

LAMPIRAN 1
DAFTAR SAMPEL PERUSAHAAN

KODE DAN NAMA SAMPEL PERUSAHAAN NON-KEUANGAN PERIODE
2013-2017

No	Kode	Nama Perusahaan
1	ADHI	PT. Adhi Karya (Persero), Tbk.
2	APLN	PT. Agung Podomoro Land, Tbk.
3	AISA	PT. Tiga Pilar Sejahtera Food, Tbk.
4	AKRA	PT. AKR Corporindo, Tbk.
5	BSDE	PT. Bumi Serpong Damai, Tbk.
6	DART	PT. Duta Anggada Realty, Tbk.
7	DILD	PT. Intiland Development, Tbk.
8	IMPC	PT. Impack Pratama Industri Tbk
9	ISAT	PT. Indosat, Tbk.
10	JSMR	PT. Jasa Marga (Persero), Tbk.
11	LTLS	PT. Lautan Luas, Tbk.
12	MAPI	PT. Mitra Adiperkasa, Tbk.
13	MLDN	PT. Modernland Realty, Tbk.
14	MYOR	PT. Mayora Indah, Tbk.
15	PANR	PT. Panorama Sentrawisata, Tbk.
16	PPRO	PT. PP Properti Tbk
17	ROTI	PT. Nippon Indosari Corpindo, Tbk.
18	SMBR	PT. Semen Baturaja (PERSERO) Tbk
19	SMRA	PT. Summarecon Agung, Tbk.
20	SSIA	PT. Surya Semesta Internusa, Tbk.
21	TKLM	PT. Telekomunikasi Indonesia, Tbk.

LAMPIRAN 2
DATA TABULASI
PERINGKAT OBLIGASI

DATA TABULASI VARIABEL PERINGKAT OBLIGASI

No	Kode	2013		2014		2015		2016		2017	
1	ADHI	A	6	A	6	A	6	A-	6	A-	6
2	APLN	A	6	A	6	A	6	A-	6	A-	6
3	AISA	A-	6	A-	6	AA-	7	AA-	7	AA-	7
4	AKRA	AA-	7	AA-	7	AA-	7	AA-	7	AA-	7
5	BSDE	AA-	7	AA-	7	AA-	7	AA-	7	AA-	7
6	DART	A-	6	A-	6	A-	6	BBB+	5	BBB+	5
7	DILD	A	6	A	6	A	6	A-	6	A-	6
8	IMPC	A-	6	A-	6	A-	6	A-	6	A-	6
9	ISAT	AA+	7	AAA	8	AAA	8	AAA	8	AAA	8
10	JSMR	AA	7	AA	7	AA	7	AA	7	AA	7
11	LTLS	A-	6	A-	6	A-	6	A-	6	A-	6
12	MAPI	AA-	7	AA-	7	AA-	7	AA-	7	AA-	7
13	MLDN	A-	6	A	6	A	6	A	6	A	6
14	MYOR	AA-	7	AA-	7	AA-	7	AA-	7	AA-	7
15	PANR	A-	6	A-	6	A-	6	A-	6	A-	6
16	PPRO	A-	6	A-	6	A-	6	A-	6	A-	6
17	ROTI	AA-	7	AA-	7	AA-	7	AA-	7	AA-	7
18	SMBR	A	6	A	6	A	6	A	6	A	6
19	SMRA	A+	6	A+	6	A+	6	A+	6	A+	6
20	SSIA	A	6	A	6	A	6	A	6	A	6
21	TKLM	AAA	8	AAA	8	AAA	8	AAA	8	AAA	8

LAMPIRAN 3

TABULASI VARIABEL LIKUIDITAS

DATA TABULASI VARIABEL LIKUIDITAS

No	Kode	2013				
		Aset Lancar		Kewajiban Lancar	Likuiditas (X1)	
1	ADHI	Rp	9.099.466.807.010	Rp	6.541.657.147.336	1,39100
2	APLN	Rp	8.747.046.806.000	Rp	5.208.638.817.000	1,67933
3	AISA	Rp	2.445.504.000.000	Rp	1.397.224.000.000	1,75026
4	AKRA	Rp	7.723.314.719.000	Rp	6.593.291.994.000	1,17139
5	BSDE	Rp	11.831.665.075.276	Rp	4.436.117.210.208	2,66712
6	DART	Rp	1.017.064.862.000	Rp	504.748.990.000	2,01499
7	DILD	Rp	1.334.831.732.558	Rp	1.689.759.703.146	0,78995
8	IMPC	Rp	616.831.326.791	Rp	225.887.967.930	2,73070
9	ISAT	Rp	7.169.017.000.000	Rp	13.494.437.000.000	0,53126
10	JSMR	Rp	3.746.344.739.000	Rp	4.919.883.549.000	0,76147
11	LTLS	Rp	2.400.019.000.000	Rp	2.105.962.000.000	1,13963
12	MAPI	Rp	4.463.687.750.000	Rp	3.994.794.004.000	1,11738
13	MLDN	Rp	2.036.868.531.503	Rp	2.441.922.958.749	0,83412
14	MYOR	Rp	6.430.065.428.871	Rp	2.631.646.469.682	2,44336
15	PANR	Rp	491.182.069.000	Rp	406.624.374.000	1,20795
16	PPRO	Rp	1.120.564.731.760	Rp	139.866.639.579	8,01167
17	ROTI	Rp	363.881.019.917	Rp	320.197.405.822	1,13643
18	SMBR	Rp	2.106.641.387.000	Rp	193.631.286.000	10,87965
19	SMRA	Rp	6.455.960.069.000	Rp	5.042.251.296.000	1,28037
20	SSIA	Rp	3.718.548.164.425	Rp	1.853.743.955.441	2,00597
21	TKLM	Rp	33.075.000.000.000	Rp	28.437.000.000.000	1,16310

No	Kode	2014				
		Aset Lancar		Kewajiban Lancar	Likuiditas (X1)	
1	ADHI	Rp	9.484.298.907.925	Rp	7.069.703.612.022	1,34154
2	APLN	Rp	10.918.551.266.000	Rp	5.958.969.206.000	1,83229
3	AISA	Rp	3.977.086.000.000	Rp	1.493.308.000.000	2,66327
4	AKRA	Rp	6.719.745.065.000	Rp	6.183.756.223.000	1,08668
5	BSDE	Rp	11.623.677.431.540	Rp	5.329.326.982.247	2,18108
6	DART	Rp	891.641.071.000	Rp	479.525.250.000	1,85942
7	DILD	Rp	2.470.062.464.728	Rp	1.801.234.294.094	1,37132
8	IMPC	Rp	1.209.092.505.234	Rp	581.900.349.146	2,07783
9	ISAT	Rp	8.591.684.000.000	Rp	21.147.849.000.000	0,40627
10	JSMR	Rp	3.641.371.714.000	Rp	4.312.916.751.000	0,84429
11	LTLS	Rp	2.503.909.000.000	Rp	2.085.203.000.000	1,20080
12	MAPI	Rp	5.162.035.640.000	Rp	3.841.835.096.000	1,34364
13	MLDN	Rp	2.061.415.313.134	Rp	1.707.369.122.496	1,20736
14	MYOR	Rp	6.508.768.623.440	Rp	3.114.337.601.362	2,08994
15	PANR	Rp	738.806.666.000	Rp	716.797.226.000	1,03071
16	PPRO	Rp	2.194.680.259.511	Rp	704.193.712.741	3,11659
17	ROTI	Rp	420.316.388.535	Rp	307.608.669.233	1,36640
18	SMBR	Rp	2.335.768.747.000	Rp	179.749.240.000	12,99460
19	SMRA	Rp	5.465.707.225.000	Rp	3.992.597.625.000	1,36896
20	SSIA	Rp	2.900.936.450.645	Rp	1.727.093.674.726	1,67966
21	TKLM	Rp	33.762.000.000.000	Rp	31.786.000.000.000	1,06217

