

## Lampiran 1

## Daftar Perusahaan yang memenuhi kriteria sample

No	Nama Perusahaan	Kode
1	PT. Delta Djakarta Tbk	DLTA
2	PT. Fast Food Indonesia Tbk	FAST
3	PT. Indofood Sukses Makmur Tbk	INDF
4	PT. Mayora Indah Tbk	MYOR
5	PT. Multi Bintang Indonesia Tbk	MLBI
6	PT. Nippon Indosari Corpindo Tbk	ROTI
7	PT. Sekar Laut Tbk	SKLT
8	PT. Sinar Mas AGRO Resources Technology Tbk	SMAR
9	PT. Tiga Pilar Sejahtera Food (d/h Asia Intiselera)Tbk	AISA
10	PT. Tunas Baru Lampung Tbk	TBLA
11	PT. Gudang Garam Tbk	GGRM
12	PT. Hanjaya Mandala Sampoerna Tbk	HMSP
13	PT. Sepatu Bata Tbk	BATA
14	PT. Pabrik Kertas Tjiwi Kimia Tbk	TKIM
15	PT. AKR Corporindo Tbk	AKRA
16	PT. Budi Acid Jaya Tbk	BUDI
17	PT. Colorpark Indonesia Tbk	CLPI
18	PT. Lautan Laus Tbk	LTLS
19	PT. Unggul Indah Cahaya Tbk	UNIC
20	PT. Duta Pertiwi Nusantara Tbk	DPNS
21	PT. Ekadharma International Tbk	EKAD
22	PT. Intanwijaya International Tbk	INCI
23	PT. Asahimas Flat Glass Tbk	AMFG
24	PT. Champion Pacific Indonesia (d/h Kageo Igar Jaya) Tbk	IGAR
25	PT. Trias Sentosa Tbk	TRST
26	PT. Holcim Indonesia Tbk	SMCB
27	PT. Indocement Tunggul Prakarsa Tbk	INTP
28	PT. Semen Gersik Tbk	SMGR
20	PT. Alumindo Light Metal Industry Tbk	ALMI
30	PT. Lion Mesh Prima Tbk	LMSH
31	PT. Lion Metal Works Tbk	LION
32	PT. Plat Timah Nusantara Tbk	NIKL
33	PT. Tembaga Mulia Semanan Tbk	TBMS
34	PT. Tira Austenin Tbk	TIRA
35	PT. Jembo Cable Company Tbk	JECC
36	PT. Kabelindo Murni Tbk	KBLM
37	PT. KMI Wire and Cable (d/h GT Kable	KBLI

	Indonesia) Tbk	
38	PT. Sumi Indo Kabel Tbk	IKBI
39	PT. Superme Cable Manufacturing & Commerce (Sucaco) Tbk	SCCO
40	PT. Voksel Electric Tbk	VOKS
41	PT. Astra Grphia Tbk	ASGR
42	PT. Metroda Electronics Tbk	MTDL
43	PT. Multipolar Tbk	MLPL
44	PT. Sat Nusapersada Tbk	PTSN
45	PT. Gajah Tunggal Tbk	GJTL
46	PT. Goodyear Indonesia Tbk	GDYR
47	PT. Indo Kordsa (d/h Branta Mulia) Tbk	BRAM
48	PT. Indospring Tbk	INDS
49	PT. Multistada arah Sarana Tbk	MASA
50	PT. Selamat Sempurna Tbk	SMSM
51	PT. United Tractors Tbk	UNTR
52	PT. Indofarma (persero) Tbk	INAF
53	PT. Kimia Farma (persero) Tbk	KAEF
54	Merck Tbk	MERK
55	PT. tempo Scan Pacific Tbk	TSPC
56	PT. Madom Indonesia Tbk	TCID
57	PT. Mustika ratu Tbk	MRAT
58	PT. Unilever Indonesia Tbk	UNVR

Sumber : ICMD, data diolah

## Lampiran 2

## Hasil Cash Ratio sebelum Outliyer

Kode	2008	2009	2010	2011	rata-rata	SD
DLTA	201,89%	285,41%	278,29%	256,60%	255,55%	0,327469
FAST	88,74%	116,73%	114,52%	132,31%	113,07%	0,15631
INDF	16,16%	40,14%	105,89%	101,70%	65,97%	0,387881
MYOR	41,09%	42,08%	45,38%	17,62%	36,54%	0,11038
MLBI	46,36%	39,56%	32,69%	37,64%	39,06%	0,049048
ROTI	29,73%	60,71%	130,31%	32,65%	63,35%	0,405094
SKLT	21,77%	21,55%	10,35%	15,52%	17,30%	0,047313
SMAR	17,56%	18,00%	7,14%	11,44%	13,54%	0,045129
AISA	5,56%	5,78%	2,98%	69,60%	20,98%	0,280941
TBLA	35,27%	13,08%	16,55%	39,83%	26,18%	0,115461
GGRM	14,79%	15,36%	14,73%	8,09%	13,24%	0,029855
HMSP	6,53%	7,83%	32,82%	24,74%	17,98%	0,111808
BATA	4,73%	9,50%	3,29%	7,81%	6,33%	0,024544
TKIM	16,92%	30,69%	39,43%	30,70%	29,44%	0,080559
AKRA	13,05%	9,74%	15,32%	34,45%	18,14%	0,096235
BUDI	21,07%	12,31%	21,90%	17,48%	18,19%	0,037786
CLPI	2,48%	5,57%	7,64%	6,31%	5,50%	0,018966
LTLS	9,46%	22,59%	13,90%	4,22%	12,54%	0,067378
UNIC	14,82%	27,12%	17,77%	11,38%	17,77%	0,058525
DPNS	53,66%	44,61%	181,87%	200,65%	120,20%	0,714465
EKAD	8,98%	3,70%	2,44%	8,62%	5,94%	0,029014
INCI	130,03%	1138,04%	4629,37%	654,93%	1638,09%	17,63426
AMFG	81,56%	65,77%	166,07%	176,16%	122,39%	0,491727
IGAR	60,78%	160,99%	376,34%	246,48%	211,15%	1,158244
TRST	14,40%	12,45%	13,25%	9,54%	12,41%	0,017976
SMCB	70,40%	32,71%	78,95%	66,96%	62,25%	0,176082
INTP	28,58%	101,99%	347,62%	464,89%	235,77%	1,773647
SMGR	179,22%	148,68%	145,55%	116,84%	147,57%	0,220861
ALMI	2,35%	11,36%	15,68%	9,81%	9,80%	0,048112
LMSH	15,85%	12,35%	5,05%	19,51%	13,19%	0,053364
LION	208,43%	426,99%	478,93%	371,41%	371,44%	1,015048
NIKL	5,91%	136,58%	67,15%	19,70%	57,34%	0,51082
TBMS	11,92%	10,16%	5,46%	5,02%	8,14%	0,029697
TIRA	7,36%	10,73%	19,81%	19,42%	14,33%	0,054183
JECC	10,25%	9,81%	9,46%	8,88%	9,60%	0,004996
KBLM	4,65%	1,94%	8,81%	3,89%	4,82%	0,025048
KBLI	14,79%	31,79%	29,77%	34,78%	27,78%	0,077108

