

Lampiran 1

Daftar Perusahaan Sampel Per Tahun

No	Kode Perusahaan	Nama Perusahaan
1	AALI	Astra Agro Lestari Tbk
2	AKRA	AKR Corporindo
3	ANTM	Aneka Tambang (persero) Tbk
4	ASII	Astra International
5	ASRI	Alam Sutera Reality Tbk
6	CPIN	Charoen Pokhpand Tbk
7	EXCL	XL axiata
8	ICBP	Indofood CBP Sukses Makmur
9	INDF	Indofood Sukses Makmur
10	INTP	Indocement Tunggul Prakasa
11	JSMR	Jasa Marga Persero
12	KLBF	Kalbe Farma
13	LPKR	Lippo Karawaci
14	LSIP	PP London Sumatera Plantation
15	PTBA	Tambang Batu Bara Bukit Asam
16	SMGR	Semen Indonesia
17	TLKM	Telekomunikasi Indonesia
18	UNTR	United Tractors
19	UNVR	Unilever Indonesia

Lampiran 2

Daftar Harga Pasar Saham (Closing Price)

NO	Kode Perusahaan	Nama Perusahaan	Closing Price		
			2011	2012	2013
1	AALI	Astra Agro Lestari Tbk	21700	19700	25100
2	AKRA	AKR Corporindo	3025	4150	4350
3	ANTM	Aneka Tambang (persero) Tbk	1620	1280	1090
4	ASII	Astra International	74000	7600	6800
5	ASRI	Alam Sutera Reality Tbk	460	600	430
6	CPIN	Charoen Pokhpand Tbk	2150	3650	3375
7	EXCL	XL Axiata	4525	5700	5200
8	ICBP	Indofood CBP Sukses Makmur	5200	7800	10200
9	INDF	Indofood Sukses Makmur	4600	5850	6600
10	INTP	Indocement Tunggul Prakasa	17050	22450	20000
11	JSMR	Jasa Marga Persero	4200	5450	4725
12	KLBF	Kalbe Farma	3400	1060	1250
13	LPKR	Lippo Karawaci	660	1000	910
14	LSIP	PP London Sumatera Plantation	2250	2300	1930
15	PTBA	Tambang Batu Bara Bukit Asam	17350	15100	10200
16	SMGR	Semen Indonesia	11450	15850	14150
17	TLKM	Telekomunikasi Indonesia	7050	9050	2150
18	UNTR	United Tractors	26350	19700	19000
19	UNVR	Unilever Indonesia	18800	20850	26000

Lampiran 3

Hasil Perhitungan Return Saham

No	Kode Perusahaan	Nama Perusahaan	Return Saham	
			2012	2013
1	AALI	astra agro lestari Tbk	19,699	25,099
2	AKRA	AKR Corporindo	4,149	4,349
3	ANTM	aneka tambang (persero) Tbk	1,279	1,089
4	ASII	Astra International	7,599	6,799
5	ASRI	alam sutera reality Tbk	599	429
6	CPIN	charoen pokhpand Tbk	3,649	3,374
7	EXCL	XL axiata	5,699	5199
8	ICBP	indofood CBP sukses makmur	7,799	10,199
9	INDF	indofood sukses makmur	5,849	6,599
10	INTP	indocement tunggal prakasa	22,449	19,999
11	JSMR	Jasa marga persero	5,449	4,724
12	KLBF	Kalbe farma	1,059	1,249
13	LPKR	lippo karawaci	999	909
14	LSIP	PP london sumatera plantation	2,299	1,929
15	PTBA	tambang batu bara bukti asam	15,099	10,199
16	SMGR	semen Indonesia	15,849	14,149
17	TLKM	Telekomunikasi Indonesia	9,049	2,149
18	UNTR	united tractors	19,699	18,999
19	UNVR	unilever Indonesia	20,849	25,999

Lampiran 4

Hasil Tabulasi *Return On Investment*

No	Kode Perusahaan	Nama Perusahaan	<i>Return On Investment</i>	
			2012	2013
1	AALI	Astra Agro Lestari Tbk	20.29	12.72
2	AKRA	AKR Corporindo	5.25	4.21
3	ANTM	Aneka Tambang (persero) Tbk	15.19	1.87
4	ASII	Astra International	12.48	10.42
5	ASRI	Alam Sutera Reality Tbk	11.11	6.17
6	CPIN	Charoen Pokhpand Tbk	21.71	16.08
7	EXCL	XL axiata	7.8	2.56
8	ICBP	Indofood CBP Sukses Makmur	12.86	10.51
9	INDF	Indofood Sukses Makmur	8.06	4.38
10	INTP	Indocement Tunggul Prakasa	20.93	18.84
11	JSMR	Jasa Marga Persero	6.2	4.36
12	KLBF	Kalbe Farma	18.85	17.41
13	LPKR	Lippo Karawaci	5.32	5.09
14	LSIP	PP London Sumatera Plantation	14.77	9.64
15	PTBA	Tambang Batu Bara Bukit Asam	22.86	15.88
16	SMGR	Semen Indonesia	18.54	17.39
17	TLKM	Telekomunikasi Indonesia	16.49	15.86
18	UNTR	United Tractors	11.44	8.37
19	UNVR	Unilever Indonesia	40.38	71.51

Lampiran 5

Rekap *Earnings After Tax* (EAT)