no	kode	2015				
		Aset Lancar		Kewajiban Lancar	Likuiditas (X1)	
1	ADHI	Rp	14.691.152.497.441	Rp	9.414.462.014.334	1,560488
2	APLN	Rp	9.781.716.400.000	Rp	7.041.359.652.000	1,389180
3	AISA	Rp	4.463.635.000.000	Rp	2.750.456.000.000	1,622871
4	AKRA	Rp	7.285.598.874.000	Rp	4.871.402.133.000	1,495586
5	BSDE	Rp	16.789.559.633.165	Rp	6.146.403.064.486	2,731607
6	DART	Rp	491.950.977.000	Rp	740.783.157.000	0,664096
7	DILD	Rp	2.925.607.417.725	Rp	3.285.725.170.548	0,890399
8	IMPC	Rp	3.186.685.729.922	Rp	1.628.967.894.092	1,956261
9	ISAT	Rp	9.918.677.000.000	Rp	20.052.600.000.000	0,494633
10	JSMR	Rp	3.729.046.503.000	Rp	7.743.786.951.000	0,481553
11	LTLS	Rp	2.649.202.000.000	Rp	2.727.244.000.000	0,971384
12	MAPI	Rp	5.696.202.259.000	Rp	3.290.535.116.000	1,731087
13	MLDN	Rp	3.145.580.271.086	Rp	3.150.692.483.079	0,998377
14	MYOR	Rp	7.454.347.029.087	Rp	3.151.495.162.694	2,365337
15	PANR	Rp	619.237.310.000	Rp	639.117.952.000	0,968894
16	PPRO	Rp	3.186.685.729.922	Rp	1.226.354.019.092	2,598504
17	ROTI	Rp	812.990.646.097	Rp	395.920.006.814	2,053421
18	SMBR	Rp	1.938.566.969.000	Rp	255.994.894.000	7,572678
19	SMRA	Rp	7.289.681.520	Rp	4.409.686.044	1,653107
20	SSIA	Rp	2.899.771.134.371	Rp	1.856.796.353.308	1,561707
21	TKLM	Rp	47.912.000.000.000	Rp	35.413.000.000.000	1,352949

no	kode	2015				
		Aset Lancar		Kewajiban Lancar	Likuiditas (X1)	
1	ADHI	Rp	14.691.152.497.441	Rp	9.414.462.014.334	1,560488
2	APLN	Rp	9.781.716.400.000	Rp	7.041.359.652.000	1,389180
3	AISA	Rp	4.463.635.000.000	Rp	2.750.456.000.000	1,622871
4	AKRA	Rp	7.285.598.874.000	Rp	4.871.402.133.000	1,495586
5	BSDE	Rp	16.789.559.633.165	Rp	6.146.403.064.486	2,731607
6	DART	Rp	491.950.977.000	Rp	740.783.157.000	0,664096
7	DILD	Rp	2.925.607.417.725	Rp	3.285.725.170.548	0,890399
8	IMPC	Rp	3.186.685.729.922	Rp	1.628.967.894.092	1,956261
9	ISAT	Rp	9.918.677.000.000	Rp	20.052.600.000.000	0,494633
10	JSMR	Rp	3.729.046.503.000	Rp	7.743.786.951.000	0,481553
11	LTLS	Rp	2.649.202.000.000	Rp	2.727.244.000.000	0,971384
12	MAPI	Rp	5.696.202.259.000	Rp	3.290.535.116.000	1,731087
13	MLDN	Rp	3.145.580.271.086	Rp	3.150.692.483.079	0,998377
14	MYOR	Rp	7.454.347.029.087	Rp	3.151.495.162.694	2,365337
15	PANR	Rp	619.237.310.000	Rp	639.117.952.000	0,968894
16	PPRO	Rp	3.186.685.729.922	Rp	1.226.354.019.092	2,598504
17	ROTI	Rp	812.990.646.097	Rp	395.920.006.814	2,053421
18	SMBR	Rp	1.938.566.969.000	Rp	255.994.894.000	7,572678
19	SMRA	Rp	7.289.681.520	Rp	4.409.686.044	1,653107
20	SSIA	Rp	2.899.771.134.371	Rp	1.856.796.353.308	1,561707
21	TKLM	Rp	47.912.000.000.000	Rp	35.413.000.000.000	1,352949

no	kode	2016				
		Aset Lancar		Kewajiban Lancar	Likuiditas (X1)	
1	ADHI	Rp	16.835.408.075.068	Rp	13.044.369.547.114	1,29063
2	APLN	Rp	8.173.958.870.000	Rp	7.654.752.699.000	1,06783
3	AISA	Rp	5.949.164.000.000	Rp	2.504.330.000.000	2,37555
4	AKRA	Rp	7.391.379.002.000	Rp	5.815.707.526.000	1,27093
5	BSDE	Rp	16.341.455.817.712	Rp	5.566.196.840.616	2,93584
6	DART	Rp	389.911.953.000	Rp	605.141.343.000	0,64433
7	DILD	Rp	3.034.100.322.892	Rp	3.292.500.606.947	0,92152
8	IMPC	Rp	1.261.952.000.000	Rp	334.534.000.000	3,77227
9	ISAT	Rp	8.073.481.000.000	Rp	19.086.592.000.000	0,42299
10	JSMR	Rp	12.965.884.489.000	Rp	18.626.988.996.000	0,69608
11	LTLS	Rp	2.633.477.000.000	Rp	2.676.623.000.000	0,98388
12	MAPI	Rp	6.616.255.899.000	Rp	4.181.304.246.000	1,58234
13	MLDN	Rp	3.921.828.260.101	Rp	2.917.040.996.619	1,34445
14	MYOR	Rp	8.739.782.750.141	Rp	6.657.165.872.077	1,31284
15	PANR	Rp	868.598.471.000	Rp	711.710.348.000	1,22044
16	PPRO	Rp	5.164.653.570.503	Rp	2.778.511.765.531	1,85878
17	ROTI	Rp	949.414.338.057	Rp	320.501.824.382	2,96227
18	SMBR	Rp	838.232.034.000	Rp	292.237.689.000	2,86832
19	SMRA	Rp	8.698.817.086.000	Rp	4.217.371.528.000	2,06262
20	SSIA	Rp	3.380.678.959.089	Rp	1.896.353.464.038	1,78273
21	TKLM	Rp	47.701.000.000.000	Rp	39.762.000.000.000	1,19966

no	kode	2017			
		Aset Lancar		Kewajiban Lancar	Likuiditas (X1)
1	ADHI	Rp	24.817.671.201.079	Rp 17.633.289.239.294	1,40743
2	APLN	Rp	9.432.973.701.000	Rp 7.220.222.779.000	1,30647
3	AISA	Rp	4.536.882.000.000	Rp 3.902.708.000.000	1,16250
4	AKRA	Rp	8.816.349.100.000	Rp 5.429.491.457.000	1,62379
5	BSDE	Rp	17.964.523.956.819	Rp 7.568.816.957.723	2,37349
6	DART	Rp	357.528.621.000	Rp 666.459.963.000	0,53646
7	DILD	Rp	3.606.927.662.938	Rp 4.103.191.556.657	0,87905
8	IMPC	Rp	1.200.669.000.000	Rp 33.005.000.000	36,37840
9	ISAT	Rp	9.479.271.000.000	Rp 16.200.457.000.000	0,58512
10	JSMR	Rp	18.987.065.058.000	Rp 24.997.940.298.000	0,75955
11	LTLS	Rp	2.577.729.000.000	Rp 2.638.368.000.000	0,97702
12	MAPI	Rp	6.798.522.370.000	Rp 4.564.694.686.000	1,48937
13	MLDN	Rp	3.158.284.474.516	Rp 2.374.364.859.671	1,33016
14	MYOR	Rp	10.674.199.571.313	Rp 4.473.628.322.956	2,38603
15	PANR	Rp	1.248.544.331.000	Rp 809.457.358.000	1,54245
16	PPRO	Rp	6.500.360.442.971	Rp 3.140.520.335.911	2,06984
17	ROTI	Rp	2.319.937.439.019	Rp 1.027.176.531.240	2,25856
18	SMBR	Rp	1.123.602.449.000	Rp 668.827.967.000	1,67996
19	SMRA	Rp	9.158.268.565.000	Rp 6.275.827.667.000	1,45929
20	SSIA	Rp	5.085.335.030.413	Rp 2.640.028.081.531	1,92624
21	TKLM	Rp	47.561.000.000.000	Rp 45.376.000.000.000	1,04815