IKBI	131,49%	310,79%	189,67%	138,63%	192,64%	0,718049
SCCO	2,42%	10,04%	14,07%	31,31%	14,46%	0,10591
VOKS	5,88%	3,89%	5,17%	12,60%	6,89%	0,03377
ASGR	28,16%	48,58%	42,64%	35,86%	38,81%	0,076196
MTDL	29,53%	30,69%	21,46%	38,24%	29,98%	0,059499
MLPL	36,34%	66,99%	82,14%	50,45%	58,98%	0,172169
PTSN	10,50%	9,38%	6,94%	2,40%	7,30%	0,03111
GJTL	8,19%	44,86%	32,72%	20,23%	26,50%	0,136971
GDYR	54,06%	17,24%	18,59%	16,59%	26,62%	0,158592
BRAM	61,99%	70,45%	30,73%	35,56%	49,68%	0,168921
INDS	2,53%	10,22%	3,28%	33,46%	12,37%	0,12538
MASA	11,43%	1,62%	4,54%	1,71%	4,83%	0,039899
SMSM	4,46%	2,40%	4,23%	5,15%	4,06%	0,010186
UNTR	42,23%	38,15%	13,54%	47,79%	35,43%	0,130911
INAF	41,60%	29,42%	32,20%	29,04%	33,06%	0,050767
KAEF	49,34%	32,07%	56,50%	43,37%	45,32%	0,089517
MERK	349,14%	116,48%	205,21%	387,78%	264,66%	1,093008
TSPC	187,93%	173,96%	174,12%	153,75%	172,44%	0,121912
TCID	161,62%	189,85%	225,84%	157,06%	183,59%	0,274357
MRAT	225,96%	220,85%	7,68%	118,38%	143,22%	0,892466
UNVR	23,37%	23,91%	7,22%	5,17%	14,92%	0,08756
rata-rata	51,47%	79,25%	149,50%	80,38%	90,15%	53,56%
SD	0,706384	1,649863	6,073129	1,266511	2,220165	2,310654

## Lampiran 3

## Hasil Debt Equity Ratio Sebelum Outliyer

Kode	2008	2009	2010	2011	rata-rata	SD
DLTA	5,91%	4,26%	4,35%	4,73%	4,81%	0,007574
FAST	13,24%	12,76%	13,42%	35,49%	18,73%	0,111766
INDF	118,65%	88,66%	48,60%	28,93%	71,21%	0,402244
MYOR	70,45%	52,94%	64,64%	96,07%	71,02%	0,182167
MLBI	10,45%	34,11%	7,15%	5,78%	14,37%	0,133007
ROTI	66,13%	49,86%	4,43%	11,80%	33,06%	0,297077
SKLT	41,03%	31,91%	25,93%	26,16%	31,26%	0,07081
SMAR	57,89%	55,13%	43,50%	42,77%	49,82%	0,078126
AISA	66,90%	84,81%	137,10%	46,14%	83,74%	0,389263
TBLA	100,60%	100,37%	75,80%	79,08%	88,96%	0,133729
GGRM	5,69%	4,85%	4,43%	4,09%	4,76%	0,006914
HMSP	5,48%	4,81%	5,20%	6,39%	5,47%	0,00674
BATA	6,72%	4,09%	3,32%	3,76%	4,47%	0,015316
TKIM	216,50%	202,98%	18,32%	165,54%	150,83%	0,909347
AKRA	45,13%	45,80%	28,27%	24,13%	35,83%	0,112561
BUDI	59,78%	44,26%	44,12%	72,36%	55,13%	0,136386
CLPI	6,04%	6,05%	12,96%	17,87%	10,73%	0,05768
LTLS	75,80%	84,33%	88,17%	71,15%	79,86%	0,077755
UNIC	49,99%	36,48%	31,31%	21,09%	34,71%	0,12022
DPNS	14,47%	4,97%	19,02%	14,47%	13,23%	0,059112
EKAD	23,44%	13,20%	7,81%	5,51%	12,49%	0,079799
INCI	1,08%	2,24%	3,25%	4,46%	2,76%	0,0144
AMFG	13,52%	13,60%	11,06%	9,89%	12,02%	0,018415
IGAR	6,82%	5,45%	3,54%	3,12%	4,73%	0,017217
TRST	39,27%	23,42%	150,50%	14,87%	57,02%	0,631414
SMCB	147,40%	84,51%	33,04%	23,11%	72,02%	0,570073
INTP	9,66%	7,41%	6,85%	5,98%	7,48%	0,015706
SMGR	4,20%	3,21%	7,44%	14,76%	7,40%	0,052273
ALMI	11,57%	15,60%	4,33%	44,91%	19,10%	0,178241
LMSH	14,47%	28,02%	17,44%	19,51%	19,86%	0,058219
LION	6,62%	6,06%	4,95%	5,68%	5,83%	0,007025
NIKL	12,21%	8,42%	8,12%	10,20%	9,74%	0,018849
TBMS	0,00%	1,11%	1,52%	1,94%	1,14%	0,008338
TIRA	22,29%	11,44%	22,70%	16,04%	18,12%	0,053928
JECC	20,25%	18,52%	24,72%	24,93%	22,10%	0,032199
KBLM	12,11%	8,85%	5,72%	5,25%	7,98%	0,031778
KBLI	77,33%	53,92%	15,48%	7,75%	38,62%	0,327643

IKBI	1,83%	2,39%	3,33%	22,87%	7,61%	0,101958
SCCO	4,34%	2,77%	2,27%	2,46%	2,96%	0,009422
VOKS	5,72%	4,88%	5,50%	4,40%	5,12%	0,006014
ASGR	11,06%	8,16%	5,32%	4,66%	7,30%	0,029313
MTDL	40,62%	33,25%	36,28%	25,58%	33,93%	0,063371
MLPL	197,72%	139,32%	21,30%	26,05%	96,10%	0,869805
PTSN	9,38%	2,35%	3,52%	4,03%	4,82%	0,031198
GJTL	302,71%	164,33%	119,03%	95,31%	170,35%	0,927703
GDYR	143,62%	50,58%	30,57%	14,75%	59,88%	0,577212
BRAM	3,38%	3,10%	10,47%	13,98%	7,73%	0,053851
INDS	160,17%	78,85%	57,67%	28,03%	81,18%	0,566359
MASA	31,55%	15,12%	26,24%	19,89%	23,20%	0,071962
SMSM	6,74%	6,63%	29,54%	26,22%	17,28%	0,123157
UNTR	33,87%	22,90%	22,37%	14,57%	23,43%	0,079388
INAF	11,68%	17,46%	15,08%	7,60%	12,96%	0,042873
KAEF	5,07%	5,99%	6,59%	6,55%	6,05%	0,007089
TCID	2,85%	3,30%	5,28%	5,01%	4,11%	0,012171
MERK	5,34%	5,77%	5,36%	5,19%	5,41%	0,002475
TSPC	4,07%	4,12%	4,39%	5,22%	4,45%	0,005303
MRAT	2,52%	32,53%	2,80%	2,86%	10,18%	0,149025
UNVR	9,90%	5,05%	6,16%	8,14%	7,31%	0,021457
rata-rata	42,30%	32,19%	24,61%	23,09%	30,55%	15,82%
SD	0,61252	0,420888	0,324216	0,293947	0,36233	0,235164