NO	Kode Perusahaan	Nama Perusahaan	<i>Earnings After Tax</i> (EAT)	
			2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 2,453,654,000,000	Rp 1,936,250,000,000
2	AKRA	Akr Corporindo Tbk	Rp 755,870,443,000	Rp 980,588,238,000
3	ANTM	Aneka Tambang (Persero) Tbk	Rp 2,989,024,589,000	Rp 410,138,723,000
4	ASII	Astra International Tbk	Rp 22,460,000,000,000	Rp 23,708,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 1,216,091,539,000	Rp 889,576,596,000
6	CPIN	Charoen Pokhpand Tbk	Rp 2,680,872,000,000	Rp 2,528,690,000,000
7	EXCL	XL Axiata Tbk	Rp 2,743,915,000,000	Rp 1,055,965,000,000
8	ICBP	Indofood CBP Sukses Makmur Tbk	Rp 2,287,242,000,000	Rp 2,286,639,000,000
9	INDF	Indofood Sukses Makmur Tbk	Rp 4,871,745,000,000	Rp 5,161,247,000,000
10	INTP	Indocement Tunggul Prakasa Tbk	Rp 4,763,388,000,000	Rp 5,217,953,000,000
11	JSMR	Jasa Marga Persero Tbk	Rp 1,536,346,216,000	Rp 1,236,626,699,000
12	KLBF	Kalbe Farma Tbk	Rp 1,772,034,750,571	Rp 2,004,243,694,797
13	LPKR	Lippo Karawaci Tbk	Rp 2,482,547,800,091	Rp 1,676,147,952,007
14	LSIP	PP London Sumatera Plantation Tbk	Rp 1,122,575,000,000	Rp 788,003,000,000
15	PTBA	Tambang Batu Bara Bukit Asam Tbk	Rp 2,269,074,000,000	Rp 2,351,350,000,000
16	SMGR	Semen Indonesia Tbk	Rp 4,924,791,472,000	Rp 5,852,022,665,000
17	TLKM	Telekomunikasi Indonesia Tbk	Rp 18,388,000,000,000	Rp 20,402,000,000,000
18	UNTR	United Tractors Tbk	Rp 5,860,188,000,000	Rp 6,254,474,000,000
19	UNVR	Unilever Indonesia Tbk	Rp 4,839,145,000,000	Rp 5,352,625,000,000

Lampiran 6

Rekap Biaya Bunga

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp -	Rp -
2	AKRA	AKR Corporindo	Rp 55,254,198,000	Rp 111,163,926,000
3	ANTM	Aneka Tambang (persero) Tbk	Rp 234,500,820,000	Rp 60,660,045,000
4	ASII	Astra International	Rp 1,021,000,000,000	Rp 1,109,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 138,867,189,000	Rp 119,687,257,000
6	CPIN	Charoen Pokhpand Tbk	Rp 119,566,000,000	Rp 148,329,000,000
7	EXCL	XL Axiata	Rp 782,334,000,000	Rp 998,211,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 53,697,000,000	Rp 165,225,000,000
9	INDF	Indofood Sukses Makmur	Rp 1,082,319,000,000	Rp 2,772,827,000,000
10	INTP	Indocement Tunggal Prakasa	Rp 32,424,000,000	Rp 50,971,000,000
11	JSMR	Jasa Marga Persero	Rp 916,145,910,000	Rp 944,219,190,000
12	KLBF	Kalbe Farma	Rp 17,513,612,249	Rp 28,642,082,811
13	LPKR	Lippo Karawaci	Rp 1,632,727,916	Rp 26,711,729,704
14	LSIP	PP London Sumatera Plantation	Rp 3,695,000,000	Rp 3,036,000,000
15	PTBA	Tambang Batu Bara Bukit Asam	Rp 3,646,000,000	Rp 6,225,000,000
16	SMGR	Semen Indonesia	Rp 104,793,091,000	Rp 340,168,567,000
17	TLKM	Telekomunikasi Indonesia	Rp -	Rp -
18	UNTR	United Tractors	Rp 289,123,000,000	Rp 287,492,000,000
19	UNVR	Unilever Indonesia	Rp 68,887,000,000	Rp 20,107,000,000

LAMPIRAN 7

Hasil Perhitungan *Net Operating Profit After* (NOPAT)

NO	Kode Perusahaan	Nama Perusahaan	NOPAT	
			2012	2013
1	AALI	astra agro lestari Tbk	Rp 2,453,654,000,000	Rp 1,936,250,000,000
2	AKRA	AKR Corporindo	Rp 811,124,641,000	Rp 1,091,752,164,000
3	ANTM	Aneka Tambang (Persero) Tbk	Rp 3,223,525,409,000	Rp 470,798,768,000
4	ASII	Astra International	Rp 23,481,000,000,000	Rp 24,817,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 1,354,958,728,000	Rp 1,009,263,853,000
6	CPIN	Charoen Pokhpand Tbk	Rp 2,800,438,000,000	Rp 2,677,019,000,000
7	EXCL	XL axiata	Rp 3,526,249,000,000	Rp 2,054,176,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 2,340,939,000,000	Rp 2,451,864,000,000
9	INDF	Indofood Sukses Makmur	Rp 5,954,064,000,000	Rp 7,934,074,000,000
10	INTP	Indocement Tunggul Prakasa	Rp 4,795,812,000,000	Rp 5,268,924,000,000
11	JSMR	Jasa Marga Persero	Rp 2,452,492,126,000	Rp 2,180,845,889,000
12	KLBF	Kalbe Farma	Rp 1,789,548,362,820	Rp 2,032,885,777,608
13	LPKR	Lippo Karawaci	Rp 2,484,180,528,007	Rp 1,702,859,681,711
14	LSIP	PP London Sumatera Plantation	Rp 1,126,270,000,000	Rp 791,039,000,000
15	PTBA	Tambang Batu Bara Bukit Asam	Rp 2,272,720,000,000	Rp 2,357,575,000,000
16	SMGR	Semen Indonesia	Rp 5,029,584,563,000	Rp 6,192,191,232,000
17	TLKM	Telekomunikasi Indonesia	Rp 18,388,000,000,000	Rp 20,402,000,000,000
18	UNTR	United Tractors	Rp 6,149,311,000,000	Rp 6,541,966,000,000
19	UNVR	Unilever Indonesia	Rp 4,908,032,000,000	Rp 5,372,732,000,000