LAMPIRAN 4
TABULASI VARIABEL PROFITABILITAS

DATA TABULASI VARIABEL PROFITABILITAS

No	Kode	2013		
		Net income	Total aset	Profitabilitas (X2)
1	ADHI	Rp 408.437.913.454	Rp 9.720.961.764.422	0,04202
2	APLN	Rp 930.240.497.000	Rp 14.633.141.381.000	0,06357
3	AISA	Rp 346.728.000.000	Rp 5.020.084.000.000	0,06907
4	AKRA	Rp 6.156.000.000.000	Rp 14.633.141.381.000	0,42069
5	BSDE	Rp 2.905.648.505.498	Rp 22.572.159.491.478	0,12873
6	DART	Rp 180.800.291.000	Rp 4.768.449.638.000	0,03792
7	DILD	Rp 323.629.000.000	Rp 7.526.470.401.005	0,04300
8	IMPC	Rp 185.668.000.000	Rp 1.644.814.000.000	0,11288
9	ISAT	-Rp 2.666.459.000.000	Rp 54.520.891.000.000	(0,04891)
10	JSMR	Rp 1.237.820.534.000	Rp 28.366.345.328.000	0,04364
11	LTLS	Rp 127.491.000.000	Rp 4.532.035.000.000	0,02813
12	MAPI	Rp 327.792.717.000	Rp 7.808.299.570.000	0,04198
13	MLDN	Rp 2.451.686.470.278	Rp 9.647.813.079.565	0,25412
14	MYOR	Rp 1.013.558.238.779	Rp 9.709.838.250.473	0,10438
15	PANR	Rp 102.388.662.000	Rp 1.282.054.610.000	0,07986
16	PPRO	Rp 12.001.774.892	Rp 1.437.489.118.299	0,00835
17	ROTI	Rp 158.015.270.921	Rp 1.822.689.047.108	0,08669
18	SMBR	Rp 312.183.836.000	Rp 2.711.416.000.000	0,11514
19	SMRA	Rp 319.382.996.000	Rp 13.659.136.825.000	0,02338
20	SSIA	Rp 746.615.828.230	Rp 5.814.435.113.331	0,12841
21	TKLM	Rp 20.402.000.000.000	Rp 8.788.303.237.620	2,32149

No	Kode	2014		
		Net income	Total aset	Profitabilitas (X2)
1	ADHI	Rp 331.661.000.000	Rp 10.458.881.684.274	0,03171
2	APLN	Rp 980.963.925.000	Rp 23.686.158.211.000	0,04142
3	AISA	Rp 331.812.000.000	Rp 7.371.846.000.000	0,04501
4	AKRA	Rp 7.396.000.000.000	Rp 14.791.917.177.000	0,50000
5	BSDE	Rp 3.993.987.000.000	Rp 28.134.725.397.393	0,14196
6	DART	Rp 408.025.799.000	Rp 5.114.273.658.000	0,07978
7	DILD	Rp 432.778.000.000	Rp 9.004.884.010.541	0,04806
8	IMPC	Rp 289.799.000.000	Rp 1.736.710.000.000	0,16687
9	ISAT	Rp 353.032.000.000	Rp 53.254.841.000.000	0,00663
10	JSMR	Rp 1.215.331.727.000	Rp 31.857.947.989.000	0,03815
11	LTLS	Rp 201.189.000.000	Rp 4.668.574.000.000	0,04309
12	MAPI	Rp 78.207.644.000	Rp 8.686.174.538.000	0,00900
13	MLDN	Rp 711.211.597.935	Rp 10.446.907.695.182	0,06808
14	MYOR	Rp 409.824.768.594	Rp 10.291.108.029.334	0,03982
15	PANR	Rp 59.385.690.000	Rp 1.669.736.698.000	0,03557
16	PPRO	Rp 106.120.564.723	Rp 2.730.632.055.931	0,03886
17	ROTI	Rp 188.577.521.074	Rp 2.142.894.276.216	0,08800
18	SMBR	Rp 328.336.000.000	Rp 2.926.361.000.000	0,11220
19	SMRA	Rp 1.387.516.904.000	Rp 15.379.478.994.000	0,09022
20	SSIA	Rp 513.630.886.653	Rp 5.993.078.090.189	0,08570
21	TKLM	Rp 21.446.000.000.000	Rp 140.895.000.000.000	0,15221

No	Kode	2015		
		Net income	Total aset	Profitabilitas (X2)
1	ADHI	Rp 465.026.000.000	Rp 16.761.063.514.879	0,02774
2	APLN	Rp 1.116.763.447.000	Rp 24.559.174.988.000	0,04547
3	AISA	Rp 373.750.000.000	Rp 9.060.979.000.000	0,04125
4	AKRA	Rp 10.587.000.000.000	Rp 15.203.129.563.000	0,69637
5	BSDE	Rp 2.351.380.057.145	Rp 36.022.148.489.646	0,06528
6	DART	Rp 177.765.808.000	Rp 5.739.863.241.000	0,03097
7	DILD	Rp 419.044.000.000	Rp 10.288.572.076.882	0,04073
8	IMPC	Rp 129.759.000.000	Rp 1.675.233.000.000	0,07746
9	ISAT	Rp 348.663.000.000	Rp 55.388.517.000.000	0,00629
10	JSMR	Rp 1.319.200.546.000	Rp 36.724.982.487.000	0,03592
11	LTLS	Rp 34.032.000.000	Rp 5.393.330.000.000	0,00631
12	MAPI	Rp 30.095.070.000	Rp 9.482.934.568.000	0,00317
13	MLDN	Rp 873.420.195.958	Rp 12.843.050.665.229	0,06801
14	MYOR	Rp 1.220.021.000.000	Rp 11.342.715.686.221	0,10756
15	PANR	Rp 59.385.690.000	Rp 1.745.981.217.000	0,03401
16	PPRO	Rp 106.120.564.723	Rp 5.318.956.732.653	0,01995
17	ROTI	Rp 270.539.000.000	Rp 2.706.323.637.034	0,09997
18	SMBR	Rp 348.344.846.000	Rp 3.268.668.000.000	0,10657
19	SMRA	Rp 1.064.000.000.000	Rp 18.758.262.022.000	0,05672
20	SSIA	Rp 383.182.228.263	Rp 6.463.923.464.990	0,05928
21	TKLM	Rp 14.471.000.000.000	Rp 166.173.000.000.000	0,08708

No	Kode	2016		
		Net income	Total aset	Profitabilitas (X2)
1	ADHI	Rp 315.108.000.000	Rp 20.095.435.959.279	0,01568
2	APLN	Rp 939.737.108.000	Rp 25.711.953.382.000	0,03655
3	AISA	Rp 719.228.000.000	Rp 9.254.539.000.000	0,07772
4	AKRA	Rp 10.469.000.000.000	Rp 15.830.740.710.000	0,66131
5	BSDE	Rp 2.037.537.680.130	Rp 38.292.205.983.731	0,05321
6	DART	Rp 191.876.000.000	Rp 6.066.257.596.000	0,03163
7	DILD	Rp 297.350.554.988	Rp 11.840.059.936.442	0,02511
8	IMPC	Rp 125.823.000.000	Rp 2.276.032.000.000	0,05528
9	ISAT	Rp 12.756.000.000.000	Rp 50.838.704.000.000	0,25091
10	JSMR	Rp 1.803.054.456.000	Rp 53.500.322.659.000	0,03370
11	LTLS	Rp 115.000.000.000	Rp 5.658.360.000.000	0,02032
12	MAPI	Rp 208.475.635.000	Rp 10.683.437.788.000	0,01951
13	MLDN	Rp 501.349.673.188	Rp 14.540.108.285.179	0,03448
14	MYOR	Rp 1.354.950.000.000	Rp 12.922.421.859.142	0,10485
15	PANR	Rp 30.773.515.000	Rp 2.279.403.845.000	0,01350
16	PPRO	Rp 366.102.013.395	Rp 8.826.283.788.338	0,04148
17	ROTI	Rp 279.777.000.000	Rp 2.919.640.858.718	0,09583
18	SMBR	Rp 274.086.000.000	Rp 4.368.877.000.000	0,06274
19	SMRA	Rp 605.000.000.000	Rp 20.810.319.657.000	0,02907
20	SSIA	Rp 100.854.847.637	Rp 7.195.448.327.618	0,01402
21	TKLM	Rp 29.172.000.000.000	Rp 179.611.000.000.000	0,16242