## Lampiran 4

## Hasil Return On Equity Sebelum Outliyer

Kode	2008	2009	2010	2011	rata-rata	SD
DLTA	16,11%	21,10%	24,62%	26,48%	22,08%	0,045592
FAST	1,46%	28,48%	24,90%	27,57%	20,60%	0,128507
INDF	7,86%	17,59%	16,16%	15,87%	14,37%	0,044057
MYOR	15,76%	23,73%	24,60%	5,12%	17,30%	0,090451
MLBI	64,59%	323,19%	93,99%	95,68%	144,36%	1,200688
ROTI	32,44%	34,03%	21,91%	21,22%	27,40%	0,067775
SKLT	4,24%	11,28%	4,09%	4,86%	6,12%	0,034592
SMAR	22,67%	15,59%	21,61%	24,41%	21,07%	0,038299
AISA	7,34%	5,79%	13,25%	8,18%	8,64%	0,032276
TBLA	7,13%	27,74%	19,99%	26,24%	20,27%	0,093845
GGRM	12,12%	18,88%	19,88%	20,20%	17,77%	0,038097
HMSP	48,40%	17,58%	63,02%	78,15%	51,79%	0,258361
BATA	57,69%	17,58%	18,39%	15,97%	27,41%	0,202126
TKIM	8,33%	4,87%	6,90%	9,54%	7,41%	0,020094
AKRA	13,06%	12,31%	10,59%	63,97%	24,98%	0,260105
BUDI	5,33%	18,71%	5,75%	8,09%	9,47%	0,062772
CLPI	22,24%	26,81%	21,15%	18,05%	22,06%	0,036273
LTLS	18,24%	8,99%	10,09%	11,03%	12,09%	0,041886
UNIC	3,01%	3,14%	4,38%	4,43%	3,74%	0,007695
DPNS	-8,22%	7,30%	11,58%	-5,06%	1,40%	0,095358
EKAD	7,80%	18,49%	32,93%	18,79%	19,51%	0,103078
INCI	2,15%	-5,82%	-16,00%	-15,42%	-8,77%	0,086519
AMFG	15,36%	4,40%	17,96%	15,71%	13,36%	0,060818
IGAR	3,84%	9,62%	18,17%	19,04%	12,67%	0,072584
TRST	5,59%	12,57%	11,38%	11,72%	10,32%	0,031879
SMCB	10,06%	27,17%	12,42%	14,02%	15,92%	0,076729
INTP	20,53%	25,66%	24,61%	22,89%	23,42%	0,022397
SMGR	31,27%	32,22%	30,14%	27,06%	30,17%	0,022401
ALMI	1,05%	5,67%	7,80%	8,30%	5,71%	0,033075
LMSH	24,37%	6,04%	15,71%	19,05%	16,29%	0,077085
LION	18,81%	14,76%	14,86%	17,39%	16,45%	0,01986
NIKL	28,00%	9,83%	15,30%	-4,34%	12,20%	0,133965
TBMS	-41,05%	41,72%	2,46%	17,26%	5,10%	0,347641
TIRA	1,74%	2,66%	5,31%	7,27%	4,25%	0,025231
JECC	0,09%	15,45%	0,72%	22,58%	9,71%	0,111336

KBLM	1,80%	0,76%	1,71%	7,78%	3,01%	0,032121
KBLI	12,80%	9,02%	7,38%	8,85%	9,51%	0,023141
IKBI	19,26%	5,84%	-1,03%	3,75%	6,95%	0,086954
SCCO	3,15%	4,87%	14,18%	21,15%	10,84%	0,0841
VOKS	1,66%	14,25%	2,66%	22,27%	10,21%	0,098654
ASGR	18,77%	17,57%	25,36%	25,06%	21,69%	0,040932
MTDL	9,45%	2,48%	26,76%	12,68%	12,84%	0,102091
MLPL	-12,69%	3,22%	67,54%	1,88%	14,99%	0,357705
PTSN	-0,99%	-7,77%	-3,39%	-1,98%	-3,53%	0,029926
GJTL	-37,88%	33,90%	23,55%	20,45%	10,01%	0,324374
GDYR	143,62%	50,58%	16,04%	4,57%	53,70%	0,630547
BRAM	9,50%	6,41%	11,40%	0,42%	6,93%	0,048037
INDS	29,29%	35,47%	30,94%	19,05%	28,69%	0,069376
MASA	0,23%	11,98%	11,09%	8,11%	7,85%	0,053428
SMSM	16,75%	24,45%	24,51%	30,86%	24,14%	0,057739
UNTR	23,90%	27,36%	24,28%	21,32%	24,22%	0,024769
INAF	1,70%	0,71%	4,01%	6,07%	3,12%	0,024037
KAEF	5,84%	6,28%	12,45%	13,71%	9,57%	0,040896
MERK	30,13%	41,42%	32,72%	46,78%	37,76%	0,077086
TSPC	14,34%	14,73%	18,49%	19,22%	16,69%	0,025134
TCID	14,07%	14,15%	13,86%	13,75%	13,96%	0,00185
MRAT	7,34%	66,42%	7,50%	7,20%	22,11%	0,295387
UNVR	77,64%	82,08%	83,60%	113,13%	89,11%	0,162099
rata-rata	15,16%	22,95%	18,73%	19,09%	18,98%	11,58%
SD	0,257568	0,432684	0,189852	0,21957	0,2235	0,182757



## Lampiran 5

## Hasil Price Earning Ratio Sebelum Outliyer

Kode	2008	2009	2010	2011	rata-rata	SD
DLTA	382,41%	784,81%	1315,50%	1176,91%	914,91%	4,201578
FAST	1103,20%	1274,51%	2058,17%	2002,01%	1609,47%	4,912303
INDF	788,14%	1145,16%	1066,74%	805,60%	951,41%	1,814372
MYOR	445,31%	896,41%	1641,22%	2258,32%	1310,32%	8,016142
MLBI	469,15%	1095,43%	1307,54%	1490,80%	1090,73%	4,447655
ROTI			2676,77%	2891,30%	2784,04%	1,517003
SKLT	1500,00%	789,47%	2000,00%	1555,56%	1461,26%	5,006429
SMAR	467,03%	977,01%	1138,95%	1027,29%	902,57%	2,981415
AISA	2758,42%	1587,30%	1625,00%	970,59%	1735,33%	7,45124
TBLA	1266,67%	566,67%	788,46%	694,12%	828,98%	3,056182
GGRM	435,01%	1199,89%	1825,65%	2407,84%	1467,10%	8,46595
HMSP	911,14%	895,78%	1916,27%	2123,03%	1461,55%	6,499674
BATA	169,14%	883,44%	1441,36%	1262,92%	939,21%	5,636372
TKIM	271,23%	807,17%	958,47%	441,79%	619,66%	3,178029
AKRA	1074,63%	1329,55%	2109,76%	491,87%	1251,45%	6,710729
BUDI	1444,44%	564,10%	1833,33%	1411,76%	1313,41%	5,349846
CLPI	2500,00%	1653,47%	370,97%	1472,53%	1499,24%	8,754081
LTLS	283,42%	681,82%	601,50%	592,59%	539,83%	1,755876
UNIC	2642,86%	2352,94%	1307,14%	1351,35%	1913,57%	6,852616
DPNS	-1200,00%	591,30%	955,56%	-3550,00%	-800,79%	20,6076
EKAD	1812,50%	431,03%	344,59%	700,00%	822,03%	6,774325
INCI	463,16%	-408,33%	-214,91%	-221,05%	-95,29%	3,829647
AMFG	230,92%	1193,55%	760,16%	844,07%	757,17%	3,97882
IGAR	828,57%	579,17%	411,76%	896,23%	678,93%	2,243066
TRST	880,95%	431,37%	551,02%	722,22%	646,39%	1,967214
SMCB	1702,70%	1324,79%	2027,03%	1576,09%	1657,65%	2,92073
INTP	970,46%	1836,46%	1820,78%	1743,35%	1592,76%	4,168582
SMGR	982,35%	1159,75%	1531,60%	1716,64%	1347,59%	3,360262
ALMI	6533,33%	694,12%	591,55%	572,33%	2097,83%	29,57484
LMSH	374,22%	960,00%	610,69%	440,53%	596,36%	2,62087
LION	422,97%	325,08%	646,03%	519,80%	478,47%	1,371058
NIKL		1558,82%	1433,33%	-3250,00%	-85,95%	27,40868
TBMS	-297,62%	110,88%	31034,48 %	2448,13%	8323,97%	151,8859
TIRA	6956,52%	4702,70%	2023,26%	1370,08%	3763,14%	25,71278
JECC	29500,00%	466,67%	12400,00 %	315,79%	10670,61%	137,7049