Lampiran 8

Rekap Total Hutang

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 3,054,409,000,000	Rp 4,695,331,000,000
2	AKRA	AKR Corporindo	Rp 7,577,784,981,000	Rp 9,269,980,455,000
3	ANTM	Aneka Tambang (persero) Tbk	Rp 6,876,224,890,000	Rp 9,071,629,859,000
4	ASII	Astra International	Rp 92,460,000,000,000	Rp 107,806,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 6,214,542,510,000	Rp 9,096,297,873,000
6	CPIN	Charoen Pokhpand Tbk	Rp 4,172,163,000,000	Rp 5,771,297,000,000
7	EXCL	XL Axiata	Rp 20,085,669,000,000	Rp 24,977,479,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 5,835,523,000,000	Rp 8,001,739,000,000
9	INDF	Indofood Sukses Makmur	Rp 25,249,168,000,000	Rp 39,719,660,000,000
10	INTP	Indocement Tunggul Prakasa	Rp 3,336,422,000,000	Rp 3,629,554,000,000
11	JSMR	Jasa Marga Persero	Rp 14,965,765,873,000	Rp 17,499,365,288,000
12	KLBF	Kalbe Farma	Rp 2,046,313,566,061	Rp 2,815,103,309,451
13	LPKR	Lippo Karawaci	Rp 13,399,189,342,618	Rp 17,122,789,125,041
14	LSIP	PP London Sumatera Plantation	Rp 1,272,083,000,000	Rp 1,360,889,000,000
15	PTBA	Tambang Batu Bara Bukit Asam	Rp 4,223,812,000,000	Rp 4,125,586,000,000
16	SMGR	Semen Indonesia	Rp 8,414,229,138,000	Rp 8,988,908,217,000
17	TLKM	Telekomunikasi Indonesia	Rp 44,391,000,000,000	Rp 50,527,000,000,000
18	UNTR	United Tractors	Rp 18,000,076,000,000	Rp 21,713,346,000,000
19	UNVR	Unilever Indonesia	Rp 8,016,614,000,000	Rp 9,093,518,000,000

Lampiran 9
Rekap Total Ekuitas

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 9,365,411,000,000	Rp 10,267,859,000,000
2	AKRA	AKR Corporindo	Rp 4,209,740,018,000	Rp 5,363,160,926,000
3	ANTM	Aneka Tambang (persero) Tbk	Rp 12,832,316,056,000	Rp 12,793,487,532,000
4	ASII	Astra International	Rp 89,814,000,000,000	Rp 106,188,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 4,731,874,734,000	Rp 5,331,784,694,000
6	CPIN	Charoen Pokhpand Tbk	Rp 8,156,615,000,000	Rp 9,950,900,000,000
7	EXCL	XL Axiata	Rp 15,370,036,000,000	Rp 15,300,147,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 11,984,361,000,000	Rp 13,265,731,000,000
9	INDF	Indofood Sukses Makmur	Rp 34,140,237,000,000	Rp 38,373,129,000,000
10	INTP	Indocement Tunggul Prakasa	Rp 19,418,738,000,000	Rp 22,977,687,000,000
11	JSMR	Jasa Marga Persero	Rp 9,787,785,568,000	Rp 10,866,980,040,000
12	KLBF	Kalbe Farma	Rp 7,371,643,614,897	Rp 8,499,957,965,575
13	LPKR	Lippo Karawaci	Rp 24,869,295,733,093	Rp 14,177,573,305,225
14	LSIP	PP London Sumatera Plantation	Rp 6,279,713,000,000	Rp 6,613,987,000,000
15	PTBA	Tambang Batu Bara Bukit Asam	Rp 8,505,169,000,000	Rp 7,551,569,000,000
16	SMGR	Semen Indonesia	Rp 18,164,854,648,000	Rp 21,803,975,875,000
17	TLKM	Telekomunikasi Indonesia	Rp 66,978,000,000,000	Rp 77,424,000,000,000
18	UNTR	United Tractors	Rp 32,300,557,000,000	Rp 35,648,898,000,000
19	UNVR	Unilever Indonesia	Rp 3,968,365,000,000	Rp 4,254,670,000,000