No	Kode	2017		
		Net income	Total aset	Profitabilitas (X2)
1	ADHI	Rp 19.231.894.596	Rp 28.332.948.012.950	0,00068
2	APLN	Rp 978.623.661.000	Rp 28.790.116.014.000	0,03399
3	AISA	-Rp 846.809.000.000	Rp 8.724.734.000.000	(0,09706)
4	AKRA	Rp 13.046.000.000.000	Rp 16.823.208.531.000	0,77548
5	BSDE	Rp 271.536.513.369	Rp 45.951.188.475.157	0,00591
6	DART	Rp 30.178.000.000	Rp 6.360.845.609.000	0,00474
7	DILD	Rp 271.536.513.369	Rp 13.097.184.984.411	0,02073
8	IMPC	Rp 91.303.000.000	Rp 2.294.677.000.000	0,03979
9	ISAT	Rp 13.019.000.000.000	Rp 50.661.040.000.000	0,25698
10	JSMR	Rp 2.093.656.062.000	Rp 79.192.772.790.000	0,02644
11	LTLS	Rp 184.000.000.000	Rp 5.769.332.000.000	0,03189
12	MAPI	Rp 350.081.265.000	Rp 11.425.390.076.000	0,03064
13	MLDN	Rp 614.773.608.046	Rp 14.599.669.337.351	0,04211
14	MYOR	Rp 1.594.441.000.000	Rp 14.915.849.800.251	0,10690
15	PANR	Rp 25.782.133.000	Rp 2.649.578.530.000	0,00973
16	PPRO	Rp 459.642.836.413	Rp 12.559.932.322.129	0,03660
17	ROTI	Rp 135.364.000.000	Rp 4.559.573.709.411	0,02969
18	SMBR	Rp 134.718.000.000	Rp 5.060.337.000.000	0,02662
19	SMRA	Rp 532.000.000.000	Rp 21.662.711.991.000	0,02456
20	SSIA	Rp 1.241.357.001.429	Rp 8.851.436.967.401	0,14024
21	TKLM	Rp 32.701.000.000.000	Rp 198.484.000.000.000	0,16475

LAMPIRAN 5

TABULASI VARIABEL *LEVERAGE*

DATA TABULASI VARIABEL *LEVERAGE*

No	Kode	2013		
		Total Liabilitas	Total Ekuitas	<i>Leverage</i> (X3)
1	ADHI	Rp 8.172.498.971.851	Rp 1.548.462.792.571	5,27781
2	APLN	Rp 12.467.225.599.000	Rp 7.212.683.391.000	1,72851
3	AISA	Rp 2.664.051.000.000	Rp 2.356.773.000.000	1,13038
4	AKRA	Rp 9.269.980.455.000	Rp 5.363.160.926.000	1,72845
5	BSDE	Rp 9.156.861.204.571	Rp 13.415.298.286.907	0,68257
6	DART	Rp 1.841.771.878.000	Rp 2.926.677.760.000	0,62930
7	DILD	Rp 6.782.581.912.231	Rp 4.096.044.505.121	1,65589
8	IMPC	Rp 888.742.000.000	Rp 756.072.000.000	1,17547
9	ISAT	Rp 38.003.293.000.000	Rp 16.517.598.000.000	2,30078
10	JSMR	Rp 17.499.365.288.000	Rp 10.866.980.040.000	1,61032
11	LTLS	Rp 3.141.840.000.000	Rp 1.390.195.000.000	2,26000
12	MAPI	Rp 5.380.415.664.000	Rp 2.427.883.906.000	2,21609
13	MLDN	Rp 4.972.112.587.194	Rp 4.675.700.492.371	1,06339
14	MYOR	Rp 5.771.077.430.823	Rp 3.938.760.819.650	1,46520
15	PANR	Rp 914.961.201.000	Rp 367.093.409.000	2,49245
16	PPRO	Rp 512.281.367.189	Rp 1.437.489.127.299	0,35637
17	ROTI	Rp 1.035.351.397.437	Rp 787.337.649.671	1,31500
18	SMBR	Rp 244.459.551.000	Rp 2.466.956.754.000	0,09909
19	SMRA	Rp 9.001.470.158.000	Rp 4.657.666.667.000	1,93261
20	SSIA	Rp 3.202.660.941.471	Rp 2.611.774.171.861	1,22624
21	TKLM	Rp 50.527.000.000.000	Rp 77.424.000.000.000	0,65260

No	Kode	2014			
		Total Liabilitas		Total Ekuitas	Leverage (X3)
1	ADHI	Rp	8.707.338.334.630	Rp 1.751.543.349.644	4,97124
2	APLN	Rp	15.223.273.846.000	Rp 8.462.884.365.000	1,79883
3	AISA	Rp	3.779.017.000.000	Rp 3.592.829.000.000	1,05182
4	AKRA	Rp	8.830.734.614.000	Rp 5.961.182.563.000	1,48137
5	BSDE	Rp	9.661.295.391.976	Rp 18.473.430.005.417	0,52298
6	DART	Rp	1.867.445.219.000	Rp 3.246.828.439.000	0,57516
7	DILD	Rp	4.534.717.461.562	Rp 4.470.166.548.979	1,01444
8	IMPC	Rp	751.768.000.000	Rp 984.942.000.000	0,76326
9	ISAT	Rp	39.058.877.000.000	Rp 14.195.964.000.000	2,75141
10	JSMR	Rp	20.432.952.360.000	Rp 11.424.995.629.000	1,78844
11	LTLS	Rp	3.111.059.000.000	Rp 1.557.515.000.000	1,99745
12	MAPI	Rp	6.076.735.948.000	Rp 2.609.438.590.000	2,32875
13	MLDN	Rp	5.115.802.013.637	Rp 5.331.105.681.545	0,95961
14	MYOR	Rp	6.190.553.036.545	Rp 4.100.554.992.789	1,50969
15	PANR	Rp	1.222.677.148.000	Rp 447.059.550.000	2,73493
16	PPRO	Rp	1.699.303.731.098	Rp 2.730.632.055.931	0,62231
17	ROTI	Rp	1.182.771.921.472	Rp 960.122.354.744	1,23190
18	SMBR	Rp	209.113.746.000	Rp 2.717.247.111.000	0,07696
19	SMRA	Rp	13.346.851.000.000	Rp 7.946.142.000.000	1,67966
20	SSIA	Rp	2.954.204.851.899	Rp 3.038.873.238.290	0,97214
21	TKLM	Rp	54.770.000.000.000	Rp 86.125.000.000.000	0,63594

No	Kode	2015				
		Total Liabilitas		Total Ekuitas		Leverage (X3)
1	ADHI	Rp	11.598.931.718.043	Rp	5.162.131.796.836	2,24693
2	APLN	Rp	15.486.506.060.000	Rp	8.445.146.408.000	1,83378
3	AISA	Rp	5.094.072.000.000	Rp	3.966.907.000.000	1,28414
4	AKRA	Rp	7.916.954.220.000	Rp	7.286.175.343.000	1,08657
5	BSDE	Rp	13.925.458.006.310	Rp	22.096.690.483.336	0,63021
6	DART	Rp	2.311.459.415.000	Rp	3.428.403.826.000	0,67421
7	DILD	Rp	5.517.743.393.322	Rp	4.770.828.683.560	1,15656
8	IMPC	Rp	578.353.000.000	Rp	1.096.880.000.000	0,52727
9	ISAT	Rp	42.124.676.000.000	Rp	13.263.841.000.000	3,17590
10	JSMR	Rp	24.356.318.021.000	Rp	12.368.664.466.000	1,96920
11	LTLS	Rp	3.773.710.000.000	Rp	1.619.620.000.000	2,33000
12	MAPI	Rp	6.508.024.000.000	Rp	2.974.910.568.000	2,18764
13	MLDN	Rp	6.785.593.826.555	Rp	6.057.456.838.674	1,12021
14	MYOR	Rp	6.148.225.759.034	Rp	5.194.459.927.187	1,18361
15	PANR	Rp	1.332.732.675.000	Rp	413.248.542.000	3,22501
16	PPRO	Rp	2.730.632.055.931	Rp	5.318.956.732.653	0,51338
17	ROTI	Rp	1.517.788.685.162	Rp	1.188.534.951.872	1,27702
18	SMBR	Rp	319.315.000.000	Rp	2.949.353.000.000	0,10827
19	SMRA	Rp	11.228.512.108.000	Rp	7.529.749.914.000	1,49122
20	SSIA	Rp	3.125.923.913.442	Rp	3.337.999.551.548	0,93647
21	TKLM	Rp	72.745.000.000.000	Rp	93.428.000.000.000	0,77862