KBLM	3000,00%	5750,00%	3666,67%	670,59%	3271,81%	20,92652
KBLI	714,29%	1120,00%	662,25%	653,68%	787,55%	2,23243
IKBI	156,74%	11571,43 %		1250,00%	4326,06%	62,98442
SCCO	2636,36%	1455,56%	658,78%	585,21%	1333,98%	9,535086
VOKS	5000,00%	640,63%	3750,00%	616,54%	2501,79%	22,224
ASGR	434,78%	630,00%	784,09%	876,92%	681,45%	1,934225
MTDL	473,33%	1740,00%	286,36%	357,58%	714,32%	6,881151
MLPL	-172,41%	368,75%	50,00%	943,75%	297,52%	4,846961
PTSN	11000,00%	-525,00%	-888,89%	-1700,00%	-3528,47%	50,05173
GJTL	-111,73%	163,46%	966,39%	1153,85%	542,99%	6,12403
GDYR	25000,00%	6442,95%	13157,89 %	34107,14%	19677,00%	123,045
BRAM	853,08%	906,25%	3428,57%	107500,00 %	28171,98%	528,99
INDS	141,34%	79,77%	562,10%	654,21%	359,35%	2,908257
MASA	29166,67%	717,28%	1092,35%	2059,31%	8258,90%	139,4997
SMSM	1015,63%	815,22%	930,43%	809,52%	892,70%	0,990897
UNTR	550,00%	1351,35%	2016,95%	1676,21%	1398,63%	6,276349
INAF	2500,00%	8300,00%	2225,00%	1275,00%	3575,00%	31,93418
KAEF	760,00%	1154,55%	636,00%	1096,77%	911,83%	2,531467
MERK	806,27%	1221,56%	1819,72%	1283,91%	1282,87%	4,159815
TSPC	563,38%	912,50%	1568,81%	1961,54%	1251,56%	6,306791
TCID	963,22%	806,12%	1100,92%	1103,15%	993,35%	1,409362
MRAT	294,23%	1306,45%	1101,69%	833,33%	883,93%	4,382736
UNVR	2476,19%	2769,42%	3716,22%	3443,22%	3101,26%	5,761763
rata- rata	2415,98%	1493,69%	2249,16%	3387,65%	2391,94%	2704,61 %
SD	65,136892 6	20,49502 7	45,20762 1	146,18899 8	46,8117256 5	75,65666

## Lampiran 6

## Hasil Return Saham sebelum Outliyer

Return	2009	2010	2011	2012	rata-rata	SD
DLTA	257,50%	110,48%	-7,08%	139,01%	124,98%	1,086421
FAST	70,42%	76,92%	8,15%	21,61%	44,28%	0,344871
INDF	291,72%	41,07%	-5,64%	31,20%	89,59%	1,36247
MYOR	-90,91%	-93,93%	33,77%	41,96%	-27,28%	0,75304
MLBI	264,95%	55,35%	33,10%	106,13%	114,88%	1,046097
ROTI			25,47%	1976,30%	1000,89%	13,79444
SKLT	66,67%	-6,67%	0,00%	16,43%	19,11%	0,331585
SMAR	54,41%	96,08%	32,00%	21,09%	50,90%	0,331615
AISA	90,53%	116,67%	-36,54%	119,80%	72,61%	0,739416
TBLA	80,00%	22,94%	45,61%	-16,44%	33,03%	0,404704
GGRM	422,35%	89,70%	57,63%	-7,98%	140,42%	1,922981
HMSP	28,40%	173,27%	38,54%	56,92%	74,28%	0,670389
BATA	80,83%	87,78%	-18,64%	11,25%	40,30%	0,523283
TKIM	56,52%	67,50%	-29,17%	-7,76%	21,77%	0,474895
AKRA	65,97%	48,03%	74,86%	39,34%	57,05%	0,162441
BUDI	76,15%	2,27%	9,09%	-52,50%	8,75%	0,527159
CLPI	3,03%	-79,34%	293,33%	11,49%	57,13%	1,627124
LTLS	41,51%	11,20%	3,75%	-3,50%	13,24%	0,197789
UNIC	-11,78%	-23,75%	14,21%	1,90%	-4,86%	0,164726
DPNS	126,67%	-6,52%	65,12%	-45,77%	34,87%	0,765034
EKAD	-11,72%	104,00%	9,80%	27,86%	32,48%	0,503478
INCI	134,09%	25,00%	-14,29%	16,67%	40,37%	0,647275
AMFG	56,20%	217,84%	12,93%	27,94%	78,73%	0,944597
IGAR	144,83%	51,08%	161,90%	-12,63%	86,29%	0,81995
TRST	42,42%	22,73%	44,44%	-11,54%	24,51%	0,259549
SMCB	146,03%	46,65%	-1,96%	37,01%	56,93%	0,630057
INTP	202,72%	18,34%	6,90%	34,31%	65,57%	0,921222
SMGR	86,83%	28,45%	24,67%	41,64%	45,40%	0,285624
ALMI	-39,80%	54,24%	8,33%	-28,57%	-1,45%	0,424373
LMSH	-32,50%	100,00%	6,25%	110,00%	45,94%	0,701292
LION	-27,64%	128,57%	15,63%	98,10%	53,66%	0,722102
NIKL		66,04%	-39,53%	-15,38%	3,71%	0,553149
TBMS	-21,00%	176,92%	-32,22%	14,41%	34,53%	0,969883
TIRA	8,75%	0,00%	0,98%	2,76%	3,12%	0,039223
JECC	66,10%	26,53%	14,52%	236,67%	85,95%	1,028639

KBLM	-4,17%	-2,61%	6,36%	21,05%	5,16%	0,115667
KBLI	12,00%	42,86%	30,00%	87,50%	43,09%	0,321985
IKBI	226,80%	-25,31%	-33,33%	91,25%	64,85%	1,220564
SCCO	-7,59%	55,73%	68,97%	37,60%	38,68%	0,334166
VOKS	36,67%	9,76%	82,22%	31,71%	40,09%	0,304262
ASGR	64,50%	126,98%	72,46%	23,77%	71,93%	0,424486
MTDL	23,94%	44,83%	-3,17%	43,22%	27,20%	0,223652
MLPL	18,00%	425,42%	-49,67%	36,42%	107,55%	2,15127
PTSN	-68,18%	-23,81%	6,25%	18,31%	-16,86%	0,385268
GJTL	120,00%	444,00%	30,87%	-24,93%	142,48%	2,096853
GDYR	96,50%	32,81%	-21,52%	31,68%	34,87%	0,482788
BRAM	-19,44%	65,52%	-8,33%	39,53%	19,32%	0,400425
INDS	4,17%	740,00%	-66,67%	33,57%	177,77%	3,771751
MASA	46,43%	61,46%	52,12%	-10,00%	37,50%	0,322697
SMSM	15,38%	42,67%	36,45%	85,66%	45,04%	0,294902
UNTR	259,77%	56,32%	13,38%	-22,88%	76,65%	1,263025
INAF	66,00%	-3,61%	103,75%	103,07%	67,30%	0,504594
KAEF	67,11%	2683,46%	113,84%	119,41%	745,95%	12,91886
MERK	125,35%	26,21%	37,31%	14,72%	50,90%	0,504868
TCID	91,25%	139,73%	53,51%	49,02%	83,38%	0,420703
TSPC	-79,82%	-6,91%	12,08%	47,66%	-6,75%	0,537103
MRAT	164,71%	64,56%	-20,62%	1,40%	52,51%	0,830514
UNVR	45,50%	52,43%	13,94%	12,68%	31,14%	0,207867
rata-rata	72,06%	121,19%	23,90%	67,43%	78,65%	115,03%
SD	98,21%	368,42%	54,49%	259,95%	158,47%	240,94%