Lampiran 10

Hasil Total Ekuitas+Hutang

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 12,419,820,000,000	Rp 14,963,190,000,000
2	AKRA	AKR Corporindo	Rp 11,787,524,999,000	Rp 14,633,141,381,000
3	ANTM	Aneka Tambang (persero) Tbk	Rp 19,708,540,946,000	Rp 21,865,117,391,000
4	ASII	Astra International	Rp 182,274,000,000,000	Rp 213,994,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 10,946,417,244,000	Rp 14,428,082,567,000
6	CPIN	Charoen Pokhpand Tbk	Rp 12,328,778,000,000	Rp 15,722,197,000,000
7	EXCL	XL Axiata	Rp 35,455,705,000,000	Rp 40,277,626,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 17,819,884,000,000	Rp 21,267,470,000,000
9	INDF	Indofood Sukses Makmur	Rp 59,389,405,000,000	Rp 78,092,789,000,000
10	INTP	Indocement Tunggul Prakasa	Rp 22,755,160,000,000	Rp 26,607,241,000,000
11	JSMR	Jasa Marga Persero	Rp 24,753,551,441,000	Rp 28,366,345,328,000
12	KLBF	Kalbe Farma	Rp 9,417,957,180,958	Rp 11,315,061,275,026
13	LPKR	Lippo Karawaci	Rp 38,268,485,075,711	Rp 31,300,362,430,266
14	LSIP	PP London Sumatera Plantation	Rp 7,551,796,000,000	Rp 7,974,876,000,000
15	PTBA	Tambang Batu Bara Bukti Asam	Rp 12,728,981,000,000	Rp 11,677,155,000,000
16	SMGR	Semen Indonesia	Rp 26,579,083,786,000	Rp 30,792,884,092,000
17	TLKM	Telekomunikasi Indonesia	Rp 111,369,000,000,000	Rp 127,951,000,000,000
18	UNTR	United Tractors	Rp 50,300,633,000,000	Rp 57,362,244,000,000
19	UNVR	Unilever Indonesia	Rp 11,984,979,000,000	Rp 13,348,188,000,000

Lampiran 11

Rekap Pinjaman Jangka Pendek

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 2,600,540,000,000	Rp 2,605,071,000,000
2	AKRA	AKR Corporindo	Rp 5,142,385,844,000	Rp 6,593,291,994,000
3	ANTM	Aneka Tambang (persero) Tbk	Rp 3,041,406,158,000	Rp 3,855,511,633,000
4	ASII	Astra International	Rp 54,178,000,000,000	Rp 71,139,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 3,162,986,085,000	Rp 3,718,655,115,000
6	CPIN	Charoen Pokhpand Tbk	Rp 2,167,652,000,000	Rp 2,327,048,000,000
7	EXCL	XL Axiata	Rp 8,739,996,000,000	Rp 7,931,046,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 3,648,069,000,000	Rp 4,696,583,000,000
9	INDF	Indofood Sukses Makmur	Rp 12,805,200,000,000	Rp 19,471,309,000,000
10	INTP	Indocement Tunggal Prakasa	Rp 2,418,762,000,000	Rp 2,740,089,000,000
11	JSMR	Jasa Marga Persero	Rp 6,648,164,392,000	Rp 4,919,883,549,000
12	KLBF	Kalbe Farma	Rp 1,891,617,853,724	Rp 2,640,590,023,748
13	LPKR	Lippo Karawaci	Rp 3,479,207,471,491	Rp 4,841,563,711,972
14	LSIP	PP London Sumatera Plantation	Rp 792,482,000,000	Rp 804,428,000,000
15	PTBA	Tambang Batu Bara Bukit Asam	Rp 1,770,664,000,000	Rp 2,260,956,000,000
16	SMGR	Semen Indonesia	Rp 4,825,204,637,000	Rp 5,297,630,537,000
17	TLKM	Telekomunikasi Indonesia	Rp 24,107,000,000,000	Rp 28,437,000,000,000
18	UNTR	United Tractors	Rp 11,327,164,000,000	Rp 14,560,664,000,000
19	UNVR	Unilever Indonesia	Rp 7,535,896,000,000	Rp 8,419,442,000,000

Lampiran 12

Hasil Perhitungan *Invested Capital*

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 9,819,280,000,000	Rp 12,358,119,000,000
2	AKRA	AKR Corporindo	Rp 6,645,139,155,000	Rp 8,039,849,387,000
3	ANTM	Aneka Tambang (persero) Tbk	Rp 16,667,134,788,000	Rp 18,009,605,758,000
4	ASII	Astra International	Rp 128,096,000,000,000	Rp 142,855,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 7,783,431,159,000	Rp 10,709,427,452,000
6	CPIN	Charoen Pokhpand Tbk	Rp 10,161,126,000,000	Rp 13,395,149,000,000
7	EXCL	XL Axiata	Rp 26,715,709,000,000	Rp 32,346,580,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 14,171,815,000,000	Rp 16,570,887,000,000
9	INDF	Indofood Sukses Makmur	Rp 46,584,205,000,000	Rp 58,621,480,000,000
10	INTP	Indocement Tunggul Prakasa	Rp 20,336,398,000,000	Rp 23,867,152,000,000
11	JSMR	Jasa Marga Persero	Rp 18,105,387,049,000	Rp 23,446,461,779,000
12	KLBF	Kalbe Farma	Rp 7,526,339,327,234	Rp 8,674,471,251,278
13	LPKR	Lippo Karawaci	Rp 34,789,277,604,220	Rp 26,458,798,718,294
14	LSIP	PP London Sumatera Plantation	Rp 6,759,314,000,000	Rp 7,170,448,000,000
15	PTBA	Tambang Batu Bara Bukit Asam	Rp 10,958,317,000,000	Rp 9,416,199,000,000
16	SMGR	Semen Indonesia	Rp 21,753,879,149,000	Rp 25,495,253,555,000
17	TLKM	Telekomunikasi Indonesia	Rp 87,262,000,000,000	Rp 99,514,000,000,000
18	UNTR	United Tractors	Rp 38,973,469,000,000	Rp 42,801,580,000,000
19	UNVR	Unilever Indonesia	Rp 4,449,083,000,000	Rp 4,928,746,000,000