No	Kode	2016				
		Total Liabilitas		Total Ekuitas		<i>Leverage</i> (X3)
1	ADHI	Rp	14.652.655.996.381	Rp	5.442.779.962.898	2,69213
2	APLN	Rp	15.741.190.673.000	Rp	9.970.762.709.000	1,57873
3	AISA	Rp	4.990.139.000.000	Rp	4.264.400.000.000	1,17019
4	AKRA	Rp	7.756.420.389.000	Rp	8.074.320.321.000	0,96063
5	BSDE	Rp	13.939.298.974.339	Rp	24.352.907.009.392	0,57239
6	DART	Rp	2.442.909.056.000	Rp	3.623.348.540.000	0,67421
7	DILD	Rp	6.782.581.912.231	Rp	5.057.478.024.211	1,34110
8	IMPC	Rp	1.050.387.000.000	Rp	1.225.645.000.000	0,85701
9	ISAT	Rp	36.661.585.000.000	Rp	14.177.119.000.000	2,58597
10	JSMR	Rp	37.161.482.595.000	Rp	16.338.840.064.000	2,27443
11	LTLS	Rp	3.979.344.000.000	Rp	1.679.016.000.000	2,37005
12	MAPI	Rp	7.479.927.515.000	Rp	3.203.510.273.000	2,33492
13	MLDN	Rp	7.944.774.284.719	Rp	6.595.334.000.460	1,20461
14	MYOR	Rp	6.657.165.872.077	Rp	6.265.255.987.065	1,06255
15	PANR	Rp	1.525.055.783.000	Rp	754.348.062.000	2,02169
16	PPRO	Rp	5.858.373.083.290	Rp	8.826.283.788.338	0,66374
17	ROTI	Rp	1.476.889.086.692	Rp	1.442.751.772.026	1,02366
18	SMBR	Rp	1.248.119.294.000	Rp	3.120.757.702.000	0,39994
19	SMRA	Rp	12.644.764.172.000	Rp	8.165.555.485.000	1,54855
20	SSIA	Rp	3.842.621.248.275	Rp	3.352.827.079.343	1,14608
21	TKLM	Rp	74.067.000.000.000	Rp	105.544.000.000.000	0,70176

No	Kode	2017			
		Total Liabilitas		Total Ekuitas	Leverage (X3)
1	ADHI	Rp	22.463.030.586.953	Rp 5.869.917.425.997	3,82681
2	APLN	Rp	17.293.138.465.000	Rp 11.496.977.549.000	1,50415
3	AISA	Rp	5.319.855.000.000	Rp 3.404.879.000.000	1,56242
4	AKRA	Rp	7.793.559.184.000	Rp 9.029.649.347.000	0,86311
5	BSDE	Rp	16.754.337.385.933	Rp 29.196.851.089.224	0,57384
6	DART	Rp	2.801.378.185.000	Rp 3.559.467.424.000	0,78702
7	DILD	Rp	6.786.634.657.165	Rp 6.310.550.327.246	1,07544
8	IMPC	Rp	1.005.657.000.000	Rp 1.289.021.000.000	0,78017
9	ISAT	Rp	35.845.506.000.000	Rp 14.815.534.000.000	2,41945
10	JSMR	Rp	60.833.333.269.000	Rp 18.359.439.521.000	3,31346
11	LTLS	Rp	3.898.250.000.000	Rp 1.871.082.000.000	2,08342
12	MAPI	Rp	7.182.975.931.000	Rp 4.242.414.145.000	1,69313
13	MLDN	Rp	7.522.211.606.109	Rp 7.077.457.731.242	1,06284
14	MYOR	Rp	7.561.503.434.179	Rp 7.354.346.366.072	1,02817
15	PANR	Rp	1.441.692.452.000	Rp 1.207.886.078.000	1,19357
16	PPRO	Rp	7.559.823.781.195	Rp 12.559.932.322.129	0,60190
17	ROTI	Rp	1.739.467.943.982	Rp 2.820.105.715.429	0,61681
18	SMBR	Rp	1.647.477.000.000	Rp 3.412.860.000.000	0,48273
19	SMRA	Rp	13.308.969.928.000	Rp 8.353.742.063.000	1,59317
20	SSIA	Rp	4.374.602.549.195	Rp 4.476.834.418.206	0,97716
21	TKLM	Rp	86.354.000.000.000	Rp 112.130.000.000.000	0,77012

LAMPIRAN 6
TABULASI VARIABEL
UKURAN PERUSAHAAN

DATA TABULASI VARIABEL UKURAN PERUSAHAAN

No	Kode	2013	
		Total aset	Ukuran Perusahaan (X4) Log total aset
1	ADHI	Rp 9.720.961.764.422	12,98771
2	APLN	Rp 14.633.141.381.000	13,16534
3	AISA	Rp 5.020.084.000.000	12,70071
4	AKRA	Rp 14.633.141.381.000	13,16534
5	BSDE	Rp 22.572.159.491.478	13,35357
6	DART	Rp 4.768.449.638.000	12,67838
7	DILD	Rp 7.526.470.401.005	12,87659
8	IMPC	Rp 1.644.814.000.000	12,21612
9	ISAT	Rp 54.520.891.000.000	13,73656
10	JSMR	Rp 28.366.345.328.000	13,45280
11	LTLS	Rp 4.532.035.000.000	12,65629
12	MAPI	Rp 7.808.299.570.000	12,89256
13	MLDN	Rp 9.647.813.079.565	12,98443
14	MYOR	Rp 9.709.838.250.473	12,98721
15	PANR	Rp 1.282.054.610.000	12,10791
16	PPRO	Rp 1.437.489.118.299	12,15760
17	ROTI	Rp 1.822.689.047.108	12,26071
18	SMBR	Rp 2.711.416.000.000	12,43320
19	SMRA	Rp 13.659.136.825.000	13,13542
20	SSIA	Rp 5.814.435.113.331	12,76451
21	TKLM	Rp 8.788.303.237.620	12,94391

No	Kode	2014		
		Total aset		Ukuran Perusahaan (X4) Log total aset
1	ADHI	Rp	10.458.881.684.274	13,01949
2	APLN	Rp	23.686.158.211.000	13,37449
3	AISA	Rp	7.371.846.000.000	12,86758
4	AKRA	Rp	14.791.917.177.000	13,17002
5	BSDE	Rp	28.134.725.397.393	13,44924
6	DART	Rp	5.114.273.658.000	12,70878
7	DILD	Rp	9.004.884.010.541	12,95448
8	IMPC	Rp	1.736.710.000.000	12,23973
9	ISAT	Rp	53.254.841.000.000	13,72636
10	JSMR	Rp	31.857.947.989.000	13,50322
11	LTLS	Rp	4.668.574.000.000	12,66918
12	MAPI	Rp	8.686.174.538.000	12,93883
13	MLDN	Rp	10.446.907.695.182	13,01899
14	MYOR	Rp	10.291.108.029.334	13,01246
15	PANR	Rp	1.669.736.698.000	12,22265
16	PPRO	Rp	2.730.632.055.931	12,43626
17	ROTI	Rp	2.142.894.276.216	12,33100
18	SMBR	Rp	2.926.361.000.000	12,46633
19	SMRA	Rp	15.379.478.994.000	13,18694
20	SSIA	Rp	5.993.078.090.189	12,77765
21	TKLM	Rp	140.895.000.000.000	14,14890

No	Kode	2015		
		Total aset		Ukuran Perusahaan (X4) Log total aset
1	ADHI	Rp	16.761.063.514.879	13,22430
2	APLN	Rp	24.559.174.988.000	13,39021
3	AISA	Rp	9.060.979.000.000	12,95718
4	AKRA	Rp	15.203.129.563.000	13,18193
5	BSDE	Rp	36.022.148.489.646	13,55657
6	DART	Rp	5.739.863.241.000	12,75890
7	DILD	Rp	10.288.572.076.882	13,01236
8	IMPC	Rp	1.675.233.000.000	12,22408
9	ISAT	Rp	55.388.517.000.000	13,74342
10	JSMR	Rp	36.724.982.487.000	13,56496
11	LTLS	Rp	5.393.330.000.000	12,73186
12	MAPI	Rp	9.482.934.568.000	12,97694
13	MLDN	Rp	12.843.050.665.229	13,10867
14	MYOR	Rp	11.342.715.686.221	13,05472
15	PANR	Rp	1.745.981.217.000	12,24204
16	PPRO	Rp	5.318.956.732.653	12,72583
17	ROTI	Rp	2.706.323.637.034	12,43238
18	SMBR	Rp	3.268.668.000.000	12,51437
19	SMRA	Rp	18.758.262.022.000	13,27319
20	SSIA	Rp	6.463.923.464.990	12,81050
21	TKLM	Rp	166.173.000.000.000	14,22056