## Lampiran 7

## Hasil Cash Ratio sesudah Outlier

	2008	2009	2010	2011	rata-rata	SD
DLTA	201,89%				201,89%	0
FAST	88,74%	116,73%	114,52%	132,31%	113,07%	0,15631
INDF		40,14%	105,89%	101,70%	82,57%	0,300549
MYOR	41,09%	42,08%	45,38%	17,62%	36,54%	0,11038
MLBI	46,36%			37,64%	42,00%	0,043594
ROTI	29,73%	60,71%	130,31%		73,58%	0,420622
SKLT	21,77%	21,55%	10,35%	15,52%	17,30%	0,047313
SMAR	17,56%	18,00%	7,14%	11,44%	13,54%	0,045129
AISA	5,56%	5,78%		69,60%	26,98%	0,301379
TBLA	35,27%	13,08%	16,55%	39,83%	26,18%	0,115461
GGRM	14,79%	15,36%	14,73%	8,09%	13,24%	0,029855
HMSP	6,53%	7,83%	32,82%	24,74%	17,98%	0,111808
BATA	4,73%	9,50%	3,29%		5,84%	0,026565
TKIM			39,43%		39,43%	0
AKRA	13,05%	9,74%	15,32%	34,45%	18,14%	0,096235
BUDI	21,07%	12,31%	21,90%	17,48%	18,19%	0,037786
CLPI	2,48%	5,57%	7,64%	6,31%	5,50%	0,018966
LTLS	9,46%	22,59%	13,90%	4,22%	12,54%	0,067378
UNIC	14,82%	27,12%	17,77%	11,38%	17,77%	0,058525
DPNS		44,61%	181,87%		113,24%	0,686321
EKAD	8,98%	3,70%	2,44%	8,62%	5,94%	0,029014
INCI	130,03%				130,03%	0
AMFG	81,56%	65,77%	166,07%	176,16%	122,39%	0,491727
IGAR	60,78%	160,99%			110,89%	0,501032
TRST	14,40%	12,45%		9,54%	12,13%	0,019978
SMCB		32,71%	78,95%	66,96%	59,54%	0,195938
INTP	28,58%	101,99%			65,28%	0,367059
SMGR	179,22%	148,68%	145,55%	116,84%	147,57%	0,220861
ALMI	2,35%	11,36%	15,68%	9,81%	9,80%	0,048112
LMSH	15,85%	12,35%	5,05%	19,51%	13,19%	0,053364
LION	208,43%				208,43%	0
NIKL	5,91%	136,58%	67,15%		69,88%	0,53381
TBMS		10,16%		5,02%	7,59%	0,025681
TIRA	7,36%	10,73%	19,81%	19,42%	14,33%	0,054183
JECC		9,81%	9,46%	8,88%	9,38%	0,003818
KBLM	4,65%	1,94%	8,81%	3,89%	4,82%	0,025048

KBLI	14,79%	31,79%	29,77%	34,78%	27,78%	0,077108
IKBI	131,49%		189,67%	138,63%	153,26%	0,259057
SCCO	2,42%	10,04%	14,07%	31,31%	14,46%	0,10591
VOKS	5,88%	3,89%	5,17%	12,60%	6,89%	0,03377
ASGR	28,16%	48,58%	42,64%	35,86%	38,81%	0,076196
MTDL	29,53%	30,69%	21,46%	38,24%	29,98%	0,059499
MLPL			82,14%	50,45%	66,30%	0,158446
GJTL				20,23%	20,23%	0
GDYR		17,24%	18,59%		17,91%	0,006744
BRAM	61,99%	70,45%	30,73%		54,39%	0,170822
INDS			3,28%	33,46%	18,37%	0,150891
MASA		1,62%	4,54%	1,71%	2,62%	0,013533
SMSM	4,46%	2,40%	4,23%	5,15%	4,06%	0,010186
UNTR	42,23%	38,15%	13,54%	47,79%	35,43%	0,130911
INAF	41,60%	29,42%	32,20%	29,04%	33,06%	0,050767
KAEF	49,34%		56,50%	43,37%	49,74%	0,053659
MERK		116,48%	205,21%		160,85%	0,443646
TSPC	187,93%	173,96%	174,12%	153,75%	172,44%	0,121912
TCID	161,62%	189,85%	225,84%	157,06%	183,59%	0,274357
MRAT	225,96%	220,85%	7,68%	118,38%	143,22%	0,892466
UNVR				5,17%	5,17%	0
rata-rata	0,525092	0,47332851	0,534598	0,439537	0,548294	0,146205
SD	0,649006	0,57044818	0,641616	0,481784	0,5801	0,188436
Min	0,023472	0,01623705	0,024446	0,017104		
Max	2,259644	2,20846395	2,258423	1,761617		

## Lampiran 8

## Hasil Debt Equity Ratio sesudah Outlier

Kode	2008	2009	2010	2011	rata-rata	SD
DLTA	5,91%				5,91%	0
FAST	13,24%	12,76%	13,42%	35,49%	18,73%	0,1117658
INDF		88,66%	48,60%	28,93%	55,39%	0,3043802
MYOR	70,45%	52,94%	64,64%	96,07%	71,02%	0,1821673
MLBI	10,45%			5,78%	8,12%	0,0330173
ROTI	66,13%	49,86%	4,43%		40,14%	0,3197876
SKLT	41,03%	31,91%	25,93%	26,16%	31,26%	0,0708095
SMAR	57,89%	55,13%	43,50%	42,77%	49,82%	0,0781258
AISA	66,90%	84,81%		46,14%	65,95%	0,1935166
TBLA	100,60%	100,37%	75,80%	79,08%	88,96%	0,1337294
GGRM	5,69%	4,85%	4,43%	4,09%	4,76%	0,0069135
HMSP	5,48%	4,81%	5,20%	6,39%	5,47%	0,0067396
BATA	6,72%	4,09%	3,32%		4,71%	0,0178464
TKIM			18,32%		18,32%	0
AKRA	45,13%	45,80%	28,27%	24,13%	35,83%	0,1125609
BUDI	59,78%	44,26%	44,12%	72,36%	55,13%	0,1363864
CLPI	6,04%	6,05%	12,96%	17,87%	10,73%	0,0576802
LTLS	75,80%	84,33%	88,17%	71,15%	79,86%	0,0777549
UNIC	49,99%	36,48%	31,31%	21,09%	34,71%	0,1202197
DPNS		4,97%	19,02%		11,99%	0,0993349
EKAD	23,44%	13,20%	7,81%	5,51%	12,49%	0,079799
INCI	1,08%				1,08%	0
AMFG	13,52%	13,60%	11,06%	9,89%	12,02%	0,0184153
IGAR	6,82%	5,45%			6,13%	0,0096592
TRST	39,27%	23,42%		14,87%	25,85%	0,1238393
SMCB		84,51%	33,04%	23,11%	46,89%	0,3296053
INTP	9,66%	7,41%			8,53%	0,0159137
SMGR	4,20%	3,21%	7,44%	14,76%	7,40%	0,0522734
ALMI	11,57%	15,60%	4,33%	44,91%	19,10%	0,1782412
LMSH	14,47%	28,02%	17,44%	19,51%	19,86%	0,058219
LION	6,62%				6,62%	0
NIKL	12,21%	8,42%	8,12%		9,58%	0,0227733
TBMS		1,11%		1,94%	1,52%	0,0058713
TIRA	22,29%	11,44%	22,70%	16,04%	18,12%	0,0539282
JECC		18,52%	24,72%	24,93%	22,72%	0,0364084
KBLM	12,11%	8,85%	5,72%	5,25%	7,98%	0,0317775
KBLI	77,33%	53,92%	15,48%	7,75%	38,62%	0,327643