Lampiran 13

Rekap Total Hutang

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 3,054,409,000,000	Rp 4,695,331,000,000
2	AKRA	AKR Corporindo	Rp 7,577,784,981,000	Rp 9,269,980,455,000
3	ANTM	Aneka Tambang (persero) Tbk	Rp 6,876,224,890,000	Rp 9,071,629,859,000
4	ASII	Astra International	Rp 92,460,000,000,000	Rp 107,806,000,000,000
5	ASRI	Alam Sutera Reality Tbk	Rp 6,214,542,510,000	Rp 9,096,297,873,000
6	CPIN	Charoen Pokhpand Tbk	Rp 4,172,163,000,000	Rp 5,771,297,000,000
7	EXCL	XL Axiata	Rp 20,085,669,000,000	Rp 24,977,479,000,000
8	ICBP	Indofood CBP Sukses Makmur	Rp 5,835,523,000,000	Rp 8,001,739,000,000
9	INDF	Indofood Sukses Makmur	Rp 25,249,168,000,000	Rp 39,719,660,000,000
10	INTP	Indocement Tunggul Prakasa	Rp 3,336,422,000,000	Rp 3,629,554,000,000
11	JSMR	Jasa Marga Persero	Rp 14,965,765,873,000	Rp 17,499,365,288,000
12	KLBF	Kalbe Farma	Rp 2,046,313,566,061	Rp 2,815,103,309,451
13	LPKR	Lippo Karawaci	Rp 13,399,189,342,618	Rp 17,122,789,125,041
14	LSIP	PP London Sumatera Plantation	Rp 1,272,083,000,000	Rp 1,360,889,000,000
15	PTBA	Tambang Batu Bara Bukti Asam	Rp 4,223,812,000,000	Rp 4,125,586,000,000
16	SMGR	Semen Indonesia	Rp 8,414,229,138,000	Rp 8,988,908,217,000
17	TLKM	Telekomunikasi Indonesia	Rp 44,391,000,000,000	Rp 50,527,000,000,000
18	UNTR	United Tractors	Rp 18,000,076,000,000	Rp 21,713,346,000,000
19	UNVR	Unilever Indonesia	Rp 8,016,614,000,000	Rp 9,093,518,000,000

Lampiran 14

Hasil Tingkat Modal dari Hutang (D)

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	0.25	0.31
2	AKRA	AKR Corporindo	0.64	0.63
3	ANTM	Aneka Tambang (persero) Tbk	0.35	0.41
4	ASII	Astra International	0.51	0.50
5	ASRI	Alam Sutera Realty Tbk	0.57	0.63
6	CPIN	Charoen Pokhpand Tbk	0.34	0.37
7	EXCL	XL Axiata	0.57	0.62
8	ICBP	Indofood CBP Sukses Makmur	0.33	0.38
9	INDF	Indofood Sukses Makmur	0.43	0.51
10	INTP	Indocement Tunggul Prakasa	0.15	0.14
11	JSMR	Jasa Marga Persero	0.60	0.62
12	KLBF	Kalbe Farma	0.22	0.25
13	LPKR	Lippo Karawaci	0.35	0.55
14	LSIP	PP London Sumatera Plantation	0.17	0.17
15	PTBA	Tambang Batu Bara Bukit Asam	0.33	0.35
16	SMGR	Semen Indonesia	0.32	0.29
17	TLKM	Telekomunikasi Indonesia	0.40	0.39
18	UNTR	United Tractors	0.36	0.38
19	UNVR	Unilever Indonesia	0.67	0.68

Lampiran 15

Hasil Biaya Hutang (rd)

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	0.00	0.00
2	AKRA	AKR Corporindo	0.01	0.01
3	ANTM	Aneka Tambang (persero) Tbk	0.03	0.01
4	ASII	Astra International	0.01	0.01
5	ASRI	Alam Sutera Reality Tbk	0.02	0.01
6	CPIN	Charoen Pokhpand Tbk	0.03	0.03
7	EXCL	XL Axiata	0.04	0.04
8	ICBP	Indofood CBP Sukses Makmur	0.01	0.02
9	INDF	Indofood Sukses Makmur	0.04	0.07
10	INTP	Indocement Tunggul Prakasa	0.01	0.01
11	JSMR	Jasa Marga Persero	0.06	0.05
12	KLBF	Kalbe Farma	0.01	0.01
13	LPKR	Lippo Karawaci	0.00	0.00
14	LSIP	PP London Sumatera Plantation	0.00	0.00
15	PTBA	Tambang Batu Bara Bukti Asam	0.00	0.00
16	SMGR	Semen Indonesia	0.01	0.04
17	TLKM	Telekomunikasi Indonesia	0.00	0.00
18	UNTR	United Tractors	0.02	0.01
19	UNVR	Unilever Indonesia	0.01	0.00

Lampiran 16

Hasil tingkat modal dan ekuitas (E)