No	Kode	2016		
		Total aset		Ukuran Perusahaan (X4) Log total aset
1	ADHI	Rp	20.095.435.959.279	13,30310
2	APLN	Rp	25.711.953.382.000	13,41014
3	AISA	Rp	9.254.539.000.000	12,96635
4	AKRA	Rp	15.830.740.710.000	13,19950
5	BSDE	Rp	38.292.205.983.731	13,58311
6	DART	Rp	6.066.257.596.000	12,78292
7	DILD	Rp	11.840.059.936.442	13,07335
8	IMPC	Rp	2.276.032.000.000	12,35718
9	ISAT	Rp	50.838.704.000.000	13,70619
10	JSMR	Rp	53.500.322.659.000	13,72836
11	LTLS	Rp	5.658.360.000.000	12,75269
12	MAPI	Rp	10.683.437.788.000	13,02871
13	MLDN	Rp	14.540.108.285.179	13,16257
14	MYOR	Rp	12.922.421.859.142	13,11134
15	PANR	Rp	2.279.403.845.000	12,35782
16	PPRO	Rp	8.826.283.788.338	12,94578
17	ROTI	Rp	2.919.640.858.718	12,46533
18	SMBR	Rp	4.368.877.000.000	12,64037
19	SMRA	Rp	20.810.319.657.000	13,31828
20	SSIA	Rp	7.195.448.327.618	12,85706
21	TKLM	Rp	179.611.000.000.000	14,25433

No	Kode	2017		
		Total aset		Ukuran Perusahaan (X4) Log total aset
1	ADHI	Rp	28.332.948.012.950	13,45229
2	APLN	Rp	28.790.116.014.000	13,45924
3	AISA	Rp	8.724.734.000.000	12,94075
4	AKRA	Rp	16.823.208.531.000	13,22591
5	BSDE	Rp	45.951.188.475.157	13,66230
6	DART	Rp	6.360.845.609.000	12,80351
7	DILD	Rp	13.097.184.984.411	13,11718
8	IMPC	Rp	2.294.677.000.000	12,36072
9	ISAT	Rp	50.661.040.000.000	13,70467
10	JSMR	Rp	79.192.772.790.000	13,89869
11	LTLS	Rp	5.769.332.000.000	12,76113
12	MAPI	Rp	11.425.390.076.000	13,05787
13	MLDN	Rp	14.599.669.337.351	13,16434
14	MYOR	Rp	14.915.849.800.251	13,17365
15	PANR	Rp	2.649.578.530.000	12,42318
16	PPRO	Rp	12.559.932.322.129	13,09899
17	ROTI	Rp	4.559.573.709.411	12,65892
18	SMBR	Rp	5.060.337.000.000	12,70418
19	SMRA	Rp	21.662.711.991.000	13,33571
20	SSIA	Rp	8.851.436.967.401	12,94701
21	TKLM	Rp	198.484.000.000.000	14,29773

LAMPIRAN 7
TABULASI VARIABEL
PERTUMBUHAN PERUSAHAAN

DATA TABULASI VARIABEL PERTUMBUHAN PERUSAHAAN

No	Kode	2013		
		Total Asset (t)	Total Asset (t-1)	Pertumbuhan Perusahaan (X4)
1	ADHI	Rp 9.720.961.764.422	Rp 7.872.073.635.468	0,23487
2	APLN	Rp 14.633.141.381.000	Rp 11.787.524.999.000	0,24141
3	AISA	Rp 5.020.084.000.000	Rp 3.867.576.000.000	0,29799
4	AKRA	Rp 14.633.141.381.000	Rp 11.787.524.999.000	0,24141
5	BSDE	Rp 22.572.159.491.478	Rp 16.756.718.027.575	0,34705
6	DART	Rp 4.768.449.638.000	Rp 4.293.161.447.000	0,11071
7	DILD	Rp 7.526.470.401.005	Rp 6.091.751.240.542	0,23552
8	IMPC	Rp 16.473.000.000.000	Rp 12.674.000.000.000	0,29975
9	ISAT	Rp 54.520.891.000.000	Rp 55.225.061.000.000	(0,01275)
10	JSMR	Rp 28.366.345.328.000	Rp 24.753.551.441.000	0,14595
11	LTLS	Rp 4.532.035.000.000	Rp 4.054.774.000.000	0,11770
12	MAPI	Rp 7.808.299.570.000	Rp 5.990.586.903.000	0,30343
13	MLDN	Rp 9.647.813.079.565	Rp 4.591.920.046.013	1,10104
14	MYOR	Rp 9.709.838.250.473	Rp 8.302.506.241.903	0,16951
15	PANR	Rp 1.282.054.610.000	Rp 1.021.716.355.000	0,25480
16	PPRO	Rp 1.437.489.127.299	Rp 8.550.851.000.000	(0,83189)
17	ROTI	Rp 1.822.689.047.108	Rp 1.204.944.681.223	0,51267
18	SMBR	Rp 2.711.416.000.000	Rp 1.198.587.000.000	1,26218
19	SMRA	Rp 13.659.136.825.000	Rp 10.876.386.685.000	0,25585
20	SSIA	Rp 5.814.435.113.331	Rp 4.854.633.414.808	0,19771
21	TKLM	Rp 8.788.303.237.620	Rp 8.366.244.088.038	0,05045

No	Kode	2014		
		Total Asset (t)	Total Asset (t-1)	Pertumbuhan Perusahaan (X4)
1	ADHI	Rp 10.458.881.684.274	Rp 9.720.961.764.422	0,07591
2	APLN	Rp 23.686.158.211.000	Rp 19.679.908.990.000	0,20357
3	AISA	Rp 7.371.846.000.000	Rp 5.020.084.000.000	0,46847
4	AKRA	Rp 14.791.917.177.000	Rp 14.633.141.381.000	0,01085
5	BSDE	Rp 28.134.725.397.393	Rp 22.572.159.491.478	0,24643
6	DART	Rp 5.114.273.658.000	Rp 4.768.449.638.000	0,07252
7	DILD	Rp 9.004.884.010.541	Rp 7.526.470.401.005	0,19643
8	IMPC	Rp 17.404.000.000.000	Rp 16.473.000.000.000	0,05652
9	ISAT	Rp 53.254.841.000.000	Rp 54.520.891.000.000	(0,02322)
10	JSMR	Rp 31.857.947.989.000	Rp 28.366.345.328.000	0,12309
11	LTLS	Rp 4.668.574.000.000	Rp 4.532.035.000.000	0,03013
12	MAPI	Rp 8.686.174.538.000	Rp 7.808.299.570.000	0,11243
13	MLDN	Rp 10.446.907.695.182	Rp 9.647.813.079.565	0,08283
14	MYOR	Rp 10.291.108.029.334	Rp 9.709.838.250.473	0,05986
15	PANR	Rp 1.669.736.698.000	Rp 1.282.054.610.000	0,30239
16	PPRO	Rp 2.730.632.055.931	Rp 1.437.489.118.299	0,89958
17	ROTI	Rp 2.142.894.276.216	Rp 1.822.689.047.108	0,17568
18	SMBR	Rp 2.926.361.000.000	Rp 2.711.416.000.000	0,07927
19	SMRA	Rp 15.379.478.994.000	Rp 13.659.136.825.000	0,12595
20	SSIA	Rp 5.993.078.090.189	Rp 5.814.435.113.331	0,03072
21	TKLM	Rp 140.895.000.000.000	Rp 127.951.000.000.000	0,10116