IKBI	1,83%		3,33%	22,87%	9,35%	0,1173874
SCCO	4,34%	2,77%	2,27%	2,46%	2,96%	0,0094216
VOKS	5,72%	4,88%	5,50%	4,40%	5,12%	0,0060139
ASGR	11,06%	8,16%	5,32%	4,66%	7,30%	0,029313
MTDL	40,62%	33,25%	36,28%	25,58%	33,93%	0,0633705
MLPL			21,30%	26,05%	23,68%	0,0336257
GJTL				95,31%	95,31%	0
GDYR		50,58%	30,57%		40,57%	0,1414787
BRAM	3,38%	3,10%	10,47%		5,65%	0,0417936
INDS			57,67%	28,03%	42,85%	0,2095742
MASA		15,12%	26,24%	19,89%	20,41%	0,0557882
SMSM	6,74%	6,63%	29,54%	26,22%	17,28%	0,1231575
UNTR	33,87%	22,90%	22,37%	14,57%	23,43%	0,0793877
INAF	11,68%	17,46%	15,08%	7,60%	12,96%	0,0428735
KAEF	5,07%		6,59%	6,55%	6,07%	0,0086697
TCID	2,85%	3,30%	5,28%	5,01%	4,11%	0,012171
MERK		5,77%	5,36%		5,56%	0,0028795
TSPC	4,07%	4,12%	4,39%	5,22%	4,45%	0,0053033
MRAT	2,52%	32,53%	2,80%	2,86%	10,18%	0,1490253
UNVR				8,14%	8,14%	0
rata-rata	0,244446	0,265066	0,212962	0,243497	0,235205	7,96%
SD	0,263301	0,273399	0,201973	0,244158	0,230541	0,0874962
Min	0,0108	0,011084	0,022654	0,019387		
Max	1,006	1,003654	0,881661	0,960702		



## Lampiran 9

## Hasil Return On equity sesudah Outlier

Kode	2008	2009	2010	2011	rata-rata	SD
DLTA	16,11%				16,11%	0
FAST	1,46%	28,48%	24,90%	27,57%	20,60%	0,128507
INDF		17,59%	16,16%	15,87%	16,54%	0,009213
MYOR	15,76%	23,73%	24,60%	5,12%	17,30%	0,090451
MLBI	64,59%			95,68%	80,14%	0,219863
ROTI	32,44%	34,03%	21,91%		29,46%	0,065891
SKLT	4,24%	11,28%	4,09%	4,86%	6,12%	0,034592
SMAR	22,67%	15,59%	21,61%	24,41%	21,07%	0,038299
AISA	7,34%	5,79%		8,18%	7,10%	0,01214
TBLA	7,13%	27,74%	19,99%	26,24%	20,27%	0,093845
GGRM	12,12%	18,88%	19,88%	20,20%	17,77%	0,038097
HMSP	48,40%	17,58%	63,02%	78,15%	51,79%	0,258361
BATA	57,69%	17,58%	18,39%		31,22%	0,229262
TKIM			6,90%		6,90%	0
AKRA	13,06%	12,31%	10,59%	63,97%	24,98%	0,260105
BUDI	5,33%	18,71%	5,75%	8,09%	9,47%	0,062772
CLPI	22,24%	26,81%	21,15%	18,05%	22,06%	0,036273
LTLS	18,24%	8,99%	10,09%	11,03%	12,09%	0,041886
UNIC	3,01%	3,14%	4,38%	4,43%	3,74%	0,007695
DPNS		7,30%	11,58%		9,44%	0,030264
EKAD	7,80%	18,49%	32,93%	18,79%	19,51%	0,103078
INCI	2,15%				2,15%	0
AMFG	15,36%	4,40%	17,96%	15,71%	13,36%	0,060818
IGAR	3,84%	9,62%			6,73%	0,040924
TRST	5,59%	12,57%		11,72%	9,96%	0,038059
SMCB		27,17%	12,42%	14,02%	17,87%	0,080914
INTP	20,53%	25,66%			23,10%	0,036238
SMGR	31,27%	32,22%	30,14%	27,06%	30,17%	0,022401
ALMI	1,05%	5,67%	7,80%	8,30%	5,71%	0,033075
LMSH	24,37%	6,04%	15,71%	19,05%	16,29%	0,077085
LION	18,81%				18,81%	0
NIKL	28,00%	9,83%	15,30%		17,71%	0,093241
TBMS		41,72%		17,26%	29,49%	0,173012
TIRA	1,74%	2,66%	5,31%	7,27%	4,25%	0,025231
JECC		15,45%	0,72%	22,58%	12,91%	0,111473
KBLM	1,80%	0,76%	1,71%	7,78%	3,01%	0,032121
KBLI	12,80%	9,02%	7,38%	8,85%	9,51%	0,023141

IKBI	19,26%		-1,03%	3,75%	7,33%	0,106105
SCCO	3,15%	4,87%	14,18%	21,15%	10,84%	0,0841
VOKS	1,66%	14,25%	2,66%	22,27%	10,21%	0,098654
ASGR	18,77%	17,57%	25,36%	25,06%	21,69%	0,040932
MTDL	9,45%	2,48%	26,76%	12,68%	12,84%	0,102091
MLPL			67,54%	1,88%	34,71%	0,464322
GJTL				20,45%	20,45%	0
GDYR		50,58%	16,04%		33,31%	0,2442
BRAM	9,50%	6,41%	11,40%		9,10%	0,025184
INDS			30,94%	19,05%	24,99%	0,084128
MASA		11,98%	11,09%	8,11%	10,39%	0,02028
SMSM	16,75%	24,45%	24,51%	30,86%	24,14%	0,057739
UNTR	23,90%	27,36%	24,28%	21,32%	24,22%	0,024769
INAF	1,70%	0,71%	4,01%	6,07%	3,12%	0,024037
KAEF	5,84%		12,45%	13,71%	10,67%	0,042262
MERK		41,42%	32,72%		37,07%	0,061483
TSPC	14,34%	14,73%	18,49%	19,22%	16,69%	0,025134
TCID	14,07%	14,15%	13,86%	13,75%	13,96%	0,00185
MRAT	7,34%	66,42%	7,50%	7,20%	22,11%	0,295387
UNVR				113,13%	113,13%	0
rata-rata	0,152891	0,177002	0,172852	0,215883	19,75%	7,74%
SD	0,143476	0,136613	0,136826	0,23095	0,180307	0,089814
Max	0,645907	0,664212	0,675443	1,131316		
Min	0,01048	0,007085	-0,01033	0,018792		