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	0.75	0.69
2	AKRA	AKR Corporindo	0.36	0.37
3	ANTM	Aneka Tambang (persero) Tbk	0.65	0.59
4	ASII	Astra International	0.49	0.50
5	ASRI	Alam Sutera Reality Tbk	0.43	0.37
6	CPIN	Charoen Pokhpand Tbk	0.66	0.63
7	EXCL	XL Axiata	0.43	0.38
8	ICBP	Indofood CBP Sukses Makmur	0.67	0.62
9	INDF	Indofood Sukses Makmur	0.57	0.49
10	INTP	Indocement Tunggul Prakasa	0.85	0.86
11	JSMR	Jasa Marga Persero	0.40	0.38
12	KLBF	Kalbe Farma	0.78	0.75
13	LPKR	Lippo Karawaci	0.65	0.45
14	LSIP	PP London Sumatera Plantation	0.83	0.83
15	PTBA	Tambang Batu Bara Bukit Asam	0.67	0.65
16	SMGR	Semen Indonesia	0.68	0.71
17	TLKM	Telekomunikasi Indonesia	0.60	0.61
18	UNTR	United Tractors	0.64	0.62
19	UNVR	Unilever Indonesia	0.33	0.32

Lampiran 17

Hasil Biaya Ekuitas (re)

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	0.26	0.19
2	AKRA	AKR Corporindo	0.18	0.18
3	ANTM	Aneka Tambang (persero) Tbk	0.23	0.03
4	ASII	Astra International	0.25	0.22
5	ASRI	Alam Sutera Reality Tbk	0.26	0.17
6	CPIN	Charoen Pokhpand Tbk	0.33	0.25
7	EXCL	XL Axiata	0.18	0.07
8	ICBP	Indofood CBP Sukses Makmur	0.19	0.17
9	INDF	Indofood Sukses Makmur	0.14	0.13
10	INTP	Indocement Tunggul Prakasa	0.25	0.23
11	JSMR	Jasa Marga Persero	0.16	0.11
12	KLBF	Kalbe Farma	0.24	0.24
13	LPKR	Lippo Karawaci	0.10	0.12
14	LSIP	PP London Sumatera Plantation	0.18	0.12
15	PTBA	Tambang Batu Bara Bukti Asam	0.27	0.31
16	SMGR	Semen Indonesia	0.27	0.27
17	TLKM	Telekomunikasi Indonesia	0.27	0.26
18	UNTR	United Tractors	0.18	0.18
19	UNVR	Unilever Indonesia	1.22	1.26

Lampiran 18

Hasil Tax

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	29%	27%
2	AKRA	AKR Corporindo	24%	16%
3	ANTM	Aneka Tambang (persero) Tbk	23%	408%
4	ASII	Astra International	18%	19%
5	ASRI	Alam Sutera Reality Tbk	10%	18%
6	CPIN	Charoen Pokhpand Tbk	21%	27%
7	EXCL	XL Axiata	26%	26%
8	ICBP	Indofood CBP Sukses Makmur	25%	25%
9	INDF	Indofood Sukses Makmur	24%	27%
10	INTP	Indocement Tunggul Prakasa	24%	24%
11	JSMR	Jasa Marga Persero	25%	28%
12	KLBF	Kalbe Farma	23%	23%
13	LPKR	Lippo Karawaci	16%	17%
14	LSIP	PP London Sumatera Plantation	19%	23%
15	PTBA	Tambang Batu Bara Bukit Asam	2%	25%
16	SMGR	Semen Indonesia	22%	23%
17	TLKM	Telekomunikasi Indonesia	24%	25%
18	UNTR	United Tractors	23%	27%
19	UNVR	Unilever Indonesia	25%	25%

Lampiran 19

Hasil WACC

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	0.20	0.13
2	AKRA	AKR Corporindo	0.07	0.07
3	ANTM	Aneka Tambang (persero) Tbk	0.16	0.01
4	ASII	Astra International	0.13	0.11
5	ASRI	Alam Sutera Reality Tbk	0.12	0.07
6	CPIN	Charoen Pokhpand Tbk	0.23	0.17
7	EXCL	XL Axiata	0.09	0.04
8	ICBP	Indofood CBP Sukses Makmur	0.13	0.11
9	INDF	Indofood Sukses Makmur	0.10	0.09
10	INTP	Indocement Tunggul Prakasa	0.21	0.20
11	JSMR	Jasa Marga Persero	0.09	0.07
12	KLBF	Kalbe Farma	0.19	0.18
13	LPKR	Lippo Karawaci	0.06	0.05
14	LSIP	PP London Sumatera Plantation	0.15	0.10
15	PTBA	Tambang Batu Bara Bukti Asam	0.18	0.20
16	SMGR	Semen Indonesia	0.19	0.20
17	TLKM	Telekomunikasi Indonesia	0.17	0.16
18	UNTR	United Tractors	0.12	0.11
19	UNVR	Unilever Indonesia	0.41	0.40