No	Kode	2015		
		Total Asset (t)	Total Asset (t-1)	Pertumbuhan Perusahaan (X4)
1	ADHI	Rp 16.761.063.514.879	Rp 10.458.881.684.274	0,60257
2	APLN	Rp 24.559.174.988.000	Rp 23.686.158.211.000	0,03686
3	AISA	Rp 9.060.979.000.000	Rp 7.371.846.000.000	0,22913
4	AKRA	Rp 15.203.129.563.000	Rp 14.791.917.177.000	0,02780
5	BSDE	Rp 36.022.148.489.646	Rp 28.134.725.397.393	0,28034
6	DART	Rp 5.739.863.241.000	Rp 5.114.273.658.000	0,12232
7	DILD	Rp 10.288.572.076.882	Rp 9.004.884.010.541	0,14255
8	IMPC	Rp 16.752.000.000.000	Rp 17.404.000.000.000	(0,03746)
9	ISAT	Rp 55.388.517.000.000	Rp 53.254.841.000.000	0,04007
10	JSMR	Rp 36.724.982.487.000	Rp 31.857.947.989.000	0,15277
11	LTLS	Rp 5.393.330.000.000	Rp 4.668.574.000.000	0,15524
12	MAPI	Rp 9.482.934.568.000	Rp 8.686.174.538.000	0,09173
13	MLDN	Rp 12.843.050.665.229	Rp 10.446.907.695.182	0,22936
14	MYOR	Rp 11.342.715.686.221	Rp 10.291.108.029.334	0,10219
15	PANR	Rp 1.745.981.217.000	Rp 1.669.736.698.000	0,04566
16	PPRO	Rp 5.318.956.732.653	Rp 2.730.632.055.931	0,94788
17	ROTI	Rp 2.706.323.637.034	Rp 2.142.894.276.216	0,26293
18	SMBR	Rp 3.268.668.000.000	Rp 2.926.361.000.000	0,11697
19	SMRA	Rp 18.758.262.022.000	Rp 15.379.478.994.000	0,21969
20	SSIA	Rp 6.463.923.464.990	Rp 5.993.078.090.189	0,07856
21	TKLM	Rp 166.173.000.000.000	Rp 140.895.000.000.000	0,17941

No	Kode	2016		
		Total Asset (t)	Total Asset (t-1)	Pertumbuhan Perusahaan (X4)
1	ADHI	Rp 20.095.435.959.279	Rp 16.761.063.514.879	0,19894
2	APLN	Rp 25.711.953.382.000	Rp 24.559.174.988.000	0,04694
3	AISA	Rp 9.254.539.000.000	Rp 9.060.979.000.000	0,02136
4	AKRA	Rp 15.830.740.710.000	Rp 15.203.129.563.000	0,04128
5	BSDE	Rp 38.292.205.983.731	Rp 36.022.148.489.646	0,06302
6	DART	Rp 6.066.257.596.000	Rp 5.739.863.241.000	0,05686
7	DILD	Rp 11.840.059.936.442	Rp 10.288.572.076.882	0,15080
8	IMPC	Rp 2.276.032.000.000	Rp 16.752.000.000.000	(0,86413)
9	ISAT	Rp 50.838.704.000.000	Rp 55.388.517.000.000	(0,08214)
10	JSMR	Rp 53.500.322.659.000	Rp 36.724.982.487.000	0,45678
11	LTLS	Rp 5.658.360.000.000	Rp 5.393.330.000.000	0,04914
12	MAPI	Rp 10.683.437.788.000	Rp 9.482.934.568.000	0,12660
13	MLDN	Rp 14.540.108.285.179	Rp 12.843.050.665.229	0,13214
14	MYOR	Rp 12.922.421.859.142	Rp 11.342.715.686.221	0,13927
15	PANR	Rp 2.279.403.845.000	Rp 1.745.981.217.000	0,30551
16	PPRO	Rp 8.826.283.788.338	Rp 5.318.956.732.653	0,65940
17	ROTI	Rp 2.919.640.858.718	Rp 2.706.323.637.034	0,07882
18	SMBR	Rp 4.368.877.000.000	Rp 3.268.668.000.000	0,33659
19	SMRA	Rp 20.810.319.657.000	Rp 18.758.262.022.000	0,10939
20	SSIA	Rp 7.195.448.327.618	Rp 6.463.923.464.990	0,11317
21	TKLM	Rp 179.611.000.000.000	Rp 166.173.000.000.000	0,08087

No	Kode	2017		
		Total Asset (t)	Total Asset (t-1)	Pertumbuhan Perusahaan (X4)
1	ADHI	Rp 28.332.948.012.950	Rp 20.095.435.959.279	0,40992
2	APLN	Rp 28.790.116.014.000	Rp 25.711.953.382.000	0,11972
3	AISA	Rp 8.724.734.000.000	Rp 9.060.979.000.000	(0,03711)
4	AKRA	Rp 16.823.208.531.000	Rp 15.830.740.710.000	0,06269
5	BSDE	Rp 45.951.188.475.157	Rp 38.292.205.983.731	0,20001
6	DART	Rp 6.360.845.609.000	Rp 6.066.257.596.000	0,04856
7	DILD	Rp 13.097.184.984.411	Rp 11.840.059.936.442	0,10618
8	IMPC	Rp 2.294.677.000.000	Rp 2.276.032.000.000	0,00819
9	ISAT	Rp 50.661.040.000.000	Rp 50.838.704.000.000	(0,00349)
10	JSMR	Rp 79.192.772.790.000	Rp 53.500.322.659.000	0,48023
11	LTLS	Rp 5.769.332.000.000	Rp 5.658.360.000.000	0,01961
12	MAPI	Rp 11.425.390.076.000	Rp 10.683.437.788.000	0,06945
13	MLDN	Rp 14.599.669.337.351	Rp 14.540.108.285.179	0,00410
14	MYOR	Rp 14.915.849.800.251	Rp 12.922.421.859.142	0,15426
15	PANR	Rp 2.649.578.530.000	Rp 2.279.403.845.000	0,16240
16	PPRO	Rp 12.559.932.322.129	Rp 8.826.283.788.338	0,42301
17	ROTI	Rp 4.559.573.709.411	Rp 2.919.640.858.718	0,56169
18	SMBR	Rp 5.060.337.000.000	Rp 4.368.877.000.000	0,15827
19	SMRA	Rp 21.662.711.991.000	Rp 20.810.319.657.000	0,04096
20	SSIA	Rp 8.851.436.967.401	Rp 7.195.448.327.618	0,23014
21	TKLM	Rp 198.484.000.000.000	Rp 179.611.000.000.000	0,10508

LAMPIRAN 8

TABULASI VARIABEL JAMINAN

No	Kode	Nama Perusahaan	Jaminan				
			2013	2014	2015	2016	2017
1	ADHI	Adhi Karya (Persero), Tbk.	1	1	1	1	1
2	APLN	Agung Podomoro Land, Tbk.	1	1	1	1	1
3	AISA	Tiga Pilar Sejahtera Food, Tbk.	1	1	1	1	1
4	AKRA	AKR Corporindo, Tbk.	0	0	0	0	0
5	BSDE	Bumi Serpong Damai, Tbk.	1	1	1	1	1
6	DART	Duta Anggada Realty, Tbk.	1	1	1	1	1
7	DILD	Intiland Development, Tbk.	1	1	1	1	1
8	IMPC	PT Impack Pratama Industri Tbk	1	1	1	1	1
9	ISAT	Indosat, Tbk.	0	0	0	0	0
10	JSMR	Jasa Marga (Persero), Tbk.	1	1	1	1	1
11	LTLS	Lautan Luas, Tbk.	0	0	0	0	0
12	MAPI	Mitra Adiperkasa, Tbk.	1	1	1	1	1
13	MLDN	Modernland Realty, Tbk.	1	1	1	1	1
14	MYOR	Mayora Indah, Tbk.	0	0	0	0	0
15	PANR	Panorama Sentrawisata, Tbk.	1	1	1	1	1
16	PPRO	PT PP Properti Tbk	0	0	0	1	1
17	ROTI	Nippon Indosari Corpindo, Tbk.	0	1	1	1	1
18	SMBR	PT Semen Baturaja (PERSERO) Tbk	0	0	0	0	0
19	SMRA	Summarecon Agung, Tbk.	1	0	1	1	1
20	SSIA	Surya Semesta Internusa, Tbk.	1	1	1	1	1
21	TKLM	Telekomunikasi Indonesia, Tbk.	1	1	1	1	1

LAMPIRAN 9

HASIL OUTPUT SPSS 25

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DER	105	0,07696	5,27781	1,4494882	0,91827199
ROA	105	-0,09706	2,32149	0,1051234	0,25610692
CR	105	0,40627	36,37840	2,1685874	3,81632540
LOG	105	12,10791	14,29773	13,0174940	0,48218149
SG	105	-0,86413	1,26218	0,1765427	0,26565983
Valid N (listwise)	105				

JAMINAN

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	obligasi tidak dijamin	30	28,6	28,6	28,6
	obligasi dijamin	75	71,4	71,4	100,0
	Total	105	100,0	100,0	

RATING

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	5	2	1,9	1,9	1,9
	6	60	57,1	57,1	59,0
	7	34	32,4	32,4	91,4
	8	9	8,6	8,6	100,0
	Total	105	100,0	100,0	

Case Processing Summary

		N	Marginal Percentage
RATING	5	2	1,9%
	6	60	57,1%
	7	34	32,4%
	8	9	8,6%
JAMINAN	obligasi tidak dijamin	30	28,6%
	obligasi dijamin	75	71,4%
Valid		105	100,0%
Missing		0	
Total		105	

Model Fitting Information

Model	-2 Log Likelihood	Chi-Square	df	Sig.
Intercept Only	203,895			
Final	145,289	58,606	6	0,000

Link function: Logit.