## Lampiran 10

## Hasil Price Earning Ratio sesudah Outlier

Kode	2008	2009	2010	2011	rata-rata	SD
DLTA	3,82				3,82	0,00
FAST	11,03	12,75	20,58	20,02	16,09	4,91
INDF		11,45	10,67	8,06	10,06	1,78
MYOR	4,45	8,96	16,41	22,58	13,10	8,02
MLBI	4,69			14,91	9,80	7,22
ROTI			26,77		26,77	0,00
SKLT	15,00	7,89	20,00	15,56	14,61	5,01
SMAR	4,67	9,77	11,39	10,27	9,03	2,98
AISA	27,58	15,87		9,71	17,72	9,08
TBLA	12,67	5,67	7,88	6,94	8,29	3,06
GGRM	4,35	12,00	18,26	24,08	14,67	8,47
HMSP	9,11	8,96	19,16	21,23	14,62	6,50
BATA	1,69	8,83	14,41		8,31	6,38
TKIM			9,58		9,58	0,00
AKRA	10,75	13,30	21,10	4,92	12,51	6,71
BUDI	14,44	5,64	18,33	14,12	13,13	5,35
CLPI	25,00	16,53	3,71	14,73	14,99	8,75
LTLS	2,83	6,82	6,02	5,93	5,40	1,76
UNIC	26,43	23,53	13,07	13,51	19,14	6,85
DPNS		5,91	9,56		7,73	2,58
EKAD	18,13	4,31	3,45	7,00	8,22	6,77
INCI	4,63				4,63	0,00
AMFG	2,31	11,94	7,60	8,44	7,57	3,98
IGAR	8,29	5,79			7,04	1,76
TRST	8,81	4,31		7,22	6,78	2,28
SMCB		13,25	20,27	15,76	16,43	3,56
INTP	9,70	18,36			14,03	6,12
SMGR	9,82	11,60	15,32	17,17	13,48	3,36
ALMI	65,33	6,94	5,92	5,72	20,98	29,57
LMSH	3,74	9,60	6,11	4,41	5,96	2,62
LION	4,23				4,23	0,00
NIKL		15,59	14,33		14,96	0,89
TBMS		1,11		24,48	12,80	16,53
TIRA	69,57	47,03	20,23	13,70	37,63	25,71
JECC		4,67	124,00	3,16	43,94	69,34
KBLM	30,00	57,50	36,67	6,71	32,72	20,93
KBLI	7,14	11,20	6,62	6,54	7,88	2,23

IKBI	1,57			12,50	7,03	7,73
SCCO	26,36	14,56	6,59	5,85	13,34	9,54
VOKS	50,00	6,41	37,50	6,17	25,02	22,22
ASGR	4,35	6,30	7,84	8,77	6,81	1,93
MTDL	4,73	17,40	2,86	3,58	7,14	6,88
MLPL			0,50	9,44	4,97	6,32
GJTL				11,54	11,54	0,00
GDYR		64,43	131,58		98,00	47,48
BRAM	8,53	9,06	34,29		17,29	14,72
INDS			5,62	6,54	6,08	0,65
MASA		7,17	10,92	20,59	12,90	6,92
SMSM	10,16	8,15	9,30	8,10	8,93	0,99
UNTR	5,50	13,51	20,17	16,76	13,99	6,28
INAF	25,00	83,00	22,25	12,75	35,75	31,93
KAEF	7,60		6,36	10,97	8,31	2,38
MERK		12,22	18,20		15,21	4,23
TSPC	5,63	9,13	15,69	19,62	12,52	6,31
TCID	9,63	8,06	11,01	11,03	9,93	1,41
MRAT	2,94	13,06	11,02	8,33	8,84	4,38
UNVR				34,43	34,43	0,00
rata-rata	13,86	14,88	19,09	12,13	15,21	8,30
SD	15,68	16,29	25,22	6,74	14,20	12,17
Max	69,57	83,00	131,58	34,43		
Min	1,57	1,11	0,50	3,16		

## Lampiran 11

## Hasil Return Saham sesudah Outlier

Return	2009	2010	2011	2012	rata-rata	SD
DLTA	257,50%				257,50%	0
FAST	70,42%	76,92%	8,15%	21,61%	44,28%	0,344871
INDF		41,07%	-5,64%	31,20%	22,21%	0,246185
MYOR	-90,91%	-93,93%	33,77%	41,96%	-27,28%	0,75304
MLBI	264,95%			106,13%	185,54%	1,123007
ROTI			25,47%		25,47%	0
SKLT	66,67%	-6,67%	0,00%	16,43%	19,11%	0,331585
SMAR	54,41%	96,08%	32,00%	21,09%	50,90%	0,331615
AISA	90,53%	116,67%		119,80%	109,00%	0,160725
TBLA	80,00%	22,94%	45,61%	-16,44%	33,03%	0,404704
GGRM	422,35%	89,70%	57,63%	-7,98%	140,42%	1,922981
HMSP	28,40%	173,27%	38,54%	56,92%	74,28%	0,670389
BATA	80,83%	87,78%	-18,64%		49,99%	0,595354
TKIM			-29,17%		-29,17%	0
AKRA	65,97%	48,03%	74,86%	39,34%	57,05%	0,162441
BUDI	76,15%	2,27%	9,09%	-52,50%	8,75%	0,527159
CLPI	3,03%	-79,34%	293,33%	11,49%	57,13%	1,627124
LTLS	41,51%	11,20%	3,75%	-3,50%	13,24%	0,197789
UNIC	-11,78%	-23,75%	14,21%	1,90%	-4,86%	0,164726
DPNS		-6,52%	65,12%		29,30%	0,506557
EKAD	-11,72%	104,00%	9,80%	27,86%	32,48%	0,503478
INCI	134,09%				134,09%	0
AMFG	56,20%	217,84%	12,93%	27,94%	78,73%	0,944597
IGAR	144,83%	51,08%			97,95%	0,662902
TRST	42,42%	22,73%		-11,54%	17,87%	0,273072
SMCB		46,65%	-1,96%	37,01%	27,23%	0,257335
INTP	202,72%	18,34%			110,53%	1,303723
SMGR	86,83%	28,45%	24,67%	41,64%	45,40%	0,285624
ALMI	-39,80%	54,24%	8,33%	-28,57%	-1,45%	0,424373
LMSH	-32,50%	100,00%	6,25%	110,00%	45,94%	0,701292
LION	-27,64%				-27,64%	0
NIKL		66,04%	-39,53%		13,25%	0,746511
TBMS		176,92%		14,41%	95,66%	1,149164
TIRA	8,75%	0,00%	0,98%	2,76%	3,12%	0,039223
JECC		26,53%	14,52%	236,67%	92,57%	1,249349
KBLM	-4,17%	-2,61%	6,36%	21,05%	5,16%	0,115667
KBLI	12,00%	42,86%	30,00%	87,50%	43,09%	0,321985