Lampiran 20
Hasil Capital charges

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 1,939,892,498,371	Rp 1,599,151,512,061
2	AKRA	AKR Corporindo	Rp 449,924,015,561	Rp 590,054,878,368
3	ANTM	Aneka Tambang (persero) Tbk	Rp 2,680,135,011,431	Rp 183,733,810,858
4	ASII	Astra International	Rp 16,369,042,279,839	Rp 16,426,399,600,625
5	ASRI	Alam Sutera Reality Tbk	Rp 954,030,934,318	Rp 733,354,803,966
6	CPIN	Charoen Pokhpand Tbk	Rp 2,287,761,547,984	Rp 2,247,008,760,609
7	EXCL	XL Axiata	Rp 2,501,954,061,445	Rp 1,443,834,105,941
8	ICBP	Indofood CBP Sukses Makmur	Rp 1,851,213,097,014	Rp 1,878,573,577,450
9	INDF	Indofood Sukses Makmur	Rp 4,464,533,552,776	Rp 5,397,403,301,582
10	INTP	Indocement Tunggul Prakasa	Rp 4,279,185,148,458	Rp 4,715,341,884,167
11	JSMR	Jasa Marga Persero	Rp 1,624,457,202,681	Rp 1,585,559,108,735
12	KLBF	Kalbe Farma	Rp 1,426,881,904,131	Rp 1,553,333,269,898
13	LPKR	Lippo Karawaci	Rp 2,258,090,147,025	Rp 1,435,561,432,639
14	LSIP	PP London Sumatera Plantation	Rp 1,007,461,374,216	Rp 710,621,406,810
15	PTBA	Tambang Batu Bara Bukit Asam	Rp 1,956,519,300,646	Rp 1,899,858,149,755
16	SMGR	Semen Indonesia	Rp 4,097,943,412,997	Rp 5,063,145,050,238
17	TLKM	Telekomunikasi Indonesia	Rp 14,407,722,579,892	Rp 15,867,672,999,820
18	UNTR	United Tractors	Rp 4,713,610,225,732	Rp 4,823,128,293,909
19	UNVR	Unilever Indonesia	Rp 1,815,531,156,584	Rp 1,981,978,949,272

Lampiran 21

Hasil EVA

NO	Kode Perusahaan	Nama Perusahaan	2012	2013
1	AALI	Astra Agro Lestari Tbk	Rp 513,761,501,629	Rp 337,098,487,939
2	AKRA	AKR Corporindo	Rp 361,200,625,439	Rp 501,697,285,632
3	ANTM	Aneka Tambang (persero) Tbk	Rp 543,390,397,569	Rp 287,064,957,142
4	ASII	Astra International	Rp 7,111,957,720,161	Rp 8,390,600,399,375
5	ASRI	Alam Sutera Reality Tbk	Rp 400,927,793,682	Rp 275,909,049,034
6	CPIN	Charoen Pokhpand Tbk	Rp 512,676,452,016	Rp 430,010,239,391
7	EXCL	XL Axiata	Rp 1,024,294,938,555	Rp 610,341,894,059
8	ICBP	Indofood CBP Sukses Makmur	Rp 489,725,902,986	Rp 573,290,422,550
9	INDF	Indofood Sukses Makmur	Rp 1,489,530,447,224	Rp 2,536,670,698,418
10	INTP	Indocement Tunggul Prakasa	Rp 516,626,851,542	Rp 553,582,115,833
11	JSMR	Jasa Marga Persero	Rp 828,034,923,319	Rp 595,286,780,265
12	KLBF	Kalbe Farma	Rp 362,666,458,689	Rp 479,552,507,710
13	LPKR	Lippo Karawaci	Rp 226,090,380,982	Rp 267,298,249,072
14	LSIP	PP London Sumatera Plantation	Rp 118,808,625,784	Rp 80,417,593,190
15	PTBA	Tambang Batu Bara Bukti Asam	Rp 316,200,699,354	Rp 457,716,850,245
16	SMGR	Semen Indonesia	Rp 931,641,150,003	Rp 1,129,046,181,762
17	TLKM	Telekomunikasi Indonesia	Rp 3,980,277,420,108	Rp 4,534,327,000,180
18	UNTR	United Tractors	Rp 1,435,700,774,268	Rp 1,718,837,706,091
19	UNVR	Unilever Indonesia	Rp 3,092,500,843,416	Rp 3,390,753,050,728

Lampiran 22

Hasil Uji Analisis Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROI	38	1.870	71.510	1.43105E1	12.100629
EVA	38	8.042E10	8.391E12	1.35278E12	1.881323E12
ReturnSaham	38	429.000	2.600E4	8.75163E3	7844.414413
Valid N (listwise)	38				

Hasil Statistik Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		38
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	6460.45891090
Most Extreme Differences	Absolute	.151
	Positive	.151
	Negative	-.074
Kolmogorov-Smirnov Z		.933
Asymp. Sig. (2-tailed)		.349

Lampiran 23

Tabel 4.5

Tabel hasil Coefficient Correlations

Coefficients ^a							
Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	3490.793	1763.606		1.979	.056		
ROI	367.743	92.225	.567	3.987	.000	.958	1.044
EVA	-1.296E-12	.000	.000	-.002	.998	.958	1.044

Tabel 4.6

Tabel hasil Coefficient

Coefficient Correlations ^a				
Model			EVA	ROI
1	Correlations	EVA	1.000	-.206
		ROI	-.206	1.000
	Covariances	EVA	3.519E-19	-1.128E-8
		ROI	-1.128E-8	8.505E3

Lampiran 24

Tabel 4.7

Tabel Hasil Uji Gletser

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	4805.329	1070.685		4.488	.000
ROI	71.030	55.990	.206	1.269	.213
EVA	-7.064E-10	.000	-.318	-1.961	.058

Tabel 4.8

Hasil Statistik Uji Regresi

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	3490.793	1763.606		1.979	.056
ROI	367.743	92.225	.567	3.987	.000
EVA	-1.296E-12	.000	.000	-.002	.998