Goodness-of-Fit

	Chi-Square	df	Sig.
Pearson	255,251	306	0,984
Deviance	145,289	306	1,000

Link function: Logit.

Pseudo R-Square

Cox and Snell	0,428
Nagelkerke	0,499
McFadden	0,287

Link function: Logit.

Parameter Estimates

		Estimate	Std. Error	Wald	df	Sig.	95% Confidence Interval	
							Lower Bound	Upper Bound
Threshold	[RATING = 5]	41,581	8,060	26,618	1	0,000	25,785	57,378
	[RATING = 6]	47,098	8,379	31,595	1	0,000	30,675	63,521
	[RATING = 7]	50,582	8,698	33,819	1	0,000	33,534	67,630
Location	CR	0,008	0,081	0,011	1	0,916	-0,150	0,167
	DER	0,036	0,252	0,020	1	0,888	-0,459	0,530
	ROA	3,035	1,216	6,230	1	0,013	0,652	5,417
	LOG	3,545	0,635	31,147	1	0,000	2,300	4,790
	SG	-0,762	0,975	0,610	1	0,435	-2,673	1,149
	[JAMINAN=0]	1,112	0,521	4,554	1	0,033	0,091	2,133
	[JAMINAN=1]	0 ^a			0			

Link function: Logit.

a. This parameter is set to zero because it is redundant.

Test of Parallel Lines^a

Model	-2 Log Likelihood	Chi-Square	df	Sig.
Null Hypothesis	145,289			
General	.000 ^b	145,289	12	0,000

The null hypothesis states that the location parameters (slope coefficients) are the same across response categories.

a. Link function: Logit.

b. The log-likelihood value is practically zero. There may be a complete separation in the data. The maximum likelihood estimates do not exist.

LAMPIRAN 10

PEMBAHASAN RATA-RATA

Tabel Pembahasan Rata-Rata Likuiditas

No	Kategori peringkat obligasi	Nilai peringkat	Jumlah perusahaan	Rata-rata likuiditas
1	AAA	8	9	0,90505
2	AA	7	60	1,58344
3	A	6	34	2,71219
4	BBB	5	2	0,59040

Tabel Pembahasan Rata-Rata *Leverage*

No	Kategori peringkat obligasi	Nilai peringkat	Jumlah perusahaan	Rata-rata <i>leverage</i>
1	AAA	8	9	1,41198
2	AA	7	60	1,33313
3	A	6	34	1,49394
4	BBB	5	2	0,73062

Tabel Pembahasan Rata-Rata Profitabilitas

No	Kategori peringkat obligasi	Nilai peringkat	Jumlah perusahaan	Rata-rata profitabilitas
1	AAA	8	9	0,15443
2	AA	7	60	0,13553
3	A	6	34	0,04544
4	BBB	5	2	0,01819

Tabel Pembahasan Rata-Rata Ukuran Perusahaan

No	Kategori peringkat obligasi	Nilai peringkat	Jumlah perusahaan	Rata-rata ukuran perusahaan
1	AAA	8	9	13,87533
2	AA	7	60	13,10941
3	A	6	34	12,94784
4	BBB	5	2	12,79322

Tabel Pembahasan Rata-Rata Pertumbuhan Perusahaan

No	Kategori peringkat obligasi	Nilai peringkat	Jumlah perusahaan	Rata-rata pertumbuhan perusahaan
1	AAA	8	9	0,03267
2	AA	7	60	0,16977
3	A	6	34	0,19709
4	BBB	5	2	0,05271

SURAT PERNYATAAN

Yang bertanda tangan di bawah ini:

Nama : Muhammad Kusuma Wicitra

Alamat : Jln. Wisma Trosobo 9/4 Taman Sidoarjo

NIM : 2015310032

Program Studi : Akuntansi

Program Pendidikan : Sarjana

Dengan ini menyatakan bahwa skripsi saya yang berjudul:

**"Faktor-Faktor Yang Mempengaruhi Prediksi Peringkat Obligasi Pada
Perusahaan Non Keuangan Yang Terdaftar Di PEFINDO Periode 2013-
2017"**

adalah benar-benar merupakan karya saya sendiri dan bukan jiplakan (plagiat) dari karya ilmiah orang lain serta bukan hasil dibuatkan oleh orang/pihak lain. Apabila di kemudian hari ternyata pernyataan saya tersebut tidak benar, maka saya bersedia menerima sanksi berupa pembatalan skripsi beserta segala hal yang terkait dengan skripsi tersebut

Demikian Surat Pernyataan ini saya buat dengan sebenarnya.

Surabaya,

Yang menyatakan,



(Muhammad Kusuma Wicitra)



Yayasan Pendidikan Perbanas Jawa Timur
Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya
Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

QP-ACD-11/F5

BERITA ACARA PERBAIKAN PROPOSAL SKRIPSI

Pada hari ini, Rabu, tanggal 08 Mei 2019 telah dilakukan evaluasi proposal skripsi

N a m a : MUHAMMAD KUSUMA WICITRA

N I M : 2015310032

Program Pendidikan : S1 Akuntansi

dengan saran perbaikan/revisi sebagai berikut :

No.	Halaman	ACC Penguji
1. Bu Nurul. - Perbaiki cover & daftar isi - Perbaiki rumus, tambahkan sumber. - Perbaiki tabel 1.1. - Perbaiki klenik pengujian - Perbaiki pengungkapan persamaan & perbedaan pnt - Bab II utk masing2 variabel ditambahkan penjelasan		24/5/19
2. Bu Gunasti - Referensi gunakan buku terbaru - Perbaiki konsistensi menjelaskan pengaruh var indep jhd Var Dep → Kaitkan grand kor - Hindari 1 paragraf 1 kalimat		24/5/19

Perubahan Judul : ADA / TIDAK ADA *)

Judul Baru :

Tim Evaluator Proposal

Tanda Tangan

1. Dra. GUNASTI HUDIWINARSIH, Ak., M.Si.	1.
2. NURUL HASANAH USWATI DEWI, SE, M.Si., CTA	2.
3. Dr. LUCIANA SPICA ALMILIA, S.E., M.Si., QIA., CPSAK	3.



DAFTAR PERBAIKAN SKRIPSI

Ujian ke - 1

N a m a : MUHAMMAD KUSUMA WICITRA
N I M : 2015310032
Program Pendidikan : S1 Akuntansi
Hari, tanggal : Selasa, 27 Agustus 2019

No.		Halaman	ACC Penguji
1	Bu Nuraini R. - Perbaiki penulisan pembahasan hal 79		 6/9/19
2.	Bu Nurme - Perbaiki ke'ker'a sampel. - Perbaiki penulisan pembahasan.	 6/9/19	

Perubahan Judul : ADA / TIDAK ADA *)

Judul Baru :

Mengetahui,
Dosen Pembimbing

Dr. LUCIANA SPICA ALMILTA, S.E., M.Si., QIA., CPSAK

Tim Penguji,
Sekretaris

Dr. LUCIANA SPICA ALMILTA, S.E., M.Si., QIA., CPSAK

HASIL TURNITIN

feedback studio Muhammad Kusuma W Skripsi Akhir

TERDAFTAR DI PEFINDO TAHUN 2013-2017

SKRIPSI

Dijadwalkan untuk Memenuhi Salah Satu Syarat Penerimaan
Program Pendidikan Sarjana
Jurusan Akuntansi



Olch:

Match Overview

20%

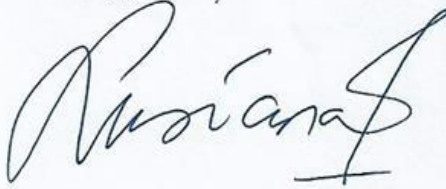
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(Dr. Luciana Spica Almilia, SE., M.Si., QIA., CPSAK)

Ketua Program Studi Sarjana Akuntansi

Tanggal: 16 Agustus 2019



(Dr. Nanang Shonhadji, SE., Ak., M.Si., CA., CIBA., CMA)