IKBI	226,80%		-33,33%	91,25%	94,91%	1,301052
SCCO	-7,59%	55,73%	68,97%	37,60%	38,68%	0,334166
VOKS	36,67%	9,76%	82,22%	31,71%	40,09%	0,304262
ASGR	64,50%	126,98%	72,46%	23,77%	71,93%	0,424486
MTDL	23,94%	44,83%	-3,17%	43,22%	27,20%	0,223652
MLPL			-49,67%	36,42%	-6,62%	0,608752
GJTL				-24,93%	-24,93%	0
GDYR		32,81%	-21,52%		5,65%	0,384189
BRAM	-19,44%	65,52%	-8,33%		12,58%	0,461805
INDS			-66,67%	33,57%	-16,55%	0,70879
MASA		61,46%	52,12%	-10,00%	34,53%	0,388444
SMSM	15,38%	42,67%	36,45%	85,66%	45,04%	0,294902
UNTR	259,77%	56,32%	13,38%	-22,88%	76,65%	1,263025
INAF	66,00%	-3,61%	103,75%	103,07%	67,30%	0,504594
KAEF	67,11%		113,84%	119,41%	100,12%	0,287253
MERK		26,21%	37,31%		31,76%	0,078552
TCID	91,25%	139,73%	53,51%	49,02%	83,38%	0,420703
TSPC	-79,82%	-6,91%	12,08%	47,66%	-6,75%	0,537103
MRAT	164,71%	64,56%	-20,62%	1,40%	52,51%	0,830514
UNVR				12,68%	12,68%	0
rata-rata	0,709836	0,494405	0,252875	0,366548	46,84%	49,83%
SD	102,47%	60,44%	55,69%	51,58%	53,16%	43,23%
Max	4,223529	2,178378	2,933333	2,366667		
Min	-0,90909	-0,93927	-0,66667	-0,525		

Lampiran 12

**Coefficients<sup>a</sup>**  
**Regression**

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	per, der, roe, cr <sup>b</sup>	.	Enter

a. Dependent Variable: return

b. All requested variables entered.

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				
					R Square Change	F Change	df1	df2	Sig. F Change
1	,286 <sup>a</sup>	,082	,060	,6909746	,082	3,813	4	171	,005

a. Predictors: (Constant), per, der, roe, cr

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7,281	4	1,820	3,813	,005 <sup>b</sup>
	Residual	81,643	171	,477		
	Total	88,925	175			

a. Dependent Variable: return

b. Predictors: (Constant), per, der, roe, cr

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	,744	,132		5,625	,000
cr	,039	,097	,031	,399	,691
der	-,492	,223	-,169	-2,212	,028
roe	-,292	,404	-,054	-,722	,471
per	-,009	,003	-,227	-3,008	,003

a. Dependent Variable: return

#### Descriptive Statistics

	N	Minimum	Maximum	Mean		Std. Deviation
	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic
cr	180	,0162	2,2596	,481537	,0426965	,5728339
der	180	,0108	1,0060	,241586	,0183055	,2455943
roe	180	-,0103	,6754	,169750	,0098834	,1326003
per	176	,5000	131,5789	15,026732	1,3099337	17,3782348
return	177	-,9393	4,2235	,450970	,0536134	,7132801
Valid N (listwise)	176					



## JADWAL PENULISAN SKRIPSI

No	Kegiatan	Bulan ke- / Minggu ke-																				
		Maret				April				Mei				Juni				Juli				Agustus
		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1
<b>1.</b>	<b>Penulisan Pra-Proposal</b>																					
	a. Mencari jurnal dan refrensi																					
	b. Mencari list perusahaan manufaktur yang <i>go public</i>																					
	c. Membuat Proposal Skripsi																					
	d. Bimbingan dengan dosen pendamping																					
	e. Merevisi Proposal																					
	f. Mengumpulkan Proposal																					
<b>2</b>	<b>Presentasi Proposal</b>																					
<b>3</b>	<b>Pengumpulan Data</b>																					
	a. Mencari laporan keuangan																					
	b. Mentabulasi data																					
	c. Mengolah data dengan SPSS																					
<b>4</b>	<b>Analisis Data</b>																					
<b>5</b>	<b>Penulisan Laporan Skripsi</b>																					
	a. Bimbingan dengan dosen pendamping																					
	b. Merevisi sesuai bimbingan																					
<b>6</b>	<b>Penyerahan Skripsi</b>																					

## SURAT PERNYATAAN

Yang bertanda tangan di bawah ini:

Nama : Dwi Kurnia Yuniarti

Alamat : Jl. Kutisari Utara V/21

NIM : 20102107797

Jurusan : Manajemen

Program Studi : Strata 1

Dengan ini menyatakan bahwa skripsi saya yang berjudul:

“RASIO KEUANGAN DAN PENGARUHNYA TERHADAP *RETURN*  
SAHAM PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI  
BURSA EFEK INDONESIA”

adalah benar-benar merupakan karya saya sendiri dan bukan jiplakan (plagiat)  
dari karya ilmiah orang lain serta bukan hasil dibuatkan oleh orang / pihak lain.  
Apabila dikemudian hari ternyata Pernyataan Saya tersebut tidak benar, maka  
saya bersedia menerima sanksi berupa pembatalan Skripsi beserta segala hal yang  
terkait dengan Skripsi tersebut.

Demikian Surat Pernyataan ini saya buat dengan sebenarnya

Surabaya, 26 Oktober 2014

Yang menyatakan



(Dwi Kurnia Yuniarti)



Yayasan Pendidikan Perbanas Jawa Timur  
**Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya**  
 Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

QP-ACD-11/F

**BERITA ACARA PERBAIKAN PROPOSAL SKRIPSI**

Pada hari ini, Rabu, tanggal 14 Mei 2014 telah dilakukan evaluasi proposal skripsi

N a m a : DWI KURNIA YUNIARTI

N I M : 2010210777

Program Pendidikan : S1 Manajemen

dengan saran perbaikan/revisi sebagai berikut :

	Halaman	ACC Penguji
Bu Linda Bukan Price Earning Share tp Price Earning Ratio Penjelasan pengaruh CR tnd Return Saham ✓ Definisi operasional y Return Saham ✓ Kriteria sampel ① Ekuitas positif ✓	24	Linda
Bu Sri Lestari Penulisan teknik analisis Data. ✓		Purnama 9/6/14
Bu Wiwik L ngambil numus yg digunakan sebagai data dr buku definisi operasional pd masing2 variabel ✓		Wiwik

bahan Judul : ADA / TIDAK ADA \*)

il Baru :

aluator Proposal

Tanda Tangan

Ec. WIWIK LESTARI, M.Si	1.	Wiwik
Ec. SRI LESTARI KURNIAWATI, M.S.	2.	Sri Lestari
DA PURNAMA SARI, S.E, M.Si	3.	Purnama
LYZA SILVY, S.E.,M.Si.	4.	Lyza



Yayasan Pendidikan Perbanas Jawa Timur  
 Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya  
 Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

### DAFTAR PERBAIKAN SKRIPSI

Ujian ke - 1

Nama : DWI KURNIA YUNIARTI  
 N I M : 2010210777  
 Program Pendidikan : S1 Manajemen  
 Hari, tanggal : Senin, 06 Oktober 2014

	Halaman	ACC Penguji
<u>Bu Linda P</u> Penulisan Ho & Hi ✓ Tabel 4.1 seharusnya ditulis 'Ekuitas Negatif' ✓ Keluarkan data yg PER negatif. Cek ulang data DER 'Tembaga Mulia' th 2008 ✓ Judul Gambar. ✓	34,35 41 Lamp. 5	 23/10/14
<u>Bu Wiwik L</u> Tambahkan di keterbatasan penelitian dr kelemahan hasil ttg cash ratio. ✓ Saran. : sebaiknya ada rujukan yg kuat ttg CR ✓ Abstract nya harus dibenahi ✓	1 1	 -

Ubahan Judul : ADA / TIDAK ADA \*)

Judul Baru :

Mengetahui,  
 Dosen Pembimbing

MELLYZA SILVY, S.E., M.Si.

Tim Penguji,  
 Sekretaris

MELLYZA SILVY, S.E., M.Si.