / TIDAK ADA *)

Mengetahui,
Dosen Pembimbing ✓

Dra. Ec. SRI LESTARI KURNIAWATI, M.S.

Tim Penguji,
Sekretaris

Dra. Ec. SRI LESTARI KURNIAWATI, M.S.



Yayasan Pendidikan Perbanas Jawa Timur
Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya
 Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

BERITA ACARA PERBAIKAN PROPOSAL SKRIPSI

Pada hari ini, Kamis, tanggal 13 Nopember 2014 telah dilakukan evaluasi proposal skripsi

Nama : FANITA FITRARI ROSALIA
 N I M : 2011210663
 Program Pendidikan : S1 Manajemen
 dengan saran perbaikan/revisi sebagai berikut :

	Halaman	ACC Penguji
<p><u>Utfi</u> bertelektang ... lebih ke variabelnya saja ... manfaat, bagi investor dikaitkan dgn st. modal (di akhir kal) → di kaitkan dgn hutang at st. modal dituden (brigham) → residual nya bukan menurut dlm brigham ... kemb. penjualan di pertnkti angka pemikiran yg pertumb. penjualan ...</p>	<p>1-5 ✓ 6 ✓ 15-19 ✓ 24 ✓ 29 ✓</p>	<p><i>[Signature]</i> 28/11</p>
<p><u>Muz</u> ... operasional dibutuhkan nya. (kriteria) kuantitas penelitian ...</p>	<p>32-33 ✓ 34 ✓ 40 ✓ 31 ✓</p>	<p><i>[Signature]</i></p>

dan Judul : ADA / TIDAK ADA *) /
 eru :

etor Proposal

Tanda Tangan

S.E., M. Fin.	1. <i>[Signature]</i>
ZAROH, S.E., M.T.	2. <i>[Signature]</i>
SRI LESTARI KURNIAWATI, M.S.	3. <i>[Signature]</i>