Lampiran 25

Tabel 4.9
Hasil Uji Signifikansi Simultan (Uji F)

ANOVA ^b					
Model	Sum of Squares	Df	Mean Square	F	Sig.
1 Regression	7.325E8	2	3.663E8	8.301	.001 ^a
Residual	1.544E9	35	44122531.016		
Total	2.277E9	37			

Tabel 4.10
Hasil Uji Koefesien Determinasi [®]

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.567 ^a	.322	.283	6642.479282

Lampiran 26

Tabel 4.11
Hasil Uji t

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	3490.793	1763.606		1.979	.056		
ROI	367.743	92.225	.567	3.987	.000	.958	1.044
EVA	-1.296E-12	.000	.000	-.002	.998	.958	1.044

JADWAL PENULISAN SKRIPSI

KETERANGANAN	OKTOBER				NOVEMBER				DESEMBER				JANUARI				FEBRUARI			
	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
Penulisan Pra – Proposal																				
Presentasi Proposal																				
Pengumpulan data																				
Analisis data																				
Penulisan laporan skripsi																				
Penyerahan skripsi																				

SURAT PERNYATAAN

Yang bertanda tangan di bawah ini :

Nama : SILVY AKMALIYAH MARTHASARI
Alamat : Jalan Nginden Semolo No.18 Surabaya
NIM : 2011310944
Jurusan : Akuntansi
Program Studi : Strata 1

Dengan ini menyatakan bahwa Skripsi saya yang berjudul :

**PENGARUH PENILAIAN KINERJA DENGAN ROI DAN EVA TERHADAP
RETURN SAHAM PADA PERUSAHAAN YANG TERGABUNG DALAM
JAKARTA ISLAMIC INDEX**

Adalah benar – benar merupakan karya saya sendiri dan bukan jiplakan (plagiat) dari karya ilmiah orang lain serta bukan hasil dibuatkan oleh orang / pihak lain. Apabila dikemudian hari ternyata Pernyataan Saya tersebut tidak benar, maka saya bersedia menerima sanksi berupa pembatalan Skripsi beserta segala hal yang terkait dengan Skripsi tersebut.

Demikian Surat Pernyataan ini saya buat dengan sebenarnya.

Surabaya, 20 Februari 2015

Yang menyatakan,



(SILVY AKMALIYAH MARTHASARI)



Yayasan Pendidikan Perbanas Jawa Timur
Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya
Jalan Nginden Semolo 34-36 Surabaya, Telp. (031)5947151 - 52 / Fax. (031)5935937

QP-ACD-11/F

BERITA ACARA PERBAIKAN PROPOSAL SKRIPSI

Pada hari ini, Senin, tanggal 03 Nopember 2014 telah dilakukan evaluasi proposal skripsi

Nama : SILVY AKMALIAH MARTHASARI
NIM : 2011310944
Program Pendidikan : S1 Akuntansi
dengan saran perbaikan/revisi sebagai berikut :

	Halaman	ACC Penguji
yang Shonhaji : 11 dst diganti no 1, 2, 3 dst tabel data ; NOPAT adl nilai Jml Lb komprehensif di LRK menambahkan di pengukuran variabel . Th. Revisi . al buku & rancangan penelitian . paragraf minimal 2 kalimat ; cek semua al 23 ; redaksional cek kembali . / th. 2012 & 2013 .		8 12/11
o Sarjono : teknik penulisan konsisten . menambahkan rujukan ; cari yg 5 tahun terakhir . menambahkan di batasan penelitian , mengapa 2012 & 2013 la Herlina : nyal teori x ragamkan font . al-27 & 28 konsisten : Uji F utk uji model . setukan simbol & di persamaan .		13/11/14 11/11/2014

an Judul : ADA / TIDAK ADA *)

ru :

tor Proposal

Tanda Tangan

SUCI I. MEI MURNI, Ak., M.M.	Bayu Sarjono	1.	
ERLINA, SE., M.Si		2.	
SHONHADJI, S.E., Ak., M.Si.		3.	
ALA AHMAR, S.E., Ak., M.Si.		4.	



Yayasan Pendidikan Perbanas Jawa Timur
Sekolah Tinggi Ilmu Ekonomi Perbanas Surabaya
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QP-ACD-12/F3

DAFTAR PERBAIKAN SKRIPSI

Ujian ke - 1

Nama : SILVY AKMALIAH MARTHASARI
N I M : 2011310944
Program Pendidikan : S1 Akuntansi
Hari, tanggal : Selasa, 10 Februari 2015

No.	Halaman	ACC Penguji
P. Nanang Shouhaji. - Pembahasan & pembahasan blw EVA adalah ukuran akhir yg tersebut/ blw digunakan oleh investor sg sinyal / portofolio sementara sg dasar / mengambill (ptan membeli (berinvestasi) di pasar modal.		 11/2 2014
P. Sri Agus Lowandi. - Pembahasan pembahasan kaitan hasil dg teori sinyal. - Pembahasan & pembahasan terkait hasil dg sinyal JII.		 11/2/15

Perubahan Judul : ADA / TIDAK ADA *)

Judul Baru :

Mengetahui,
Dosen Pembimbing

Dr. NURMALA AHMAR, S.E., Ak., M.Si.

Tim Penguji,
Sekretaris

Dr. NURMALA AHMAR, S.E., Ak., M.Si.